

23RD ANNUAL REPORT 2015-2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

SIGRUN HOLDINGS LIMITED



23RD ANNUAL REPORT

2015-2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

BOARD OF DIRECTORS

Ms. Munindar Kundan - Director
Mr. Rohit Muslonkar – Director
Mr. Kumar Naga Sri Rama Chavva - Additional Director

COMPLIANCE OFFICER

Ms. Munindar Kundan

AUDITORS

M/s. Sarda & Pareek
Chartered Accountants,
Mahavir Apartments, Third Floor,
598, M.G. Road, Near Suncity Cine,
Vile Parle (East), Mumbai -400 057

REGISTERED OFFICE

B/12, Shree Devadiga Co. operative Housing Society,
Om Nagar,Sahar, Andheri (East), Mumbai - 400099
Maharashtra, India

REGISTRAR & TRANSFER AGENTS

Universal Capital Securities Pvt. Ltd.
(Formerly known as Mondkar Computers Pvt. Ltd.)
21, Shakil Niwas, Opp. Saibaba Temple,
Mahakali Caves Road,
Andheri – East Mumbai – 400093

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NOTE : Shareholders are requested to bring their copy of the Annual Report with them to the Annual General Meeting

23RD ANNUAL REPORT 2015-2016**NOTICE**

Notice is hereby given that the Twenty Third (23rd) Annual General Meeting of the Members of Sigrun Holdings Limited (the Company) will be held on Friday, 24th June 2016 at 09.00 a.m. at its Registered Office at B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099 to transact the following business:

ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Statement of Profit and Loss for the financial year ended 31st March 2016 and the Balance Sheet as at that date together with the Reports of the Board of Directors and Auditors thereon.
- 2) To re-appoint M/s. Sarda & Pareek, Chartered Accountants, Mumbai as the Statutory Auditors to hold office from the conclusion of the forthcoming Annual General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS:

- 3) To appoint Mr. Kumar Naga Sri Rama Chavva (DIN: 07347939) as Non Executive Independent Director

To pass following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, Mr. Kumar Naga Sri Rama Chavva (DIN: 07347939), who was appointed as an Additional Director from 25th November 2015 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as Non Executive Independent Director of the for the period upto 24th November 2020 not liable to retire by rotation”.

- 4) To approve the Member’s Voluntary Winding up of the Company:

To pass following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to provisions of section 484 (1) (b) of the Companies Act, 1956 and any other relevant provisions of the Companies Act read with any amendments, enactments, rules and regulations made thereunder read with Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to wind-up the affairs of the Company as Members’ voluntarily winding-up.

RESOLVED FURTHER THAT pursuant to the provisions of Section 490 of the Companies Act 1956, India Law Alliance (Law Firm) be appointed as ‘the Liquidator’ of the Company for the purpose of the members’ voluntary winding up of the affairs of the Company and be authorised to exercise all the powers, observe such duties and responsibilities as per the provisions of the Companies Act, 1956 and/ or Companies Act 2013 and provisions of any other applicable acts, rules and regulation as may be applicable for the time being in force to effectively wind up the affairs of the Company at a remuneration of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) in addition to the actual out of pocket expenses incurred during the winding up of the affairs of the Company.

RESOLVED FURTHER THAT as per provisions of Section 491 of Companies Act, 1956 with appointment of India Law Alliance (Law Firm) as the Liquidator of the Company all the powers of Board of Directors of the Company shall cease except to the extent provided under Section 493 of Companies Act, 1956.

RESOLVED FURTHER THAT India Law Alliance (Law Firm) be and are hereby authorized to do all such acts, deeds and things as may be necessary for winding up of the affairs of the Company ”

Date: 16-05-2016
Place: Mumbai

By Order of the Board

For Sigrun Holdings Limited
Sd/-
Munindar Kundan
Director
DIN: 07028299

Registered Office:
B/12, Shree Devadiga Co. op. Housing Society,
Om Nagar Sahar, Andheri (East),
Mumbai - 400099

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NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of herself/himself and a proxy need not be a Member of the Company.
2. The proxy form should be deposited at the Registered Office of the Company not less than 48(forty eight) hours before the commencement of the meeting.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.
6. The members who hold shares in electronic form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number, in attendance slip for attending meeting.
8. Green Initiatives:

The Ministry of Corporate Affairs (MCA), Government of India, had issued the following circulars in green initiative i.e Circular Nos. 17/2011 and 18/2011, dated April 21, 2011 and April 29, 2011 respectively, allowing companies to send official documents to their shareholders electronically as part of its green initiatives in Corporate Governance.

Recognizing the spirit of the circular issued by the MCA, we had proposed to send notices/documents (i.e., physical annual report of the Company comprising of Balance Sheet, Profit & Loss Account, Directors' Report, Auditors' Report etc.) to the email address provided by you with your depositories for those holding shares in demat form.

In this behalf, we are confident that you would appreciate the "Green Initiative" taken by MCA. We solicit your cooperation in helping the Company to implement the e-governance initiatives of the Government.

Shareholders who have not updated their email ID till date are requested to kindly update your email address in the following format with your depository participant for Demat holding of shares or with Ms. Munindar Kundan from 'Sigrun Holdings Limited' on the email id "complianceofficergk@gmail.com" for physical holding of shares and co-operate with the Company to implement the Green Initiative of the Government.

Name of the member	Son of/ Daughter of/ Wife of	Client ID/ Ledger Folio No.	No. of Shares held	Pan No. (mandatory in case of Demat holders)	E-mail address

9. The members who still hold share certificate(s) in physical form are advised to dematerialise their shareholding to avail benefits of dematerialisation, which include easy liquidity, since trading is permitted in dematerialized form only, electronic transfer, saving in stamp duty and elimination of any possibility of loss of documents and bad deliveries. The Company has appointed M/s. Universal Capital Securities Pvt. Ltd., Mumbai for handling share transfer job and also for maintaining electronic connectivity with NSDL and CDSL who have allotted ISIN Activation Number as - INE633D01022.
10. The instructions for members for voting electronically are as under:-
The instructions for shareholders voting electronically are as under:
 - (i) The voting period begins on 21st June, 2016 at 9.00 am and ends on 23rd June, 2016 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 17th June, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com.

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- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is mentioned in address label as sr no affixed on Annual Report, in the PAN field.
	<ul style="list-style-type: none"> • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
	<ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.



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- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.
 12. Member who hold shares in physical form may nominate a person in respect of all shares held by them whether singly or jointly. Members who hold shares singly are advised to avail nomination facility by filling Nomination Forms in their own interest. Blank forms will be supplied by the Company on request. Members holding shares in Demat form may contact their respective depository participants for recording of nomination.
 13. The members are requested to kindly send all their correspondence relating to the change of address, transfer of Shares etc. directly to the Company’s Registrar & Share Transfer Agents – Universal Capital Securities Private Limited, 21, Shakil Niwas, Opp. Satya Saibaba Temple, Mahakali Caves Road, Andheri (East), Mumbai – 400093, quoting their Folio number and in case their shares are held in dematerialized form, the intimation of Change of address should be passed on to their respective Depository Participants.
 14. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready & replies will be provided at the meeting.
 15. All the documents referred to in accompanying Notice are open for inspection at the registered office of the Company on all the working days, except Saturdays, Sundays, and holidays between 11.00 a.m. and 1.00 p.m. up to the date of Annual general Meeting.
 16. Member who hold shares in physical form may nominate a person in respect of all shares held by them whether singly or jointly. Members who hold shares singly are advised to avail nomination facility by filling Nomination Forms in their own interest. Blank forms will be supplied by the Company on request. Members holding shares in Demat form may contact their respective depository participants for recording of nomination.

Date: 16-05-2016
Place: Mumbai

By Order of the Board

For Sigrun Holdings Limited
Sd/-
Munindar Kundan
Director
DIN: 07028299

Registered Office:

B/12, Shree Devadiga Co. op. Housing Society,
Om Nagar Sahar, Andheri (East),
Mumbai - 400099

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ANNEXURE TO NOTICE:

(Explanatory Statement pursuant to Section 102 of the Companies Act, 2013)

Item No. 3

To appoint Mr. Kumar Naga Sri Rama Chavva (DIN: 07347939) as Non Executive Independent Director

Mr. Kumar Naga Sri Rama Chavva was appointed as the Additional Director of the company w. e. f. 25th November 2015 to hold office until the ensuing Annual General Meeting.

The Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Mr. Kumar Naga Sri Rama Chavva being eligible and offering himself for appointment, it is proposed to appoint him as Independent Director for the period up to 24th November 2020 not liable to retire by rotation.

On the recommendation of Nomination & Remuneration Committee and on the basis of performance evaluation conducted by the Board he is competent to be appointed as the Director of the Company.

In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company.

The Board recommends the appointment of Mr. Kumar Naga Sri Rama Chavva as Director of the Company and seek your approval for resolution under item No 3 of the Notice of the Annual General Meeting.

Mr. Kumar Naga Sri Rama Chavva is deemed to be concerned in the Resolution pertaining to his appointment.

None of the other Directors and Key Managerial persons or their relatives are directly or indirectly concerned or interested in the said resolution.

Details of the Directors being appointed as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 is as follows:

Name of Director	Mr. Kumar Naga Sri Rama Chavva
Date of Birth	29/07/1978
Qualification	LLB., BSc
Experience	An Advocate with over 7 years of experience
Terms & Condition of reappointment	Term- 5 years- upto 24th November 2020 Retirement: Shall not be liable to retire by rotation Remuneration : Nil Sitting Fees : Nil
Date of First Appointment on Board	25th November, 2015
Directorships held in other companies (excluding section 25 and foreign companies) as on 31st March, 2016	Nil
Memberships of committees across companies (includes only Audit & Shareholders'/Investors' Grievance Committee)	2
Shares held in the Company	Nil
Relationship between directors inter-se	Nil
Number of Board Meetings attended	
Directorships in other Companies	Nil
Membership/Chairmanship of Committees of other Board	Nil



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Item No. 4

Member's Voluntary Winding up:

The Company was engaged in the business of Financial and investments activities however, during the past few years the Company has not carried out any business operations., the Board of directors of the Company considered the matter and were of the opinion that in view of no future business prospects, it is not financially viable to run the Company, further as per Current financial position of the Company, the Company has enough funds to pay off its liabilities and distribute the surplus if any amongst the members of the Company and hence the Board of Directors recommend the members to windup the company voluntarily.

The Board of Directors recommend to the shareholders to appoint India Law Alliance, a law firm as liquidator of the Company who in the opinion of the Board of Directors is competent enough to be appointed.

Further the Board proposes to pay India Law Alliance, a Law Firm remuneration of Rs. 2,50,000/- to act as official liquidator of the Company in addition to reimbursement of actual out of pocket expenses.

Your approval is required by way of Special Resolution for the voluntary winding up of the Company as given in Item No. 4

None of the other Directors and Key Managerial persons or their relatives are directly or indirectly concerned or interested in the said resolution.

Date: 16-05-2016
Place: Mumbai

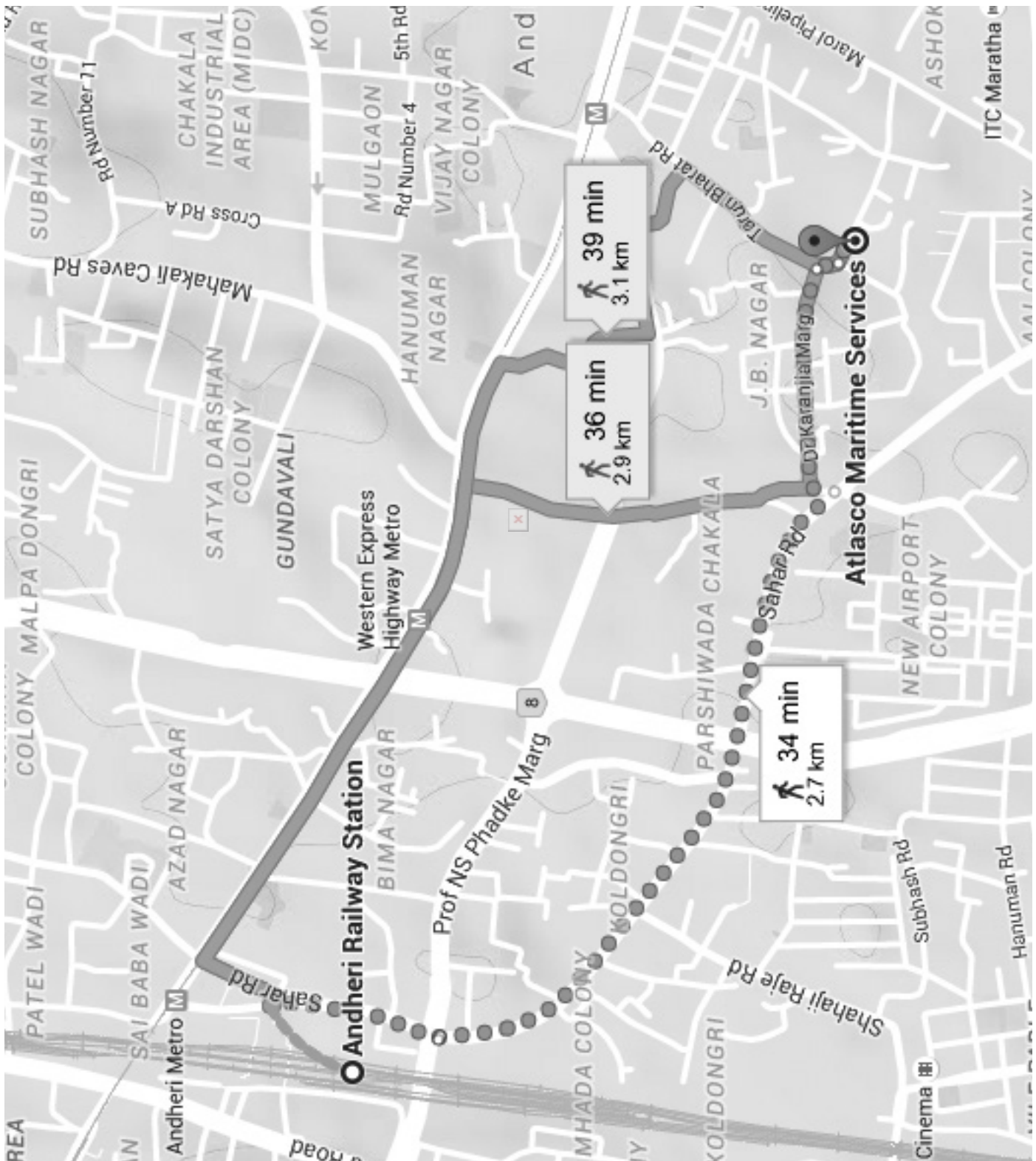
By Order of the Board

For Sigrun Holdings Limited
Sd/-
Munindar Kundan
Director
DIN: 07028299



Registered Office:

B/12, Shree Devadiga Co. op. Housing Society,
Om Nagar Sahar, Andheri (East),
Mumbai - 400099





SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

DIRECTORS' REPORT

Dear Members,

Your Directors' have pleasure in presenting their 23rd Annual Report together with the Audited Statement of Accounts for the year ended March 31st, 2016.

FINANCIAL RESULTS

The financial results of the Company for the year ended March 31st, 2016 compared to the previous year are summarized below:

(Rs. in Lacs)

Particulars	Financial Year 2015-16	Financial Year 2014-15
Gross Profit (Loss) After Interest But Before Depreciation & Taxation	(11.97)	(1566.82)
Depreciation	-	-
Profit Before Income Tax After Depreciation	(11.97)	(1566.82)
Short Provision of Earlier Years	-	-
Prior Period Expenses	-	-
Provision For Taxation	-	-
Net Profit (Loss)after Tax	(11.97)	(1566.82)

PERFORMANCE AND FUTURE PROSPECTS

During the year, your company has not carried out any business or operational activities. It is proposed to windup the Company by obtaining the shareholders consent in the 23rd Annual General Meeting of the Company.

DIVIDEND& RESERVES

The Directors do not recommend any dividend for the Financial Year ended 31st March, 2016.

During the year under review, no transfers were made to General Reserves.

CHANGE IN THE NATURE OF BUSINESS

There were no changes in the nature of business during the Financial Year 2015 – 2016.

INTERNAL FINANCIAL CONTROL

The Company has effective internal financial control and risk mitigation system which are constantly assessed and strengthened. The Audit committee actively reviews the adequacy and effectiveness of the Internal Financial control and suggests the improvements for the same.

SUBSIDIARY//JOINT VENTURES

The Company has no subsidiaries or joint ventures with any other entities.

Further, Sigrun Realities Limited ceased to be an Associate Company w.e.f. 31st March 2016

RELATED PARTY TRANSACTIONS

Your Company has not entered in to any transactions with related parties falling under the purview of section 188 of the Companies Act 2013 and Rules made there under.

DEPOSITS

The Company has not accepted any deposits under the Companies Act 2013 for the Financial Year 2015 – 2016.

23RD ANNUAL REPORT 2015-2016**AUDITORS' REPORT**

The Statements made by the Auditors in their report are self-explanatory and do not require any comments by the Board of Directors.

STATUTORY AUDITOR

The Statutory Auditors M/s Sarda & Pareek, Chartered Accountants (FRN: 109262W) hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment to hold the office from conclusion of the forthcoming Annual General Meeting till the conclusion of the next Annual General Meeting of the Company. Certificate from the Auditors has been received to the effect that their re-appointment if made, would be within limits prescribed under Section 139 of the Companies Act, 2013.

SHARE CAPITAL

- A) Issue of Equity Shares with Differential Rights: The Company has not issued any equity shares with differential rights during the Financial Year 2015 – 2016.
- B) Issue of Sweat Equity Shares: The Company has not issued any Sweat Equity Shares during the Financial Year 2015 – 2016
- C) Issue of Employee Stock Options: The Company has not issued any Employee Stock Options during the Financial Year 2015 – 2016

EXTRACT OF ANNUAL RETURN

The details forming the part of the extract of the Annual Return in Form MGT 9, as required under Section 92 of the Companies Act 2013, is included in this Report as Annexure – A and forms an integral part of this Report.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The information relating to conservation of energy and technology absorption by the Companies annexed to the report as “Annexure B”.

FOREIGN EXCHANGE EARNING AND OUTGO

During the year under review there were no earnings in foreign exchange and there was no foreign exchange out go.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provision of the Companies Act, 2013 relating to CSR Initiatives are not applicable to the Company.

DIRECTORS

- A) Changes in directors and appointment of Key Managerial Personnel :

During the year under review, the Company appointed Mr. Kumar Naga Sri Rama Chavva (DIN: 07347939) as an Additional Director until the conclusion of the forthcoming Annual General Meeting. It is proposed to appoint Mr. Kumar Naga Sri Rama Chavva as Non Executive Independent Director of the Company in ensuing Annual General Meeting.

During the year under review, Mr. Vinayak Bhat, have resigned from the Board due to pre –occupation. The company appreciates his valuable contribution during his tenure.

- B) Declaration by Independent Directors and Re-appointment of Directors :

All the Independent Directors have given the declarations that they meet the criteria for Independence as laid down under Section 149(6) of the Companies Act 2013.

- C) Board Evaluation :

Pursuant to the provisions of the Companies Act 2013, a structured questionnaire was prepared for the evaluation of each of the Independent Directors and the Board as a whole. The Board of Directors expressed their satisfaction with the evaluation process and outcome of the same.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

During the year Board duly met 8 (Eight) times. The details of the meetings of the Board held during the Financial Year 2015 -2016 forms a part of the Corporate Governance Report.



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AUDIT COMMITTEE

The composition of the Audit Committee and the number of Audit Committee meetings held during the Financial Year 2015 – 2016 forms a part of the Corporate Governance Report.

VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has a Vigil Mechanism policy to report genuine concerns or grievances. The details form a part of the Corporate Governance Report.

NOMINATION AND REMUNERATION COMMITTEE

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key managerial personnel and Senior Management and their remuneration. The Nomination & Remuneration Policy is stated in the Corporate Governance Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/s 186 OF THE COMPANIES ACT 2013

The Company has not given any loan, guarantee or security in connection with any loan to any other body corporate or person exceeding the specified limits mentioned under section 186(2) of the Companies Act 2013.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act 2013 and the rules made there under the Company has appointed M/s Priti J Sheth & Associates, a firm of Company Secretaries in Practice (C.P. No 5518) to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report is included as “Annexure C” and forms an integral part of this report.

Boards Comments on Qualifications/ Observations by Secretarial Auditor:

As there were no operations during the year and consequent inadequacy of funds, Management was unable to appoint any Key Managerial Personnel, internal auditor as required under the provisions of Companies Act 2013.

Company has its website however same is not functioning.

Since all the Directors on Board are Independent they are not liable to retire by rotation as per Section 149(13) of Companies Act 2013.

CORPORATE GOVERNANCE

As per Regulation 27 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company Secretary in Practice confirming compliances, forms an integral part of this Report.

RISK MANAGEMENT POLICY

The Company has a Risk Management framework to identify, evaluate business risks and opportunities. The framework helps in identifying risks, exposure and potential impact analysis for the Company level. The details form a part of the Corporate Governance Report.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act 2013:

1. That in preparation of the Annual Accounts for the year ended 31st March 2016, the applicable accounting standards have been followed along with the proper explanation relating to material departures , if any;
2. And applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the company for the year ended on that date;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts on a going concern basis.

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5. That the directors had laid down Internal Financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

The Company wishes to place on record their appreciation to the contribution made by the employee of the Company during the period.

During the year under review there were no employees who were in receipt of the remuneration beyond the limits prescribed under Rule 5 (2) of Companies (Appointment and Remuneration) Rules, 2014 and therefore no disclosures need to be made under the said section.

ACKNOWLEDGEMENTS

The Board of Directors acknowledge the continued support and co-operation extended by the Statutory Authorities, Government Authorities, Bankers, Stock Exchange, Stake holders and employees of the Company.

By Order of the Board
For Sigrun Holdings Limited

Sd/-
Kumar Naga Sri Rama Chavva
Director
DIN: 07347939

Sd/-
MuninderKundan
Director
DIN: 07028299

Place: Mumbai
Date: 16th May 2016





SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

Annexure 'A' to the Board's Report

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:									
1	CIN	:	L24231MH1993PLC233757						
2	Registration Date	:	12/03/1993						
3	Name of the Company	:	Sigrun Holdings Limited						
4	Category/Sub-category of the Company	:	Company Limited By Shares Indian Non Government company						
5	Address of the Registered office & contact details	:	B/12, Shree Devadiga Co-Op Hsg Soc., Om Nagar Sahar, Andheri (E) Mumbai-400099 Email: complianceofficergk@gmail.com						
6	Whether listed company	:	Yes						
7	Details of the Stock Exchanges where shares are listed	:	Bombay Stock Exchange Limited						
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	:	Universal Capital Securities Pvt Ltd. (Formerly known as Mondkar Computers Pvt Ltd.) 21, Shakil Niwas, Opp. Satya Saibaba Temple, Mahakali Caves Road, Andheri (East), Mumbai - 93. Contact No: (22) 2820 7203-05						
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY									
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)									
S. No.	Name and Description of main products / services	NIC Code of the Product/ service			% to total turnover of the company				
Company has not carried out any activity during the year.									
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -									
SN	Name and address of the Company	CIN/GLN			Holding/ Subsidiary/ Associate		% of shares held		Applicable Section
NIL									
IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	112,420	-	112,420	0.02%	112,420	-	112,420	0.02%	None
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	None
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	None
d) Bodies Corp.	-	39,603,960	39,603,960	7.40%	-	39,603,960	39,603,960	7.40%	None
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	None
f) Any other	-	-	-	0.00%	-	-	-	0.00%	None

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Sub Total (A) (1)	112,420	39,603,960	39,716,380	7.42%	112,420	39,603,960	39,716,380	7.42%	None
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	None
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	None
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	None
d) Any other	-	-	-	0.00%	-	-	-	0.00%	None
Sub Total (A) (2)	-	-	-	-	-	-	-	-	None
TOTAL (A)	112,420	39,603,960	39,716,380	7.42%	112,420	39,603,960	39,716,380	7.42%	None
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	None
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	None
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	None
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	None
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	None None
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	None
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	None
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	None None
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	None
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	None
2. Non-Institutions									
a) Bodies Corp.	60,958,740	38,248,790	99,207,530	18.54%	59,217,778	38,248,790	97,466,568	18.21	-0.33
i) Indian	-	-	-	0.00%	-	-	-	0.00%	None
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	None
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	27,562,463	233,270	27,795,733	5.19%	28,273,681	233,270	28,506,951	5.33%	0.13%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	45,632,862	79,025,510	124,658,372	23.29%	47,232,082	79,025,510	126,257,592	23.59%	0.30%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	None
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	None
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	None
Clearing Members	1,150,144	-	1,150,144	0.21%	636190	-	636,190	0.12%	-0.10%
Trusts	-	7,578,020	7,578,020	1.42%	-	7,578,020	7,578,020	1.42%	None
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	None
NRI / OCBs	203,193,461	31,940,580	235,134,041	43.93%	203,137,939	31,940,580	235,078,519	43.92%	-0.01%
Sub-total (B)(2):-	338,497,670	157,026,170	495,523,840	92.58%	338,497,670	157,026,170	495,523,840	92.58%	None
Total Public (B)	338,497,670	157,026,170	495,523,840	92.58%	338,497,670	157,026,170	495,523,840	92.58%	None



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C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	None
Grand Total (A+B+C)	338,610,090	196,630,130	535,240,220	100.00%	338,610,090	196,630,130	535,240,220	100.00%	None

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	C R Rajesh Nair	110,810	0.02%	0	110,810	0.02%	0	0.00%
2	Sarita Alice Sequeira	1,610	0.00%	0	1,610	0.00%	0	0.00%
3	Abhinandan Vyapaar Pvt Ltd	39,603,960	7.40%	0	39,603,960	7.40%	0	0.00%
	TOTAL	39,716,380	0.02%	0	39,716,380	0.02%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

No Changes took place in shareholding of promoters during the Financial Year under review

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Attri Shivani			53845300	10.06	53845300	10.06
2	Stephen Dmello			53423000	9.98	53423000	9.98
3	Aims Promoters Private Limited			29739080	5.56	29739080	5.56
4	Alphonso Sequeira			26711500	4.99	26711500	4.99
5	Rekha Satish Babu			51442800	9.61	51442800	9.61
6	Pacific Corporate Services Ltd.			25000000	4.67	25000000	4.67
7	Imtiaz Khoda			21760018	4.07	21760018	4.07
8	Sigrun Realities Ltd			20552110	3.84	20552110	3.84
9	Faizal Patel			17642351	3.3	17642351	3.3
10	Rakesh Soni			13645000	2.55	13645000	2.55

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	NIL						

V. INDEBTEDNESS - INR. 2,803,369				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,766,247.00	-	1,766,247.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,766,247.00	-	1,766,247.00
Change in Indebtedness during the financial year				
* Addition	-	1,037,122.00	-	1,037,122.00
* Reduction	-	-	-	-
Net Change	-	1,037,122.00	-	1,037,122.00
Indebtedness at the end of the financial year				
i) Principal Amount	-	2,803,369.00	-	2,803,369.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,803,369.00	-	2,803,369.00
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL				
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
SN.	Particulars of Remuneration	Name of MD/WTD/Executive Director/ Manager		Total Amount
	Name			
	Designation	Director	Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			
B. Remuneration to other Directors: NIL				
SN.	Particulars of Remuneration	Name of Directors		Total Amount
				(Rs/Lac)
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			



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2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
Total (B)=(1+2)						
Total Managerial Remuneration						
Overall Ceiling as per the Act						
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD- NIL						
SN.	Particulars of Remuneration			Name of Key Managerial Personnel		Total Amount
	Name					(Rs/Lac)
	Designation					
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	- others, specify			✘		
5	Others, please specify					
	Total					
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: N.A						
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

Date: 16th May 2016
Place: Mumbai

For, Sigrun Holdings Limited

Sd/-
Muninder Kundan
Director
(DIN:07028299)

Sd/-
Kumar Naga Sri Rama Chavva
Director
(DIN: 07347939)

“Annexure B” to the Board’s Report

The information relating to conservation of energy and technology absorption by the Company

(A) Conservation of Energy

- i. the steps taken or impact on conservation of energy: As the Company is not engaged in any manufacturing activity the conservation of energy is relatively low. And company takes reasonable steps to conserve low energy.
- ii. the steps taken by the company for utilizing alternates source of energy: NIL
- iii. the Capital Investment on energy conservation equipments: NIL

(B) Technology Absorption

- i. the efforts made towards technology absorption: NIL
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. in case of imported technology (imported during last three years reckoned from beginning of financial year)
 - (a) Details of technology imported: Nil
 - (b) Year of Import: Nil
 - (c) Whether technology has been fully absorbed: Nil
 - (d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Nil
- iv. The expenditure incurred on Research and Development: Nil

By Order of the Board
For Sigrun Holdings Limited

Sd/-
Muninder Kundan
Director
DIN: 07028299

Sd/-
Kumar Naga Sri Rama Chavva
Director
DIN: 07347939

Place: Mumbai
Date: 16th May 2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

Secretarial Audit Report

(For the Financial Year Ended 31st March 2016)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Sigrun Holdings Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sigrun Holdings Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Sigrun Holdings Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial year ended on 31st March 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Sigrun Holdings Limited ("The Company") for the period ended on 31st March 2016 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during Audit period)
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during Audit period)
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during Audit period)
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during Audit period)
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during Audit period)
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during Audit period)

VI. Minimum Wages Act, 1948

VII. Payment of Wages Act, 1936

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 entered into by the Company with Bombay Stock Exchange Limited

During the period under review and as per representations and clarifications provided by the management, I confirm that the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards etc. mentioned above except to the extent as mentioned below:-

Company does not have: 1. Internal Auditor as required u/s 138 of The Companies Act 2013; 2. Key Managerial Personnel as required u/s 203 of the Companies Act 2013; 3. Functioning website as required under provisions of Regulation 46 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; 4. No Directors retired by rotation as required under Section 152 of the Companies Act.

I further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.



I further report that:

-The Board of Directors of the Company comprises of only Non Executive Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

-Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

-All decisions at Board Meeting were carried out unanimously.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period there were no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For Priti J. Sheth & Associates
Company Secretaries**

**Sd/-
Priti Sheth
CP No.: 5518
FCS.: 6833**

Date: 16th May, 2016
Place: Mumbai



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

A. RELATED PARTY DISCLOSURES

1. The Disclosures in compliance with the Accounting Standards on Related Party Disclosures are made in Notes to accounts to the Balance Sheet.
2. No transactions relating to Loans/advances/ investments occurred with any Related Party during the year.

B. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE DEVELOPMENTS AND OUTLOOK

As the Board has proposed to wind up the Company as Members Voluntary Winding up the statement of the Management has no comments on the same.

OPPORTUNITIES AND THREATS

During the year company did not carry out any operations. The directors of the Company are of the opinion that there is no alternative but to put the Company into voluntary winding up, realise the assets thereof and distribute the proceeds to the members.

SEGMENT WISE / PRODUCT WISE PERFORMANCE

Since the company is not into active business operations there is no segment wise performance.

MANAGEMENT PERCEPTION, INITIATIVES AND OUTLOOK

In the view of no future business prospects, it is not financially viable to run the Company, the Directors of the Company are of the opinion that there is no alternative but to put the Company into voluntary winding up, realize the assets thereof and distribute the proceeds to the members. Further as per Current financial position, the Company has enough funds to pay off its liabilities and distribute the surplus if any amongst the members of the Company and hence the Board of Directors recommends the members to windup the company voluntarily.

RISK MITIGATION

The Company has Risk Management framework to identify, evaluate business risks and opportunities. The framework helps in identifying risks, exposure and potential impact analysis for the Company level.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has adequate internal control system as per the size of the company.

FINANCIAL PERFORMANCE

During the year under review no operations were conducted by the Company, therefore the Company has not earned any Income however the administrative and other expense accounted to loss of Rs. 11, 97,000/- during the F.Y.2015-16

DEVELOPMENTS IN HUMAN RESOURCES

Your Company considers human resource as a valuable ingredient of the Company. Every effort is made by the Company to keep up the motive of employees.

DISCLOSURE OF ACCOUNTING TREATMENT

In Preparation of Financial Statements, a treatment as prescribed in Accounting Standard has been followed and hence no disclosures required with respect to the same.

By Order of the Board
For Sigrun Holdings Limited

Sd/-
Kumar Naga Sri Rama Chavva
Director
DIN: 07347939

Sd/-
MuninderKundan
Director
DIN: 07028299

Place: Mumbai
Date: 16th May 2016

C. REPORT ON CORPORATE GOVERNANCE

The Directors presents the Company’s Report on Corporate Governance for the year ended March 31, 2016.

COMPANY’S CORPORATE GOVERNANCE PHILOSOPHY

Sigrun Holdings Limited believes that “Corporate Governance” refers to the processes and structure by which the business and affairs of the Company are directed and managed, in order to enhance long term shareholder value through enhancing corporate performance and accountability, whilst taking into account the interests of all stakeholders. Good corporate governance, therefore, embodies both enterprise (performance) and accountability (conformance).

THE BOARD OF DIRECTORS

Composition of the Board:

The Board of the Company comprises of Non Executive Independent Directors who with their diverse knowledge, experience and expertise bring in their independent judgment in the deliberations and decisions of the Board.

The Board of Directors presently comprises of 3 members.

None of the Directors on the Board is a member on more than 10 Committees and Chairperson of more than 5 Committees (as specified in Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015), across all listed entities in which in which he/she is a Director. The composition of the Board in detail is as follows as on 31st March 2016:

Sr. No.	Name of The Directors	Category	No. of Directorships in other Listed Companies	Number of Committee positions held in other Public Limited Companies
1.	Mr. Kumar Naga Sri Rama Chavva	Additional Non-Executive Independent Director	Nil	Nil
2.	Mr. Rohit Muslonkar	Non-Executive Independent Director	Nil	Nil
3.	Ms. Muninder Kundan	Non-Executive Independent Director	Nil	Nil

Notes:

- Ms. Muninder Kundan was appointed as Non Executive Independent Director for the term of 5 Consecutive Years at the Annual General Meeting of the Company held on 30th September 2015.
- Mr. Kumar Naga Sri Rama Chavva was appointed as an Additional Director with effect from 25th November, 2015 and it is proposed to appoint him as Non Executive Independent director in the forthcoming Annual General Meeting.
- Mr. Vinayak Bhat has resigned with effect from 20th November, 2015.

Meetings of the Board and Attendance of Directors:

The meetings of the Board of Directors are generally held at the registered office of the Company at B/12, Shree Devadiga Co-op HSG Soc., Om Nagar, Sahar, Andheri (E), Mumbai- 400099. The Board met Eight (8) times on 4th April 2015, 30th May 2015, 10th August 2015, 8th October 2015, 9th November 2015, 25th November 2015, 12th February, 2016 and 18th March, 2016 during the year with clearly defined agenda, circulated well in advance before each meeting.

The Attendance of the members of the Board at the meeting held during the year and at the last Annual general Meeting (AGM) and also the number of other Directorship & Membership /Chairmanship of Committees as on March 31, 2016 are as follows:



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Sr. No.	Name of the Directors	Meetings held during the tenure of the Director from 01/04/2015 to 31/03/2016	No of Meetings attended	Attendance at the last AGM
1.	Mr. Vinayak Bhat	5	4	Yes
2.	Mr. Rohit Muslonkar	8	8	Yes
3.	Ms. Muninder Kundan	8	8	Yes
4.	Mr. Kumar Naga Sri Rama Chavva	3	3	-

Notes:

- Mr. Kumar Naga Sri Rama Chavva was appointed as an Additional Director with effect from 25th November, 2015.
- Mr. Vinayak Bhat, the Director, has resigned with effect from 20th November, 2015.

Inter - se Relationship between directors:

None of the Directors are related to each other in any manner.

Number of shares and convertible instruments held by Non Executive Directors: Nil

Web link where details of familiarization programmes imparted to independent directors is disclosed:

Due to non functioning of Company's website the details of familiarization programmes imparted to independent directors could not be disclosed on the website

Independent Directors Meeting:



During the year under review, the Independent Directors met once on 18th February, 2016 interalia, to discuss:

- Evaluation of performance of the Board of Directors as a whole;
- Evaluation of the quality, content and timelines of flow of information between the Management and the board that is necessary for the Board to effectively and reasonably perform its duties.

Board Committees

The Board has constituted the following committees:

- Audit Committee
- Stakeholders Relationship Committee
- Nomination and Remuneration Committee
- Risk Management Committee

1. Audit Committee :

The Audit Committee is responsible for the areas specified by Regulation 18, Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of the Section 177 of the Companies Act 2013 besides other roles as may be referred by the Board of Directors. The Audit Committee has reviewed the Annual financial results, half-yearly results and internal working system of the company and has held discussion with the Statutory Auditors of the company.

In the financial year 2015-16, the Audit Committee duly met 4 times on 20th May, 2015, 01st August, 2015, 02nd November, 2015 and 10th February, 2016. The Composition of the Audit Committee as on 31st March 2016 and the details of meetings attended by the members of the Audit Committee are given below:

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Name	Category	No. of Meetings during the tenure of Director	
		Held	Attended
Mr. Rohit Muslonkar	Non Executive and Independent	4	4
Mr. Vinayak Bhat * Chairman upto 20th November 2015)	Non Executive and Independent	4	3
Ms. Muninder Kundan (Chairperson w.e.f 25th November 2015)	Non Executive and Independent	4	4
Mr. Kumar Naga Sri Rama Chavva**	Additional Director Non Executive Independent	1	1

*Mr. Vinayak Bhat, Director, has resigned with effect from 20th November 2015.

**Mr. Kumar Naga Sri Rama Chavva was appointed as member of Audit Committee on 25th November 2015.

2. **Nomination and Remuneration Committee :**

The terms of reference of the Nomination and Remuneration committee are as per the provisions of the Section 178 of the Companies Act, 2013 and Regulation 19, Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In the financial year 2015-16, the Nomination and Remuneration Committee duly met 2 times on 8th August, 2015 and 16th November, 2015. The Composition of the Nomination and Remuneration Committee as on 31st March, 2016 and details of Meetings attended by the Members of the Committee are given below:



Name	Category	No. of Meetings during the tenure of Director	
		Held	Attended
Mr. Vinayak Bhat (Chairman upto 20th November 2015)	Non Executive and Independent	2	1
Mr. Rohit Muslonkar	Non Executive and Independent	2	2
Ms. Muninder Kundan (Chairperson w.e.f 25th November 2015)	Non Executive Independent Director	2	2
Mr. Kumar Naga Sri Rama Chavva	Additional Non Executive Independent Director	-	-

Nomination and Remuneration Policy:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration and for performance evaluation of Independent Directors.

The said policy is available for inspection at the registered office of the Company on all the working days, except Saturdays, Sundays and holidays between 11.00 a.m. and 1.00 p.m.

Details of Remuneration paid to Directors for F.Y 2015 – 2016:

The Non Executive Directors has no pecuniary relationship or any transactions with the Company.

No remuneration was paid to directors during the year under review hence disclosures as required under point C of Part C of Schedule V of LODR (Listing Obligations & Disclosure Requirement) Regulations 2015 are not required to be given.



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3. Stakeholders Relationship Committee

In the financial year 2015-16, Stakeholders Relationship Committee duly met once on 15th June 2015. The Composition of the Stakeholders Relationship Committee as on 31st March 2016 and details of Meetings attended by the Members of the Committee are given below:

Name	Category	No. of Meetings during the tenure of Director	
		Held	Attended
Mr. Rohit Muslonkar	Non Executive and Independent Director	1	1
Mr. Vinayak Bhat * (Chairman upto 20th November 2015)	Non Executive and Independent Director	1	0
Ms. Muninder Kundan (Chairperson w.e.f 25th November 2015)	Non Executive Independent Director & Compliance Officer	1	1
Mr. Kumar Naga Sri Rama Chavva**	Additional Director Non Executive Independent	-	-

*Ms. Muninder Kundan was appointed as member of the Stakeholder Relationship Committee on 26th December 2014.

**Mr. Kumar Naga Sri Rama Chavva was appointed as member of Stakeholder Relationship Committee on 25th November 2015.

The Committee has been delegated authority by the Board to approve transfers/transmission of shares, issue of share certificates etc. The Committee meets as and when there transfers/transmission of shares, or any complaints/ queries of the shareholders need to be attended.

The committee also reviews the queries and complaints received from the shareholders and the steps taken for their redressal.

Number of Shareholders' Complaints received so far	Nil
Number not solved to the satisfaction of shareholders	Nil
Number of pending complaints	Nil

There were no transfers/transmission of shares, issue of share certificates or investor complaints during the financial year.

Half-yearly Transfer Audit and Quarterly Secretarial Audit is regularly carried out by an Independent Practicing Company Secretary.

4. Risk Management Committee:

Business Risk Evaluation and Management is an ongoing process within the organization. The Company has risk management framework to identify, monitor risks as also identify business opportunities. Company has constituted a Risk Management Committee, however the same was dissolved w.e.f 18th March 2016.

General Body Meetings (Held in last 3 Years)

Year	Date	Time	Venue	Details of Special Resolutions Passed
2014-2015	September 30, 2015	09.00 a.m	B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099	1) Adoption of New set of Articles of Association 2) Alteration/ deletion of Clauses of Memorandum of Association

Year	Date	Time	Venue	Details of Special Resolutions Passed
2013-2014	September 30, 2014	09.00 a.m	B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099	No Special Resolution
2012-2013	September 30, 2013	09.00 a.m	B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099	No Special Resolution

No resolution/s were passed through Postal Ballot.

Means of Communication

a. Financial Results :

The unaudited quarterly/half yearly results are announced within 45 days of the close of the quarter. The audited annual results are announced within sixty days from the closure of the Financial year as per the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the stock exchanges.

b. The periodical unaudited/audited financial results are published in Mumbai Lakshadep (Marathi) and The Asian Age (English) as required under regulation 47 (b) of the SEBI (listing obligations and Disclosure requirements) regulations, 2015. All financial and other vital information is promptly communicated to the stock exchanges on which company’s shares are listed.

c. Website Details :

The Company has its website as required under Regulation 46 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 however the same is not functioning.

d. No presentations were made to institutional investors or to the analysts.

Share Holders Information

1. Annual General Meeting

The Annual General Meeting of the Company for the year ended March 31, 2016 will be held at its Registered Office situated at B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099 on Friday, 24th day of June 2016 at 09.00 a.m.

2. Financial Year – April to March

3. Dividend Payment

No dividend has been recommended for the year 2015-2016.

4. Listing of Shares , Stock Code and Payment of Listing Fees

The equity shares issued by the Company are listed on the following Stock Exchange and the Company is regular in payment of listing fees.

Sr. No.	Name of the Stock Exchange	Stock code
1	The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001	531863



SIGRUN HOLDINGS LIMITED

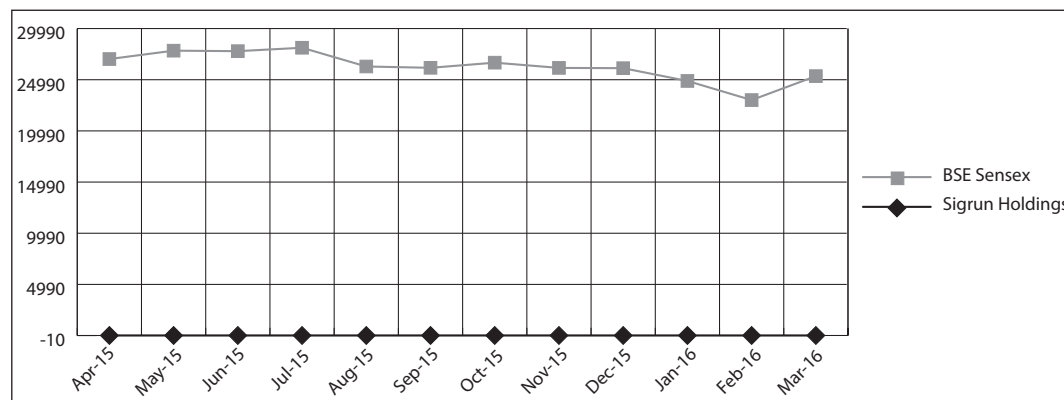
CIN: L24231MH1993PLC233757

5. **Stock Market Data**

Stock Market Price Data for the year 2015-2016:

Months	SIGRUN HOLDINGS LIMITED	
	High Price	Low Price
Stock Price IN Rs.		
April 2015	0.17	0.12
May 2015	0.17	0.13
June 2015	0.13	0.09
July 2015	0.19	0.11
August 2015	0.20	0.14
September 2015	0.14	0.10
October 2015	0.15	0.12
November 2015	0.19	0.13
December 2015	0.20	0.19
January 2016	0.21	0.19
February 2016	0.20	0.19
March 2016	0.22	0.20

6. Performance in comparison to broad based BSE Sensex indices



7. No securities are suspended from trading.

8. Registrar to an issue and Share Transfer Agent

M/s. Universal Capital Securities Private Limited, Mumbai has been appointed as a common agency for both physical and Electronic Connectivity for dematerialization of shares.

To supplement to the prompt services given by the Registrar & Transfer Agent the Stakeholders Relationship Committee meets as and when there are transfers/transmission of shares for the approvals of periodical transfers, issue of share certificates, splitting of shares etc.

All requests for dematerialization of shares are processed and confirmation thereof is sent to the shareholders within 21 days of the receipt thereof.

9. Share Transfer System

The transfer of shares in physical form is processed and completed by the registrar and transfer agent within a period of 7 days from the date of receipt thereof provided that all the documents are in order. In case of shares in electronic form the transfers are processed by NSDL/CDSL through respective depository participants. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a practicing company secretary carries out audit of the system of transfers and the certificate to that effect is issued.

10. Distribution of Shareholding of the Company as on March 31, 2016 is as follows

Shareholding of nominal value	No of Shareholders	% of Total no. of Shareholders	Amount (in Rs.)	% to Total Capital
Up to – 5,000	4947	79.114	5491419	1.026
5,001 - 10,000	481	7.692	3850265	0.719
10,001 - 20,000	289	4.622	4388240	0.820
20,001 - 30,000	131	2.095	3287218	0.614
30,001 - 40,000	65	1.040	2300546	0.430
40,001 - 50,000	71	1.135	3348674	0.626
50,001 - 1,00,000	105	1.679	7857078	1.468
1,00,001 and above	164	2.623	504716780	94.297
Total		100	535240220	100

11. Dematerialization of Shares

The Equity Shares of the Company are to be traded compulsorily in Dematerialised form. About 63.26% of paid-up Equity Capital has been dematerialised as on 31st March, 2016.

The Company has entered in to agreements with the National Securities Depository Ltd. (NSDL) and the Central Depository Services (India) Ltd. (CDSL) for the purpose.

ISIN number for NSDL & CDSL: INE633D01022

12. Company has not issued any Global Depository Receipts or American Depository Receipts or warrants or any convertible instruments.

13. Company does not undertake commodity trading or hedging activities.

14. Company does not have any plants.

15. Address for Correspondence - Investor Services.

For any complaints relating to non-receipt of shares after transfer, transmission, change of address, mandate etc., dematerialization of shares, Annual Report, non-receipt of Annual Report, non-receipt of dividend etc., the complaint should be forwarded to-

M/s. Universal Capital Securities Private Limited,
 (Formerly known as Mondkar Computers Pvt Ltd.)
 21, ShakilNiwas, Opp. SatyaSaibaba Temple,
 Mahakali Caves Road, Andheri – East,
 Mumbai – 400 093
 Phone No. 022 28207203 -05
 Fax No. 022 28207207
 E-mail: info@unisec.in

Other Disclosures:

- The disclosure of related party transactions has been made in the Notes to Accounts annexed to the Balance sheet as on March 31, 2016.
- There has been minor non-compliance; however no penalties or strictures were imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority, on any matter relating to any of capital market, during the last three years.
- Pursuant to Section 177(9) & (10) of the Companies Act 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has formulated the Whistle Blower Policy for Vigil mechanism for Directors and employees to report to



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the management about the unethical behavior, fraud or violation of Companies Code of Conduct. The mechanism provides for adequate safeguards against the victimization of the employees and directors who use such mechanism and makes provisions for direct access to the chairperson of the audit committee in exceptional cases. None of the personnel of the company has been denied access to the audit committee.

4. The Company has complied with most of the mandatory requirements except to the those mentioned in the Secretarial Audit Report. Further the company has not adopted any non mandatory requirements.
5. The Company does not have any Subsidiary and hence policy for determining 'material' subsidiaries was not required to be adopted or disclosed.
6. The Company does not have functioning website hence policy on dealing with related party transactions was not disclosed on website.
7. Company does not undertake commodity trading or hedging activities.

The Company has complied with all the requirements of Corporate Governance Report.

The Company has not adopted any of the discretionary requirements specified in Part E of Schedule II

Disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Board composition	17(1)	Yes
2	Meeting of Board of directors	17(2)	Yes
3	Review of Compliance Reports	17(3)	Yes
4	Plans for orderly succession for appointments	17(4)	NA
5	Code of Conduct	17(5)	Yes
6	Fees/compensation	17(6)	NA
7	Minimum Information	17(7)	Yes
8	Compliance Certificate	17(8)	Yes
9	Risk Assessment & Management	17(9)	Yes
10	Performance Evaluation of Independent Directors	17(10)	Yes
11	Composition of Audit Committee	18(1)	Yes
12	Meeting of Audit Committee	18(2)	Yes
13	Composition of nomination & remuneration committee	19(1) & (2)	Yes
14	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
15	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
16	Vigil Mechanism	22	Yes
17	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
18	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA
19	Approval for material related party transactions	23(4)	NA

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
20	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
21	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
22	Maximum Directorship & Tenure	25(1) & (2)	Yes
23	Meeting of independent directors	25(3) & (4)	Yes
24	Familiarization of independent directors	25(7)	Yes
25	Memberships in Committees	26(1)	Yes
26	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
27	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
28	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Disclosures of the compliance with corporate governance requirements specified in clauses (b) to (i) of sub-regulation (2) of regulation 46

Company has its website however same is not functioning. Hence the information specified in clauses (b) to (i) of sub-regulation (2) of regulation 46 was not disseminated on its website.

D. DECLARATION WITH RESPECT TO COMPLIANCE WITH CODE OF CONDUCT

{Issued in accordance with provisions of the Part D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015}

I, Muninder Kundan, Director of the Company do hereby declare that the members of Board of Directors and Senior Management Personnel have affirmed compliance with the code of conduct of Board of Directors and Senior Management.

For Sigrun Holdings Limited

Sd/-
Muninder Kundan
Director
DIN: 07028299

E. DIRECTOR'S CERTIFICATION

{Issued in accordance with provisions of the Regulation 17 (8) of the SEBI (listing obligations and Disclosure requirements) regulations, 2015}

To,
The Board of Directors
Sigrun Holdings Limited
Mumbai

I, Muninder Kundan, Director of the Company do hereby certify to the Board that:

- a. I, have reviewed the Financial Statements and Cash Flow Statement of Sigrun Holdings Limited for the year ended March 31, 2016 and to the best of my knowledge and belief;
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.



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- b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal control for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and steps I have taken or proposed to be taken for rectifying these deficiencies.
- d. I have indicated to the Auditors and the Audit Committee:
1. Significant changes in internal control over financial reporting during the year;
 2. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statement; and
 3. There have been no instances of significant fraud of which I have become aware and the involvement therein if any of the management or an employee having a significant role in the company's internal control system over financial reporting.
- By Order of the Board
For Sigrun Holdings Limited
- Sd/-
Muninder Kundan
Director
DIN: 07028299
- F. There is no demat suspense account / unclaimed suspense account.



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**AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE
UNDER PART E OF SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015)**

To,
The Members,
Sigrun Holdings Limited,

We have reviewed the records concerning the Company's compliance of conditions of Corporate Governance as stipulated in Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into, by the Company, with the Stock Exchanges of India, for the Financial Year ended on 31st March 2016.

The compliance of conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the Company and furnished to us for the review, and the information and explanations given to us by the Company.

Based on such a review and to the best of our information and according to the explanations given to us, we certify that the Company has substantially complied with the conditions of Corporate Governance as stipulated in the Regulation 27 and Schedule V of the above mentioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there are certain non compliances like 1. There is no Managing Director, Company Secretary and CEO appointed 2. The company does not have a functional website. There were no investor grievances pending against the Company as on 31st March 2016.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date: 16-05-2016

For Priti J. Sheth & Associates

Sd/-
Priti J. Sheth
Proprietor
FCS No.: 6833
CP No.: 5518



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

INDEPENDENT AUDITOR'S REPORT

To The Members of **SIGRUN HOLDINGS LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying Financial Statements of SIGRUN HOLDINGS LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the company as at March 31, 2016 and its Loss and its Cash Flows for the year ended on that date.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Financial Statements:

Clause 2 Para B under Note 13 "Accounting Policies and Notes on Accounts" of the Significant Accounting Policies which indicates the existence of a material uncertainty that may cast a significant doubt about the Company's ability to continue as a going concern.

Our Opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of the books.
 - (c) The balance sheet, the Statement of Profit & Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representation received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) The going concern matter as described under the Emphasis of matter paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
 - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government in terms of Section 143(11) Act, we give in "Annexure B", a statement on the matters specified in paragraph 3& 4 of the order, to the extent applicable.

**For SARDA & PAREEK
Chartered Accountants
FRN: 109262W**

**Sd/-
GAURAV SARDA
(Partner)
Mem No. 110208
Date: 03/05/2016**



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

ANNEXURE 'A' TO THE AUDITOR'S REPORT

Annexure referred to in Para 1(g) of our Report of even date on the Standalone financial statements for the year ended 31st March 2016 of **SIGRUN HOLDINGS LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SIGRUN HOLDINGS Ltd ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended March 31, 2016.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of company's internal financial control over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SARDA AND PAREEK
Chartered Accountants
FRNo.109262w**

**Sd/-
Gaurav Sarda**





SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

“ANNEXURE B” TO THE AUDITOR’S REPORT

Annexure referred to in Para 2 of our Report of even date on the Standalone financial statements for the year ended 31st March 2016 of SIGRUN HOLDINGS LIMITED.

Report as per Sub-section 11 of Section 143 of the Companies Act, 2013 (“the Act”).

Based on the audit procedures performed for the purpose of reporting a true and fair view of the financial statements of the Company and taking into consideration the information and explanations given to us and the books and other records examined by us in the normal course of our audit, in our opinion and to the best of our knowledge we report that:

- I. The company does not have Fixed Assets , therefore clause (I) of the order is not applicable to the company
- II. The company does not have any inventory, therefore clause (II) of the order is not applicable to the company.
- III. The Company has not granted any loans to parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- IV. The Company has not granted loans or made investment or given any guarantee or security as covered in the provisions of section 185 and 186 of the Companies Act, 2013 therefore, Clause (IV) of the order is not applicable to the company.
- V. The Company has not accepted any public deposit for the year ended 31st March, 2016 therefore, Clause (v) of the order is not applicable to the company.
- VI. The requirement of maintaining Cost Records as specified by the Central Government under section 148(1) of the Companies Act, 2013 is not applicable to the company.
- VII (a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees’ State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, VAT and other material statutory dues with appropriate authorities. The company did not have any undisputed amount payable in this respect at 31st, March 2016 for a period of more than six months from the date they become payable.
- (b) On the basis of examination of books of account, there is no dues of income tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty and Cess which is disputed and not deposited.
- VIII. The Company has not take loan from any financial institution or bank therefore , Clause (VIII) of the order is not applicable to the company.
- IX. The company has not raised money by way of initial public offer and term loans were applied for the purpose for which they were raised.
- X. As explained to us, no fraud on or by the Company has been noticed or reported during the period covered by our audit.
- XI. The company has not paid managerial remuneration therefore , Clause (ix) of the order is not applicable to the company .
- XII. The company is not a Nidhi Company therefore, Clause (XII) of the order is not applicable to the company.

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- XIII According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards
- XIV The company has not made any preferential allotment or private placement of shares or debentures during the year therefore, Clause (XIV) of the order is not applicable to the company .
- XV According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
- XVI The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 therefore, Clause (XVI) of the order is not applicable to the Company.

ForSARDA & PAREEK
Chartered Accountants
FRN 109262W



Sd/-
Gaurav Sarda
Memb No: 110208
Place: Mumbai
Date: 03/05/2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

BALANCE SHEET AS AT 31st MARCH 2016

Particulars	Notes	₹ "in Lakhs"	₹ "in Lakhs"
		31-Mar-16	31-Mar-15
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	"1"	5,352.40	5,352.40
(b) Reserves and Surplus	"2"	1,668.31	1,680.28
(c) Money received against share warrants			
(2) Current Liabilities			
(a) short Term Borrowings	"3"	28.03	17.66
(b) Trade Payables	"4"	3.07	1.56
(c) Other Current Liabilities	"5"	0.09	0.01
TOTAL		7,051.90	7,051.87
II. ASSETS			
(1) Non-Current Assets			
(a) Non-current investments	"6"	-	302.13
(b) Other non-current assets	"7"	6,742.10	6,742.10
(2) Current Assets			
(a) Cash and cash equivalents	"8"	302.29	0.12
(b) Short-term loans and advances	"9"	7.51	7.51
(c) Other current assets	"10"	-	-
TOTAL		7,051.90	7,051.87
Significant accounting policies and notes to accounts	"1 to 15"		

As per our attached report even date	For and on behalf of Board	
FOR SARDA & PAREEK	FOR SIGRUN HOLDINGS LIMITED	
Chartered Accountants	MUNINDER KUNDAN	NAGA CHAVVA
Firm Registration No. 109262 W	(DIRECTOR)	(DIRECTOR)
GAURAV SARDA	DIN: 07028299	DIN: 07347939
(PARTNER)		
Membership No. : 110208		
Place : Mumbai		Place: Mumbai
Date : 03/05/2016		Date : 03/05/2016

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2016

Particulars	Notes	₹ "in Lakhs"	₹ "in Lakhs"
		31-Mar-16	31-Mar-15
CONTINUING OPERATIONS			
Revenue from operations	"11"	0.00	0.00
Other Income	"12"	0.00	0.00
Total Revenue (I)		0.00	0.00
Expenses:			
Employee Benefit Expense	"13"	0.85	0.95
Other Expenses	"14"	11.12	11.79
Provision for Dimunation in Investment		0.00	1,554.08
Total Expenses (II)		11.97	1,566.82
Profit before exceptional and extraordinary items and tax(I)-(II)		(11.97)	(1566.81)
Exceptional Items	"15"	0.00	0.00
Profit before extraordinary items and tax		(11.97)	(1566.82)
Extraordinary Items		-	-
Profit / (Loss) before tax		(11.97)	(1566.82)
Tax expense		-	-
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit(Loss) from the period from continuing operations		(11.97)	(1566.82)
Profit/(Loss) for the period		(11.97)	(1566.82)
Earning per equity share (Face Value of Rs. 1/- each):			
(1) Basic		(0.00)	(0.29)
(2) Diluted		(0.00)	(0.29)
Significant Accounting polices and notes to accounts	"1 to 15"		

As per our attached report even date	For and on behalf of Board	
FOR SARDA & PAREEK	FOR SIGRUN HOLDINGS LIMITED	
Chartered Accountants	MUNINDER KUNDAN	NAGA CHAVVA
Firm Registration No. 109262 W	(DIRECTOR)	(DIRECTOR)
GAURAV SARDA	DIN: 07028299	DIN: 07347939
(PARTNER)		
Membership No. : 110208		
Place : Mumbai		Place: Mumbai
Date : 03/05/2016		Date : 03/05/2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note : 1 Share Capital		₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Particulars	31-Mar-16	31-Mar-15
1	AUTHORIZED CAPITAL 2,00,00,00,000 Equity Shares of Rs. 1/- each.	20,000	20,000
		20,000	20,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 53,52,40,220 Equity Shares of Rs. 1/- each, fully paid	5,352	5,352
	Total	5,352	5,352

Note 1.1

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31-Mar-16		31-Mar-15	
	Equity Shares		Equity Shares	
	Number	₹ “in Lakhs”	Number	₹ “in Lakhs”
Shares outstanding at the beginning of the year	535,240,220	5,352	535,240,220	5,352
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	535,240,220	5,352	535,240,220	5,352

Note 1.2

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31 March 2016		31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Attri Shivani	53,845,300	10.06%	53,845,300	10.06%
Stephen D'mello	53,423,000	9.98%	53,423,000	9.98%
Rekha Satish Babu	51,442,800	9.61%	51,442,800	9.61%
Aims Promoters Pvt Ltd		5.56%	29,739,080	5.56%

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note 1.3

Rights of Equity Shareholders :-

The Company has only one class of Equity Shares having par value of Rs.1. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

Note 1.4

Holding in Other Companies :

NIL

Note 1.5

Disclosure for each class of Shares

Particulars	Year (Aggregate No. of Shares)			
	2015-16	2014-15	2013-14	2012-13
Equity Shares :				
Fully paid up pursuant to contract(s) without payment being received in cash	N.A.	N.A.	N.A.	N.A.
Fully paid up by way of bonus shares	N.A.	N.A.	N.A.	N.A.
Shares bought back	N.A.	N.A.	N.A.	N.A.
Reduction on account	N.A.	N.A.	N.A.	N.A.



SIGRUN HOLDINGS LIMITED

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SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note : 2 Reserve & Surplus			₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Grp	Particulars	31-Mar-16	31-Mar-15
1		Securities Premium reserve		
		Opening Balance	29,437.24	31,196.24
		Add:- Additions	-	-
		Less:- Transfer	-	-
		Closing Balance	29,437.24	29,437.24
2		General Reserve		
		Opening Balance	4.00	4.00
		Add:- Additions	-	-
		Less:- Transfer	-	-
		Closing Balance	4.00	4.00
3		Profit & Loss Account		
		Opening Balance in P&L account	(27,760.95)	(26,194.15)
		Add: Profit /(loss) for the period	(11.97)	(1,566.82)
		Closing balance	(27,772.93)	(27,760.95)
		Total	1,668.31	1,680.28

Note : 3 Short Term Borrowings			₹ “in Lakhs”	₹ “in Lakhs”
Sr. No		Particulars	31-Mar-16	31-Mar-15
1	A	Loans & Advances From Related Parties	28.03	17.66
		Total	28.03	17.66

Note : 4 Trades Payable			31-Mar-16	31-Mar-15
Sr. No		Particulars		
1	B	Trade Payables	3.07	1.56
		Total	3.07	1.56

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note : 5 Other Current Liabilities				
Sr. No		Particulars	31-Mar-16	31-Mar-15
		Other Payables		
1	C	Statutory Dues	0.09	0.01
		Total	0.09	0.01

Note: 6 Non Current Investment				
Sr. No		Particulars	31-Mar-16	31-Mar-15
		Long Term Investment		
		Trade Investment		
		Investment (Unquoted)		
1	i)	11,19,01,103 (17,45,44,318) no of equity shares of Rs. 1/- each fully paid up in Sigrun Realities Ltd *	-	1,856.21
	ii)	Nil (3,12,832) no of equity shares of Rs. 10/- each fully paid up in First Virasat Realcon Pvt Ltd	-	-
	iii)	Provision for Dimunation in Investment	-	(1,554.08)
2		Non Trade Investment	-	-
		Total	-	302.13



SIGRUN HOLDINGS LIMITED

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SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note : 07 Other Non Current Assets			₹ “in Lakhs”	₹ “in Lakhs”
Sr. No		Particulars	31-Mar-16	31-Mar-15
1		Loans & Advances to related parties	-	-
		Secured Considered Goods		
		Towards shares held in Trust	6,742.10	6,742.10
			-	-
		Total	6,742.10	6,742.10

Note : 08 Cash & Cash Equivalent				
Sr. No		Particulars	31-Mar-16	31-Mar-15
1		Cash-on-Hand		
		Cash Balance	-	-
		Sub Total (A)	-	-
2	D	Bank Balance		
		In current accounts	302.29	0.12
		Sub Total (B)	302.29	0.12
		Total [A + B]	302.29	0.12

Note : 09 Short Terms Loans & Advances				
Sr. No		Particulars	31-Mar-16	31-Mar-15
1	F	Loans & Advances to related parties		
		Secured, Considered good	-	-
2	F	Security Deposit		
		Secured, Considered good	1.01	1.01
3	F	Others		
		Secured, Considered good	6.50	6.50
		Doubtful	-	-
		Total	7.51	7.51

Note : 10 Other Current Assets				
Sr. No		Particulars	31-Mar-16	31-Mar-15
			-	-
		Total	-	-

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note : 11 Revenue from Operations			₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Grp	Particulars	31-Mar-16	31-Mar-15
1		Interest Income	-	-
		Total	-	-

Note : 12 Other Income			31-Mar-16	31-Mar-15
Sr. No		Particulars		
1		Dividend received	-	-
		Total	-	-

Note : 13 Employment Benefit Expenses			31-Mar-16	31-Mar-15
Sr. No		Particulars		
1		Salaries, Bonus, PF & ESIC	0.85	0.95
		Total	0.85	0.95

Note : 14 Other Administrative Expenses			31-Mar-16	31-Mar-15
Sr. No		Particulars		
1		Advertisement Expenses	0.39	0.41
2		Listing & Custody Fees	4.04	3.06
3		Printing & Stationery	0.19	0.80
4		Rent Charges - Mumbai Office	2.58	2.35
5		Rent,Rates & Taxes	0.01	0.01
6		Secretarial Work Fees	0.68	0.67
7		Traveling Expenses	-	-
8		Web Designing & Development Charges	0.04	0.08
9	E	Miscellaneous Expenditures	3.18	4.40
		Total	11.12	11.79

Note : 15 Exceptional Items			31-Mar-16	31-Mar-15
Sr. No		Particulars		
		Total	0.00	0.00



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

GROUPINGS TO NOTES TO ACCOUNTS

A: Short Term Borrowing		₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Particulars	31-Mar-16	31-Mar-15
1	Loans & Advances from related parties		
	Sigrun Realities Ltd	28.03	17.66
	Total	28.03	17.66

B: Trade Payables		₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Particulars	31-Mar-16	31-Mar-15
1	Priti J Sheth & Associates	0.05	0.03
2	Raj & Associates	0.50	0.50
3	Provision for Audit Fees	0.97	0.96
4	Provision for Secretarial Fees	0.05	0.05
5	Provision for Electricity Expenses	0.00	0.03
6	Provision for Telephone Charges	0.01	0.01
7	K & K Associates	0.05	0.00
8	National Securities Depository Ltd	0.86	0.00
9	Reflect Advertising	0.07	0.00
10	Universal Capital Securities P Ltd	0.19	0.00
11	Sarda & Pareek	0.31	0.00
	Total	3.07	1.56

C: Statutory Dues		31-Mar-16	31-Mar-15
Sr. No	Particulars		
1	TDS on Rent	0.02	0.00
2	TDS on Professional fees	0.07	0.01
3	Profession Tax (Employees)	0.00	
	Total	0.09	0.01

D: Bank Balance		31-Mar-16	31-Mar-15
Sr. No	Particulars		
	Bank balance in current accounts		
1	With Bank-IDBI Bank	302.22	0.05
2	With Bank- Canara Bank 0978	0.06	0.06
3	With Bank-RBL Bank	0.02	0.02
	Total	302.29	0.12

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

GROUPINGS TO NOTES TO ACCOUNTS

E : Miscellaneous Expenditures		₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Particulars	31-Mar-16	31-Mar-15
1	Audit Fees	0.97	0.96
2	Appele Fees Income Tax	0.00	0.01
3	Bank Charges	0.04	0.16
4	Communication Expenses	0.09	0.08
5	Conveyance Expenses	0.07	0.05
6	Electricity Expenses	0.11	0.22
7	Filing Fees	0.22	0.06
8	House Keeping Charges	0.08	0.08
9	Interest on Late TDS	0.00	0.01
10	Interest on Listing & Custody Fees	0.03	0.00
11	Interest On Late Payment	0.00	0.01
12	Legal & Professional Fees	1.25	1.78
13	Late Filling Fees	0.00	0.07
14	Misc. Expenses	0.00	0.00
15	Office Expenses	0.27	0.14
16	Postage & Courier	0.00	0.52
17	Prior Period Expenses	0.00	0.05
18	Profession Tax Company	0.03	0.03
19	Penalty On Listing Fees	0.00	0.17
20	Penalty On Profession Tax	0.00	0.00
21	Repairs & Maintenance Exp	0.00	0.00
22	Staff Welfare Exp	0.01	0.00
23	Water Charges	0.00	0.00
	Total	3.18	4.40



SIGRUN HOLDINGS LIMITED

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SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

GROUPINGS TO NOTES TO ACCOUNTS

F: Short Term Loan and Advances		₹ “in Lakhs”	₹ “in Lakhs”
Sr. No	Particulars	31-Mar-16	31-Mar-15
	Loans & Advances to related parties Secured, Considered good		
	Total	-	-

Sr. No	Particulars	31-Mar-16	31-Mar-15
	Security Deposit Secured, Considered good		
1	Telephone Security Deposit	0.01	0.01
2	Rent Deposit for Mumbai Office	1.00	1.00
	Total	1.01	1.01

Sr. No	Particulars	31-Mar-16	31-Mar-15
	Others Secured, Considered good		
1	Huma Azeezmulla Baig	1.50	1.50
2	Nayan L. Nathwani	5.00	5.00
	Total	6.50	6.50

Sr. No	Particulars	31-Mar-16	31-Mar-15
	Doubtful		
	Total	-	-

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note : 15 ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. CORPORATE INFORMATION AND REGISTERED OFFICE

Sigrun Holdings Limited involved in carrying and undertaking the business of finance, investment and trading. It undertakes hire purchase, leasing, subscribing shares and debenture stock deposits and bonds of other companies.

The Registered Office of company is as follow : B/12, Shree Devadiga Co-Op. Hsg. Soc., Om Nagar, Sahar, Andheri (East), Mumbai - 400099

B. SIGNIFICANT ACCOUNTING POLICIES:

1) ACCOUNTING CONVENTION

- a. The Financial Statements are prepared under the historical cost convention on the basis of going concern and in accordance with the Generally Accepted Accounting Principles in India (GAAP) and provisions of the Companies Act, 1956.
- b. The preparation of financial statements are in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and the differences between actual results and estimates are recognized in the periods in which the results are known/ materialize.

2) REVENUE RECOGNITION

- a. Dividend is recognised when it is Realized
- b. Interest is recognized on Accrual Basis

3) INVESTMENTS

- a. Long-term investments including investment in the shares of foreign subsidiary are stated at cost.
- b. Provision for diminution shall be made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.
- c. Current Investment are carried at lower of cost or market value.

4) TAXES ON INCOME:

There is no provision made for Deffered Tax and Other Tax. Tax expense for the year, comprises current tax. A provision is made for the current tax based on tax liability computed in accordance with the relevant tax laws and tax rates.

5) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

There is no Provision made for Contingent Liabilities and Contingent Assets. The provisions are recognized and measured by using a substantial degree of estimation.

For and on behalf of Board

FOR SIGRUN HOLDINGS LIMITED

Sd/-
MUNINDER KUNDAN
(DIRECTOR)
DIN: 07028299

Sd/-
NAGA CHAVVA
(DIRECTOR)
DIN: 07347939

Place: Mumbai
Date : 03/05/2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

C. NOTES FORMING PART OF THE ACCOUNTS:

1)	REMUNERATION TO AUDITORS:		
	Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
	Audit Fees	85000	85000
	Tax Audit Fees	0	0
	Other Matters	0	0
	Service Tax	12325	10506
		97325	95506

2)	RELATED PARTY TRANSACTIONS:				
	Category I : Key Management Personnel :				
	Related Party Transactions				
	Details of Related Parties:				
	Description of relationship	Names of related parties			
	Key Management Personnel (KMP)	Mrs. Muninder Kundan	Director		
		Mr. Rohit Muslonkar	Director		
		Mr. Naga Shri Rama Kumar	Director		
	Associated Company	Sigrun Realities Limited			
	Company in which KMP / Relatives of KMP can exercise significant influence	Due to Investment in the associates companies			
	Note: Related parties have been identified by the Management.				
	Details of related party transactions during the year ended 31 March, 2012 and balances outstanding as at 31 March, 2012:				
	Details of related party				
	30.7.b		KMP	Entities in which KMP / relatives of KMP have significant influence	Total
		Balances outstanding at the end of the year			
		Loans & Advances	Sigrun Realities Limited	N.A.	28,03,368.50 Dr

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

- 3) There has been permanent diminution in the values of Shares of Sigrun Realities Ltd to the tune of Rs 1554.08 Lacs for such diminution has been made in the values of Sigrun Realities Ltd.

4) **Earning Per Share :**

The amount considered in ascertaining the Company's earning per share constitutes the net loss after tax. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

Particulars	3/31/2016	3/31/2015
Profit After Taxation	(1,197,230.00)	(156,681,681.14)
Number of Shares Issued	535,240,220	535,240,220
EPS (Basic & Diluted)	(0.00)	(0.29)
(Face Value of Rs. 1/- per Share)		

5) **SEGMENT REPORTING:**

There are no separate reportable segments as per Accounting Standard on Segment Reporting(AS-17)as the company's prime business is to provide finance .



- 6) The Company has not identified the enterprises falling under Micro Enterprises and Small Enterprises and hence the liability if any has not been determined by company.
- 7) The figures of the previous accounting period are re-grouped, re-classified wherever necessary and are not comparable with the figures of the current accounting year. The figures are rounded to nearest rupees in lacs.
- 8) In the opinion of the Board of Directors of the Company the sundry debtors, Loans and Advances, sundry creditors are subject to third party confirmation, have a value on realization / payment in the ordinary course of business, at least equal to the amounts at which they are stated and the provisions for all known liabilities are adequately made and are not in excess of the amount reasonably necessary.

As per our attached report even date

FOR SARDA & PAREEK

Chartered Accountants

Firm Registration No. 109262 W

GAURAV SARDA

(PARTNER)

Membership No. : 110208

For and on behalf of Board

FOR SIGRUN HOLDINGS LIMITED

MUNINDER KUNDAN

(DIRECTOR)

DIN: 07028299

NAGA CHAVVA

(DIRECTOR)

DIN: 07347939

Place : Mumbai

Date : 03/05/2016

Place: Mumbai

Date : 03/05/2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

SIGRUN HOLDINGS LIMITED (Formerly Geekay Finance & Leasing Co. Ltd.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

PARTICULARS	₹ "in Lakhs"	₹ "in Lakhs"
	31-Mar-16	31-Mar-15
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary items	(11.97)	(1566.82)
Adjustment for :		
Depreciation	-	-
Provision for Dimunation in Investment	0.00	1,554.08
Extra ordinary Item	-	-
Other Misc. Income Charges	-	-
Dividend Received	0.00	0.00
Sale of Scrap	-	-
Operating Profit before working Capital Changes	(11.97)	(12.74)
Adjustment for:		
(Increase)/ Decrease in Trade Payables	1.50	0.89
(Increase)/ Decrease in Short Term Loans and Advances	0.00	1.21
(Increase)/ Decrease in Other Current Liabilities	0.08	(0.10)
(Increase)/ Decrease in Long Term Loans & Advances	0.00	0.00
Sub : Total	1.58	2.00
Cash Generated from Operation	(10.39)	(10.74)
Direct Tax Paid (Including Deferred Tax)	-	-
Net Cash from Operating Activities	(10.39)	(10.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales/ (Purchases) of Fixed Assets (including capital W.I.P.)	-	-
Sales / (Purchases) of Investment	-	-
Other Misc. Income Charges	-	-
Dividend Received	-	-
Net Cash generated / Used in Investment Activities	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Unsecured Loans	-	-
Net Cash Used in financing Activities	0.00	0.00
Net Increase in Cash and Cash Equivalents	(10.39)	(10.74)
Cash and Cash Equi. As at Beginning of the Year	(6.02)	4.72
Cash and Cash Equivalentents as at end of year	(16.41)	(6.02)

As per our attached report even date

FOR SARDA & PAREEK

Chartered Accountants

Firm Registration No. 109262 W

GAURAV SARDA

(PARTNER)

Membership No. : 110208

Place : Mumbai

Date : 03/05/2016

For and on behalf of Board

FOR SIGRUN HOLDINGS LIMITED

MUNINDER KUNDAN

(DIRECTOR)

DIN: 07028299

NAGA CHAVVA

(DIRECTOR)

DIN: 07347939

Place: Mumbai

Date : 03/05/2016



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

Regd Off.: B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099.

Twenty Third Annual General Meeting

I/We, being the member (s) Sigrun Holdings Limited hold _____ shares of the above named company, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____ Signature _____, or failing him

2. Name: _____

Address: _____

E-mail Id: _____ Signature _____.

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23rd Annual General Meeting of the company, to be held on Friday, 24th June, 2016 at the registered Office of the Company at B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099 at 09.00 a.m. and any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	For	Against
1.	To consider and adopt Audited Financials as on 31st March 2016.		
2.	To appoint Auditors and Fixation of their remuneration.		
3.	To appoint Mr. Kumar Naga Sri Rama Chavva as Non Executive Independent Director.		
4.	To approve Winding Up of the affairs of the Company as Member's Voluntary Winding Up.		

Signed this..... day of..... 2016

Member's Signature

Affix
Revenue
Stamp of
Rupee 1/-

Signature of 01st proxy

Signature of 02nd proxy

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



SIGRUN HOLDINGS LIMITED

CIN: L24231MH1993PLC233757

Regd Off.: B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 400099.

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDENCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Name of the attending Member _____

Member's Folio Number _____

DP ID _____

Client ID _____

Name of the Proxy (In Block Letters) _____

(To be filled in if the Proxy attends instead of the Member)

(No. of Shares held: _____

I hereby record my presence at the 23rd Annual General Meeting of the company at the registered Office of the Company at B/12, Shree Devadiga Co – operative Housing Society, Om Nagar Sahar, Andheri (East), Mumbai – 40009 held on Friday, 24th June 2016 or at any adjournment thereof.

Member's / Proxy Signature