

AUDIT REPORT

OF

**OMNI DYE-CHEM
EXPORTS LTD.**

F.Y. 2009-10

A.Y. 2010-11



DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the Seventeenth Annual Report together with Audited Statement of Accounts of the Company for the financial year 31st March, 2010.

FINANCIAL RESULTS

(Rs. In Laacs)

Particulars	Current Year	Previous Year
Sales/ Income from operation	523.20	377.11
Other Income	21.04	18.92
Profit/(loss) before Depreciation	(58.80)	4.34
Depreciation	30.37	28.32
Profit / (Loss) after Depreciation before tax	(89.18)	(23.99)
Profit / (Loss) after Taxation	(85.06)	(21.71)
Balance carried to Balance Sheet	319.70	234.64

DIVIDEND

In view of the loss incurred during the year, your Directors are unable to recommend dividend for the year under review.

DEPOSITS

During the year under review, the Company has not accepted any deposits from the public.

DIRECTORS

Shri Minesh Amratlal Chudgar, Director of the Company retires by rotation and being eligible offers himself for the re-appointment.

Brief resume of the Director retiring by rotation at the ensuing Annual General Meeting, nature of the experience in specific functional areas and names of the Companies in which they hold the directorship and the membership / chairmanship of committees of the Board, as stipulated under clause 49 of the Listing Agreement with Stock Exchange, are given in the section on Corporate Governance elsewhere in the Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, your Directors confirm:

- (i) that in preparation of the annual accounts, all the applicable accounting standards have been followed;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for the year under review ;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities ;
- (iv) that the Directors have prepared the Annual Accounts for the financial year ended 31st March, 2010 on a 'going concern' basis.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report as required under the Listing Agreement with the Stock Exchange is annexed hereto.

CORPORATE GOVERNANCE

The report on Corporate Governance as required under Clause 49 of the Listing Agreement is annexed hereto.

AUDITORS

The shareholders are requested to re-appoint M/s. Mehra Anil & Associates, Chartered Accountants, as the Auditors of the Company and to fix their remuneration. The Company has received a letter from the said Auditors to the effect that their re-appointment, if made, would be within the prescribed limits under Section 224(1-B) of the Companies Act, 1956.

Notes forming part of Accounts are self-explanatory and therefore, do not call for any further comments.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ETC.

Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding the particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are annexed as annexure 'A'.

PARTICULARS OF EMPLOYEES

There was no employee drawing remuneration in excess of limits prescribed under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

ACKNOWLEDGEMENT

Your Directors would like to place on record their grateful appreciation for assistance and co-operation received from the Banks, Government Authorities and Shareholders during the year under review. Your directors also express their deep sense of appreciation for the devoted services of the staff members and workers of the company.

Place: Ahmedabad
Date 31/08/2010

For and on behalf of the Board of Directors,


Chairman & Managing Director

ANNEXURE 'A' TO DIRECTORS' REPORT

Information required under Companies (Disclosure of Particular in the Report of the Board of Directors) Rules, 1988.

A. CONSERVATION OF ENERGY

The company endeavored to improve methods of energy conservation and utilization through continuous monitoring of fuel and energy consuming machinery.

POWER AND FUEL CONSUMPTION:	2009-10	2008-09
1. Electricity		
a. Purchased Units	360054	290600
b. Total Cost (Rs.)	1979329	1717685
Rate /Units (Rs.)	5.497	5.910
c. Own Generation		
Through Diesel Generating Set (LDO/FO)		
Quantity (K L)	17080	14440
Total Cost (RS)	652216	458963
Average Rate / KL	38.19	31.78
2. Oil		
In Thermic Heater		
Quantity(Liters)	-	-
Total Cost(RS)	-	-
Average Rate / Liter	-	-
3. Consumption per kg. of production <input type="checkbox"/>		
Electricity (Units)		
LDO (KL)		

B. Technology Absorption, Research & Development (R & D)

Chapter 2 Specific areas in which R & D carried out by the company.

- Improvement of product quality.	-	-
- Process Improvement	-	-
- Cost Effectiveness	-	-

Chapter 3 Benefits derived as a result of the above R & D

Improvement in yield and product quality.	-	-
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Chapter 4 Future plan of action.

The company's efforts will continue in the areas of new product development, technology and packing.

Technology absorption, adaptation & innovation:

- (i) The company is using indigenous technology
- (ii) The product is now well accepted in the market due to techno-economical development achieved by the company.

C. Foreign Exchange Earnings and Outgo :

The company generated Foreign Exchange Earnings (through direct & indirect exports) of Rs. 4,01,12,619/- through exports.

There was no Foreign Exchange Outgo during the year.

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

At Omni, we believe that Corporate Governance is a blend of rules, regulations, laws and voluntary practice that enables us to attract financial and human capital, perform efficiently and thereby maximize long term value for their Shareholder besides respecting the aspiration of the multiple Stakeholders including that of the society. It is also about promoting corporate fairness, transparency and accountability.

2. COMPOSITION OF BOARD OF DIRECTORS

Your Company has optimum combination of Board of Directors. The Present Board comprises five Directors. The Board duly met 4 times respectively on 02/05/2009, 31/07/2009, 31 /10/2009 and 30/01/2010 during the year under review.

Name	Category	No. of Board Meeting attended	Whether attended the last AGM	Directorship in other Public Ltd. Cos.	No. of Committee Members
Mr. Satish C. Brahmbhatt	Chairman & Mg. Director	4	Yes	-	-
Mr. Navin C. Brahmbhatt	Director	4	Yes	-	-
Mr. Sudhanshu V. Sarpotdar	Director	4	Yes	-	-
Mr. Bhavin K. Brahmbhatt	Director	4	Yes	-	-
Mr. Minesh A. Chudagar	Director	4	Yes	-	-

3) COMMITTEES OF THE BOARD

A. AUDIT COMMITTEE

The Audit Committee comprises four Directors who have adequate financial accounting knowledge. The Audit Committee met **Four times** during the financial year 2009-10 to review the accounting practices/Quarterly/half yearly financial statements. The composition of Audit committee and attendance of each director at its meeting was as follows:

Name of Directors	No. of meetings
Satish C. Brahmbhatt	4
Navin C. Brahmbhatt	4
Bhavin K. Brahmbhatt	4
Minesh Chudagar	4
Sudhanshu Sarpotdar	4

B. SHARE TRANSFER & INVESTORS' GRIEVANCES COMMITTEE

The Share Transfer & Investor Grievance Committee (STIGC) consists of Satish C. Brahmbhatt Chairman, Mr. Minesh Chudagar, Mr. Sudhanshu

Sarpotdar and Mr. Bhavin N. Brahmhatt as their members of the said committee. The STIGC looks after all matters pertaining to the transfer, transmission, issue of duplicate certificates, etc. as also investor grievances.

4) GENERAL BODY MEETINGS

Details of the last three Annual General Meeting held are given below

Financial year	Date	Time	Venue
2008-09	30.09.2009	10.30 a.m.	Plot No. 94-96 Sarkhej Bavla Road Chacharvadi Vasana-382 210
2007-08	30.09.2008	10.30 a.m.	Plot No. 94-96 Sarkhej Bavla Road Chacharvadi Vasana-382 210
2006-07	29.09.2007	10.30 a.m.	Plot No. 94-96 Sarkhej Bavla Road Chacharvadi Vasana-382 210

Postal Ballot

In the previous year the company has not passed any resolution by the Postal Ballot.

5) DISCLOSURE

- a. There is no transaction of material nature, with the promoters, or the Directors or the Management, their Relative, Subsidiaries etc. which may have potential conflict with the interest of the company at large.
- b. The Company has not complied with all the requirements of the Listing Agreement with the Stock Exchange. The Company has complied with regulations and guidelines of SEBI. No penalties and strictures have been imposed by SEBI, Stock Exchange or any other statutory authority relating to the capital markets during the last three years.

6) MEANS OF COMMUNICATION

Quarterly / Annual Result Published in Western Times (Gujarati & English) Ahmedabad.

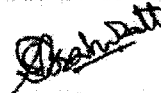
7) GENERAL SHAREHOLDER INFORMATION

- (i) AGM: Date, Time and Venue: 17th AGM, Date: 30th September, 2010 at 10.30 A.M. at Plot No. 94-96, Sarkhej-Bavla Road, Chacharvadi Vasana – 382 210 Taluka : Sanand, Dist. : Ahmedabad
- (ii) Financial Calendar: April 01 to March 31.
- (iii) Date of Book Closure: **Thursday 23rd September, 2010 to Thursday the 30th September, 2010.**
- (iv) Listing of Stock Exchanges: Bombay Stock Exchange Limited, Mumbai
- (v) Stock Code: 524384
- (vi) Market price data: High & Low recorded at BSE during each month in last financial year.
Share price data at Mumbai Sock Exchange:
The trading in the Company's shares is suspended by the BSE and hence the data is not available.

- (vii) Share Transfer System: The Company has appointed Link Intime India Pvt. Ltd. as Registrar and Transfer Agents. Valid Share Transfer, complete in all respect are approved and registered within the stipulated time.
- (viii) Dematerialization of Shares: Company's equity shares are available for trading in the depository system in both the National Securities Depository Ltd. and Central Depositories Services (India) Ltd.
- (ix) Address for Correspondence: M-31, 5th Floor, Adarsh Complex, Swastik Cross Road, Navarangpura, Ahmedabad 380009.

Place: Ahmedabad
Date: 31/08/2010

For and on behalf of the Board of Directors,



Chairman & Managing Director



Mehra Anil & Associates

Chartered Accountants

2E, Suryarath, Panchwati,

Ahmedabad. Ph. 079 30003344

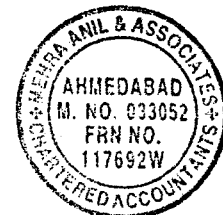
Auditor's Report

To
**The Members of
Omni Dye Chem Exports Ltd.**

We have audited the annexed Balance sheet of **OMNI DYE CHEM EXPORTS LTD.,** as at **31/03/2010** and the Profit and Loss Account for the year ended on that date annexed thereto and the Cash flow for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted Our audit in accordance with auditing standards generally accepted in India. Those Standards require that We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. This report does includes a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the department of company affairs, in terms of section 227 (4A) of the companies Act, 1956.
2. Further to Our comments in the annexure referred to in paragraph 1 above, I state that:
 - (a) We have obtained all the information and explanations, which to the best of Our knowledge and belief were necessary for the purpose of Our audit;
 - (b) In Our opinion books of accounts as required by the law have been kept by the Company so far as it appears from the examination of such books;
 - (c) In Our opinion, the Company has not followed the provisions of Section II of Part II of Schedule XIII to the Companies Act, 1956.
 - (d) The Balance Sheet and the Profit and Loss Account and cash flow statement, dealt with by this report, are in agreement with the said books of accounts;
 - (e) In Our opinion the Balance Sheet and Profit & Loss Account and cash flow statement comply with the accounting standards referred to in Sub Section 3(c) of Section 211 of the Companies Act, 1956.



- (f) On the basis of written representation received from the directors as of **31/03/2010** and taken on record by the board of directors, We report that none of the directors is disqualified as of **31/03/2010** from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
- (g) In Our opinion and to the best of Our information and according to the explanations given to us, read with notes on Accounting and Accounting Policies generally accepted in India, the said accounts give the information required by the Companies Act, 1956, in the manner so required give a true and fair view.
- (i) In the case of the Balance Sheet, of the State of Affairs of the Company as at **31/03/2010** and;
- (ii) In the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date.
- (iii) In case of Cash flow statement, cash flow of the company for the year ended on that date

Place: AHMEDABAD

Dated: 31/08/2010



For MEHRA ANIL & ASSOCIATES
(Chartered Accountants)
Reg. No. :117692W

Anil Mehra

ANIL MEHRA
(Proprietor)
Membership .No100- 033052

ANNEXURE TO THE AUDITORS' REPORT

1. In respect of its fixed assets:

- (a) The company has not maintained proper records showing full particulars including quantitative details and situation of fixed assets. We have been informed that this exercise is in process
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) No substantial part of fixed assets have been disposed off during the year, and hence no question of affecting going concern.

2. In respect of its inventories:

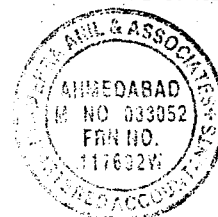
- (a) We have been informed by the management that physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

3. In respect of loans granted and taken to / from parties covered in the register maintained u/s 301 of the Companies Act, 1956.

- (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 301 of the companies Act-1956.
- (b) Not Applicable
- (c) Not Applicable
- (d) Not Applicable
- (e) The company has taken loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956 or from the company under same management as defined under section 370(1-B)
No. of parties: 1
Amount: Rs. 15,00,000.
- (f) In our opinion and according to the information and explanation given to us, the rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest of the company.
- (g) In respect of loans taken, repayment of principal amount and interest have been regular.

4. In respect of internal control

In our opinion and according to the information and explanations given to us there is adequate internal control system commensurate with the size of the company and the nature of its business,



for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, We have not observed continuing failure to correct major weaknesses in internal control system.

5. In respect of contracts or arrangements need to be entered into a register maintained u/s 301 of the Companies Act, 1956

- (a) According to the information and explanation given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the companies Act 1956 have been entered in the register required to be maintained under that section.
- (b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies Act 1956 are made at price which are reasonable having regard to prevailing market prices at the relevant time.

6. In respect of deposits from public

No deposits within the meaning of Sections 58A and 58AA or any other relevant provision of the Act and rules framed thereunder have been accepted by the Company.

7. In respect of internal audit system

In our opinion, the Company has an internal audit system commensurate with its size and nature of business.

8. In respect of maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209 (1)(d) of the Act.

9. In respect of statutory dues

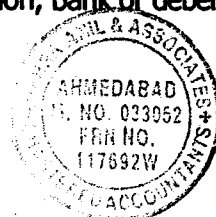
- (a) The company is regular in depositing the undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty. Cess and other material statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
- (b) According to the records of the Company, there are no dues of Income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute.

10. In respect of accumulated losses and cash losses

The company's accumulated losses at the end of the financial year are less than 50% of its net worth and it has not incurred cash losses in the current and immediately preceding financial year.

11. In respect of dues to financial institution / banks / debentures

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.



12. In respect of loans and advances granted on the basis of security

The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. In respect of provisions applicable to Chit fund

In our opinion and according to information and explanations given to us the company is not chit fund or nidhi or mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Order are not applicable to the company. Hence further sub sections xiii(a), xiii(b), xiii(c), xiii(d) are not applicable to the company.

14. In respect of dealing or trading in shares, securities, debentures and other investment

According to information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the company.

15. In respect of guarantee given for loans taken by others

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by others from banks or financial institutions.

16. In respect of application of term loans

In our opinion, the term loans raised by the company during the year have been applied for the purpose for which it was raised.

17. In respect of fund used

Based on an overall examination of the Balance Sheet of the company and a review of the consolidated fund flow statement for the year, we report that no funds raised on short-term basis have been used for long-term investments.

18. In respect of preferential allotment of shares

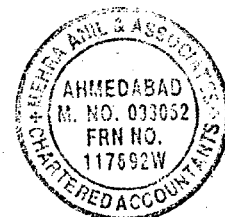
The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Act, during the year.

19. In respect of securities created for debentures

The company has not issued any debentures during the year. Therefore provisions of clause 4(xix) of the Order are not applicable to the company.

20. In respect of end use of money raised by public issues

The company has not raised any money from the public during the year under audit.



21. In respect of fraud

According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

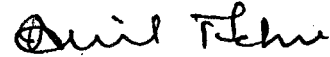
Place : AHMEDABAD

Date : 31/08/2010

For MEHRA ANIL & ASSOCIATES

(Chartered Accountants)

Reg. No. :117692W



ANIL MEHRA

(Proprietor)

Membership No : 100-033052



OMNI DYE CHEM EXPORTS LTD.
M-31, FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA,
NAVRANGPURA, AHMEDABAD-380009, GUJARAT

BALANCE SHEET AS ON 31 March 2010

PARTICULARS	SCH	CURRENT YEAR (IN RS.)	PREVIOUS YEAR (IN RS.)
SOURCES OF FUNDS			
(1) SHAREHOLDER'S FUNDS :			
SHARE CAPITAL	1	76,050,000	76,050,000
(2) LOAN FUNDS :			
SECURED LOANS	2	22,193,968	17,731,666
UNSECURED LOANS	3	10,684,635	8,215,575
TOTAL		108,928,603	101,997,241
APPLICATION OF FUNDS			
(1) FIXED ASSETS :			
GROSS : BLOCK	4	72,042,250	68,771,246
LESS: DEPRECIATION		35,003,970	31,965,978
NET BLOCK		37,038,280	36,805,268
(2) INVESTMENTS	5	22,500	22,500
(3) DEFERRED TAX - ASSETS	6	18,818,241	18,406,642
(4) CURRENT ASSETS, LOANS AND ADVANCES :			
INVENTORIES	7	19,746,540	19,497,057
SUNDRY DEBTORS	8	10,863,524	4,366,354
CASH AND BANK BALANCES	9	526,529	1,058,008
OTHER CURRENT ASSETS	10	5,925,605	3,223,402
LOANS AND ADVANCES	11	409,255	733,025
TOTAL [A]		37,471,453	28,877,846
LESS : CURRENT LIABILITIES AND PROVISIONS :			
LIABILITIES	12	16,200,351	5,511,859
PROVISIONS	13	192,001	67,440
TOTAL [B]		16,392,352	5,579,299
NET CURRENT ASSETS [A - B] :		21,079,101	23,298,547
PROFIT & LOSS A/C		31,970,481	23,464,284
TOTAL		108,928,603	101,997,241

NOTES TO THE FINANCIAL STATEMENTS

The schedules referred to above form an integral part of the financial statements.

For OMNI DYE CHEM EXPORTS LTD.

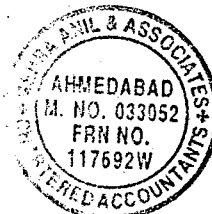
Satish Brahmhatt
SATISH BRAHMBHATT
 (CHAIRMAN & MANAGING DIRECTOR)

Navin Brahmhatt
NAVIN BRAHMBHATT
 (Director)

As Per Audit Report of Even Date

For MEHRA ANIL & ASSOCIATES
 (Chartered Accountants)
 Reg. No. :117692W

Anil Mehra
ANIL MEHRA
 (Proprietor)
 Membership No : 100-033052



Place : AHMEDABAD
 Date : 31/08/2010

OMNI DYE CHEM EXPORTS LTD.
M-31, FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA,
NAVRANGPURA, AHMEDABAD-380009, GUJARAT

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2010


PARTICULARS	SCH	CURRENT YEAR (IN RS.)	PREVIOUS YEAR (IN RS.)
[A] INCOME:			
SALES	14	52,320,383	37,711,007
OTHER INCOME	15	2,104,167	1,891,647
INCREASE IN STOCK	16	249,483	4,284,690
TOTAL [A]		54,674,033	43,887,344
[B] EXPENDITURE:			
RAW MATERIAL CONSUMED	17	40,734,716	27,125,502
MANUFACTURING EXPENSES	18	475,572	112,462
DIRECT EXPENSES	19	11,844,080	10,546,465
ADMINISTRATIVE EXPENSES	20	2,855,295	2,482,658
INTEREST & FINANCIAL EXPENSES	21	3,375,301	2,324,444
SELLING & DISTRIBUTION	22	91,722	484,054
OTHER INDIRECT EXPENSES	23	1,177,151	377,895
DEPRECIATION	04	3,037,992	2,832,407
TOTAL [B]		63,591,829	46,285,887
LOSS BEFORE TAX & EXTRAORDINARY ITEM		(-) 8,917,796	(-) 2,398,543
EXTRAORDINARY ITEM (NET)		0	(-) 181,603
LESS : INCOME TAX			
ADD: DEFERRED TAX		411,599	409,196
NET LOSS AFTER TAX		(-) 8,506,197	(-) 2,170,950
BALANCE BROUGHT FORWARD FROM EARLIER YEARS		(-) 23,464,284	(-) 21,293,334
LOSS CARRIED TO BALANCE SHEET		(-) 31,970,481	(-) 23,464,284

NOTES TO THE FINANCIAL STATEMENTS

The schedules referred to above form an integral part of the financial statements.

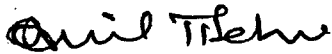
For OMNI DYE CHEM EXPORTS LTD.


SATISH BRAHMBHATT
(CHAIRMAN & MANAGING DIRECTOR)


NAVIN BRAHMBHATT
(Director)

As Per Audit Report of Even Date

For MEHRA ANIL & ASSOCIATES
 (Chartered Accountants)
 Reg. No. :117692W



ANIL MEHRA
(Proprietor)
 Membership No : 100-033052



Place : AHMEDABAD
 Date : 31/08/2010

OMNI DYE CHEM EXPORTS LTD.
M-31, FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA, NAVRANGPURA,
AHMEDABAD-380009, GUJARAT

Schedules for the Year Ending 31 March, 2010

Schedule : 1

SHARE CAPITAL

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
AUTHORISED CAPITAL		
EQUITY 8000000 SHARES RS. 10 EACH	80,000,000	80,000,000
Total :	80,000,000	80,000,000
SUBSCRIBED AND PAID UP		
EQUITY 7605000 SHARES RS. 10 EACH	76,050,000	76,050,000
Total :	76,050,000	76,050,000
Grand Total :	76,050,000	76,050,000

Schedule : 2

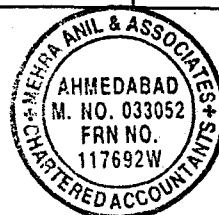
SECURED LOANS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
B.O.I TERM LOAN (GLV MACHINE)	149,928	217,967
B.O.I.CORPORATE LOAN A/C.200070410000014	7,313,404	9,793,553
B.O.I.GOVR. RECE.A/C. NO.200070410000015	1,681,459	1,444,961
BANK OF INDIA (FBP) A/C	2,725,210	2,641,600
BANK OF INDIA (CC - 1501)	3,682,626	3,633,585
BANK OF INDIA CAR LOAN A/C	348,341	0
BANK OF INDIA EPC A/C	6,293,000	0
Total	22193968	17731666

UNSECURED LOANS

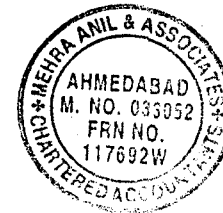
Schedule : 3

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
AKSHAY D. SONI	465,360	465,208
B.A. BADAVALA & CO.	55,400	55,382
GEETA K. BRAHMBHATT	500,000	500,000
HARISH D.PATEL	304,700	304,601
HEENA RAJU CHAVDA	84,000	84,000
JAGADISHBHAI SONI	1,771,867	1,771,867
JAYAVANT SHARAM	110,800	110,764
JAYESHBHAI P.PATEL	112,000	112,000
JAYSHREEBEN S.SARPOTDAR	110,800	110,764
KAUSHIK R.MODI	276,808	0
KETAN DESAI	137,634	124,219
KIRAN BRAHMBHATT	89,548	89,548
KOTAK MAHINDRA PRIME LTD	105,149	188,990
SAROJ BEN S. BRAHMBHATT	4,438,561	3,141,473
SATISH BRAHMBHATT SALARY A/C.	819,726	61,021
SHANTILAL B.SHARMA	55,400	55,382
SUVARNA S.SARPOTDAR	737,289	575,052
VAISHALI A.SONI	55,400	55,382
VIPUL DESAI	454,193	409,922
Total	10684635	8215575



OMNI DYE CHEM EXPORTS LTD.
2009-2010

Particulars	GROSS BLOCK			DEPRECIATION / AMORTIZATION				NET BLOCK		
	As at April 1, 2009	Addition during the year	Ded/Adj during the year	As at March 31, 2010	Upto March 31, 2009	For the year	Ded/Adj during the year	Upto March 31, 2010	As at March 31, 2010	As at March 31, 2009
Tangible Assets										
LABORATORY EQUIPMENT	145840			145840	12486	7700		20186	125654	133354
A.c. Machine	244270	26500		270770	173450	12600		186050	84720	70820
Capital Work In Progress	392678			392678					392678	392678
Computer Pcat With Printer	68290			68290	57698	10592		68290		10592
Effluent Treatment Plant	3391859			3391859	2036658	161113		2197771	1194088	1355201
Electrical Installation	1831728			1831728	1243842	87007		1330849	500879	587886
Factory Building A/c	20633788	57289		20691077	9057417	690223		9747640	10943437	11576371
Furniture & Fixture	1099837			1099837	996205	69620		1065825	34012	103632
Land & Site Development A/c	6699215			6699215					6699215	6699215
Office Equipment A/c	1325801			1325801	995991	62976		1058967	266834	329810
Office Premises A/c	1056905			1056905	225400	17228		242628	814277	831505
Plant & Machinery A/c	29380795	2640689		32021484	16000277	1638215		17638492	14382992	13380518
Vehicals A/c	2500240	524591		3024831	1166554	279656		1446210	1578621	1333686
Water Tank	0	21935		21935		1062		1062	20873	
Total :	68771246	3271004	0	72042250	31965978	3037992	0	35003970	37038280	36805268



Schedule : 5

INVESTMENTS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BANK OF INDIA - SHARES	22,500	22,500
Total	22500	22500

Schedule : 6

DEFERRED TAX ASSETS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEFERRED TAX ASSETS	18,818,241	18,406,642
Total	18,818,241	18,406,642

Schedule : 7

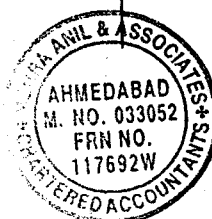
INVENTORIES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
FINISHED GOODS CLOSING STOCK	19,746,540	19,497,057
Total :	19,746,540	19,497,057

Schedule : 8

SUNDRY DEBTORS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A.M.LIMITED A/C. BY PRODUCTS	15,081	759
AANGI COLORANT PVT LTD	64,782	0
AANGI CORPORATION	105,970	55,687
AMIT CHEMICALS(SALES)	333,548	0
ANKUR TEXTILES	4,285	0
ARIHANT CHEMICALS	32,081	0
ARVIND MILLS LTD	3,832	3,832
AXIM INDIA	60,238	0
CHAMPAK CHEMICALS PVT. LTD	0	167,173
CHLORAL CHEMICALS	28,521	28,521
DELTA CHEMICALS & FERTILIZERS	7,535	7,535
DHARA CHEMICALS	0	30,686
DHARAM JYOT IMPEX	56	56
DHRUVI MARKETING (SALE)	0	33,783
DUCOL ORGANICS PVT. LTD.	602,469	0
GAUTAM DYES & CHEM.	0	19,873
HARDIK DYE-CHEM.INDUSTRIES	4,058	63,965
JAYSYNTH DYESTUF (INDIA) LTD.	0	100,689
LANDRS-SEGAL COLOR CO., INC.,	5,386,984	2,612,864
LONA INDUSTRIES LTD.	1,103,373	0
MACRO IMPEX	62,121	331,959
MINAXI CHEMICALS PVT. LTD	18,216	18,216
NEEL CHEM (INDIA)	2,206	2,206
NORHT STAR SPECIALITY COLOUR	6,342	6,342
PRADIP OVERSEAS PVT. LTD	199,001	180
ROYAL RASAYAN	0	15,636
RSM DYE-CHEM PVT. LTD	29,399	0
RUPEN MARKETING P.LTD.	100,001	100,001
SANTOSH STARCH PRODUCTS	73	0
SAPPHIRE PIGMENTS PVT. LTD(SALES)	337,798	0
SAPTRANGI INDUSTRIES	0	41,650
SENERGY UDYOG	124	124
SHAIVAL MARKETING	12,275	0
SHALIBHADRA DISTRIBUTORS	65,918	0
SHREE RADHE DYE-CHEM IND.	40,941	0
SHREEJI DYESTUFF INDUSTRIES	1,475,000	0



SHYAM ENTERPRISE	3,790	3,790
TEXTILE COLOUR & CHEMICAL (EXPORTS)	10,800	10,800
TIRUPATI CHEMICALS	346,385	346,385
VALIA CHEMICAL P. LTD.	117,999	117,999
VIBFAST PIGMENTS PVT. LTD	282,322	245,643
Total	10863524	4366354

Schedule : 9

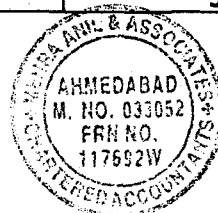
CASH AND BANK BALANCE

CASH AND BANK		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BANK OF BARODA A/C.KALI 00CA 010545	12,243	12,243
BANK OF INDIA- MOHD. ALI RD.	18,408	18,408
CASH	164,024	482,886
STATE BANK OF INDIA-ASHRAM RD.	331,854	544,471
Total	526529	1058008
Total	526529	1058008

Schedule : 10

OTHER CURRENT ASSETS

CURRENT ASSETS		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEPB RECEIVABLE A/C.	664,714	0
EXCISE CLAIM RECEIVABLE	736,450	407,964
MODVAT CREDIT DEFERED A/C.	0	2,090
MODVAT RG 23A PART II	0	241,995
MODVAT RG 23C PART II	0	652
MODVAT SERVICE TAX A/C.	0	2,703
MODVET CREDIT DEFERED BED A/C.	42,342	0
MODVET CREDIT DEFERED EDU.CESS	846	0
MODVET CREDIT DEFERED HI.EDU.CESS	422	0
MODVET RG 23 C II BED.A/C.	2,052	0
MODVET RG 23A II B.E.D.	333,241	0
MODVET RG 23A II EDU.CESS	7,595	0
MODVET RG 23A II HI.EDU.CESS	3,182	0
MODVET RG 23C II EDU.CESS A/C.	909	0
MODVET RG 23C II HIGH.EDU.CESS A/C.	494	0
MODVET SERVICE TAX B.E.D.	1,313	0
MODVET SERVICE TAX EDU.CESS	327	0
PLA A/C. BASIC EXCISE DUTY A/C.	5,900	0
PLA A/C. EDU.CESS A/C.ON EXCISE DUTY	3,732	5,394
PLA A/C. HIGHER EDU.CESS ON BED.	1,662	0
PRE-PAID EXPENSES	40,323	23,440
VAT SET OFF RECEIVABLE	3,803,865	2,273,944
Total	5649369	2958182
DEPOSITS		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
B.O.I FDR (L/C.MARGIN MONEY)	25,000	25,000
FASCAL- SECURITY (DEPOSIT)	3,000	3,000
HUTCHISONS - SECURITY (DEPOSIT)	3,500	3,500
IDEA (GROUP TALK DEPOSIT)	1,100	1,100
NEW TELEPHONE DEPOSIT	8,688	8,688
SECURITY DEPOSIT (GEB)	233,948	222,932
TATA TELE SERVICE LTD.DEPOSIT	1,000	1,000
Total	276236	265220
Total	5925605	3223402

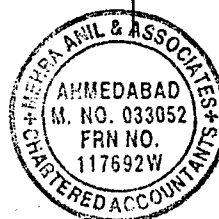


LOANS AND ADVANCES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A.D. SONI LOAN	(-)3,000	0
ASHOKKUMAR & BROS.	236,543	236,543
DEPEB RECEIVABLE A-C	0	243,246
DHIRAJ SING LOAN A/C.	5,000	0
GANDHI FINANCE	307,751	307,751
JITENDRA SUTHAR	7,000	0
KHEMCHAND R.	5,000	5,000
RAJESHBHAI D. BENDRA	44,000	44,000
RAKESH PANDIT LOAN A/C	500	0
SANJAY SINGH	(-)214,000	(-)113,000
SAPAN SONI	(-)3,000	0
SATVANTSING LOAN A/C.	6,000	0
TDS (PAID)(2008-09)	2,774	2,774
TDS(PAID)(2006-07)	3,689	3,689
TDS(PAID)(2007-08)	2,774	2,774
VISHAL D SURTI	7,000	0
ADVANCE RECOVERABLE IN CASH OR KIND		
FRIENG BENIFIT TAX REFUNDABLE	0	248
TDS RECEIVABLE	1,224	0
Total	409255	733025

CURRENT LIABILITIES

CURRENT LIABILITIES		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
EMPLOYEE'S PROV. FUND CONT. A	0	420
Total	0	420
SUNDRY CREDITORS		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CREDITORS FOR GOODS		
A.ONE CHEMICALS	2,187,801	0
AKSHAR CHEMICALS(PUR)	(-)1,919	(-)1,919
BALARAK CHEMICALS	77,198	3,531
BANSAL MARKETING	5,198	5,198
BHABANI PIGMENTS P.LTD.	623,618	240,489
CHEMIEORGANIC CHEMICAL(INDIA)P.LTD	7,500	0
CHIKA PVT.LTD	58,245	29,036
DEVAM LAMINATE INDUSTRIES	77,831	36,596
JAY CHLOROCEM	228,997	190,707
LUXMI CHEMICALS	53,351	10,866
MACRO IMPEX A/C.	0	152,338
MARUTI CONTAINERS	37,837	0
NARAYAN INDUSTRIES	3,375,466	1,009,699
NARAYAN ORGANICS PVT. LTD.	667,094	463,260
NIRMALA AGENCY	0	1,575
P.B.ENTERPRISE	3,833	2,520
POLYCHEM AGENCY	4,773,023	908,108
PRAKSH TRADERS	0	52,000
R.K.TRADING CO.	88,225	0
RICH COLORS	64,073	27,300
RIDDHI ENTERPRISE	132,370	0
RUCHICHEM CORPORATION	(-)200,000	129,815
SAC INDUSTRIES	17,378	0
SANGINITA CHE. PVT. LTD	111,183	215,372
SHIVAM GLOBAL CHEMICALS	89,100	0
SHREE KESHAR PACKAGING	21,105	0



SHREEJI INDUSTRIES	30,161	13,843
SHREENATH PACKAGING PVT. LTD	0	14,547
SHRI MAHALAXMI CHEMICALS	33,348	0
SHUBH CHEMICALS	62,615	0
SUN CHLOROCEM	284,853	341,170
UNITY ORGANICS P.LTD	1,670,686	666,782
CREDITORS FOR EXPENSES		
ADARSH ASSOCIATIONS	33,182	36,326
AHMEDABAD HARDWARE STORES	1,015	1,752
AHMEDABAD PIPE FITTING SUPPLIES	65,503	0
ALEXANDRA SCALE CO.	300	0
ANAL INDUSTRIES	1,055	0
ASHA ELECTRICAL & MOTORS REWINDING	3,840	0
BHARAT SANCHAR NIGAM LTD.	3,261	2,351
C.DAS & SONS	901	2,472
DARTINO INDUSTRIES	58,868	59,806
DEVABHAI POPATLAL BHARVAD	12,750	0
ENERGY BOILERS	24,885	0
ENERGY PROCESS EQUIPMENT	54,833	0
EXCEL ENVIRO TECH	2,100	0
FABA INDUSTRIAL FILTERS & FILTERRATIONS	735	0
FIRST LIGHT CHEM.P.LTD	(-170,552)	(-170,552)
GAURAV ROADLINES	9,647	7,423
GUJARAT ELECTRIC WORKS	22,345	22,345
GUJCHEM INTERNATIONAL	6,930	0
HETAL ENTERPRISE	502	0
HI-TECHENGINEERS (GUJO PVT. LTD.)	0	20,532
HIND PULVERIZER WORKS.	3,150	2,835
HITESH BUCH & ASSOCIATES	6,347	0
IDEA CELLULAR LTD.	0	3,008
J.J.PRODUCTS	1,181	0
JYOTI TRADING CO.	43,420	11,050
KAIRAV PETROLEUM	195,883	0
KALPESH ENTERPRISE	349,751	0
KAMRUDDEN AKBARALI & CO.	3,205	0
KASHYAP SHIPPING AGENCY	38,338	15,321
KHODIYAR ENTERPRISE	1,800	0
KULDEV ENG.WORKS	6,030	0
MANE ROADLINES	0	6,500
MANILAL SANGHAVI AHD	721	4,534
MANISH TRADERS	0	7,600
MAYUR ENTERPRISE	25,200	0
MEHRA ANIL & ASSOCIATES	94,401	74,547
MOHAMMED SAHEJAD M.SHAIKH	3,500	0
MONAL COLOUR LAB	0	7,270
MONARCH CORPORATION	0	13,595
NARODA ENVIRO PROJECTS LTD.	1,288	514
NIDHI TRADERS	0	1,650
OMEGA AUTO INDUSTRIES	24,480	0
ORBIT & MARCK VALVES	18,061	0
P.K.ENTERPRISE	10,440	0
PANTHE SECURITY & P.INVESTIGATION	66,745	88,321
PARTH CREATIONS	0	825
PATEL ROADWAYS LTD	9,700	9,700
PIXIE XEROX	242	106
PRATAP ELECTRICALS	18,040	8,180
PRINCIPAL L.D.COLLEGE OF ENGINEERING	(-11,036)	(-22,472)
RADHIKA FIREWOOD SUPPLIERS	0	64,512
RAHUL TRANSPORT ORGANISATION	0	7,550
SAI ENTERPRISE	1,995	0
SHAH GAS AGENCY	811	1,160
SHITAL SALES CORPORATION	794	0
SHREE ANJANI COURIER SERVICES	0	425
SHREE DATT FIREWOOD SUPPLIERS	0	176,960
SHREE HEMKUND ROADLINES	2,499	28,431
SHREE KRISHAN FIREWOOD SUPPLIERS	331,371	106,304
SHREE VISAT ENTERPRISE	0	3,885



SHRI GURUKRUPA FIREWOOD SUPPLIERS	(-)11,094	0
SHRINATH ELECTRICAL SER.	12,141	0
SWAMI VESSELS PVT. LTD.	(-)16,500	0
TATA INDICOM	588	506
TECHNO LAB INSTRUMENTS	0	7,200
TNT EXPRESS PVT. LTD.	2,823	5,395
TORRENT POWER AEC LTD.	3,088	3,463
UNIVERSAL FREIGHT BROKERS	0	92,865
UTTAR GUJARAT VIJ CO. LTD	156,259	164,652
VEGL A/C. NO.9825026191	1,145	386
VISHWAKARMA TRADING CO.	7,457	13,298
Total	16116534	5405364

DUTIES & TAXES		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INCOME - TAX - FBT PAYABLE	(-)3,079	(-)2,831
PROFESSIONAL TAX EMP.	1,520	930
T.D.S. ON CONTRACTOR EXP.	864	869
T.D.S. ON PROFESSIONAL CHG.	2,556	0
T.D.S. ON SALARY	16,800	38,750
TDS (DEPOSIT INT)	65,156	68,357
Total	83817	106075
Total	16200351	5511859

Schedule : 13

PROVISIONS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
PROVISION	192,001	67,440
Total	192001	67440

Schedule : 14

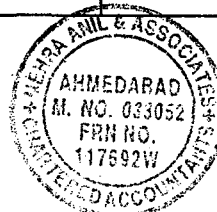
SALES/GROSS RECEIPTS

SALES		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALES	52,320,383	37,711,007
Total	52320383	37711007
Total	52320383	37711007

Schedule : 15

OTHER INCOME

INDIRECT INCOME		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEPB LIC. CREDIT ACCOUNT	780,729	220,000
DIVIDEND RECD A/C.	2,500	3,500
EXCHANGE RATE DIFFERENCE	(-)221,223	718,332
INTEREST INCOME	12,240	0
OTHER INCOME	0	20,240
VAT SET OFF INCOME	1,529,921	929,575
Total	2104167	1891647
Total	2104167	1891647



INCREASE/DECREASE IN STOCK

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening Stock		
OPENING STOCK	19,497,057	15,212,367
Sub Total	19,497,057	15,212,367
Less: Closing Stock		
CLOSING STOCK	19,746,540	19,497,057
Sub Total	19,746,540	19,497,057
(INCREASE)/DECREASE IN STOCK	(249,483)	(4,284,690)

RAW MATERIAL CONSUMED

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Add: Purchase of Raw Material	40,734,716	27,125,502
Sub Total	40,734,716	27,125,502
Sub Total	0	0
Total :	40,734,716	27,125,502

MANUFACTURING EXPENSES

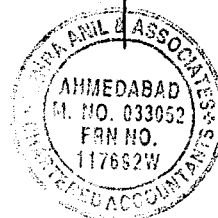
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
ETP EXPENSE	52,292	0
FACTORY EXPENSE	285,288	89,172
LABORATORY EXPENSES	68,147	23,290
WAGES	69,845	0
Total	475572	112462

DIRECT EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BASIC SALARY	999,871	0
BONUS A/C.	97,363	0
CARTAGE, IN WARD FREIGHT EXP.	195,782	0
DIRECTOR REMUNARATION EXP.	1,800,000	0
EMPLOYER'S ADMI. CHARGES	824	0
EMPLOYER'S D.L.I. CONT.	379	0
EMPLOYER'S PENSION FUND CONT. AC	6,112	0
EMPLOYER'S PROV. FUND CONT. A/C	2,689	0
EMPLOYMENT EXP.	0	3,053,817
EXCISE DUTY (EXPORTS)	2,353,947	2,445,518
EXCISE DUTY (LOCAL)	934,248	1,637,620
INCENTIVE WAGES	7,218	3,040
OTHER ALLOWNCES	85,382	0
POWER,FUEL& WOODS EXP.	1,984,310	3,406,470
SECURITY EXPENSES	144,370	0
WELFARE EXPENSES	59,141	0
WOODS EXP.	3,172,444	0
Total	11844080	10546465

ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
ADVERTISEMENT EXPENSES	29,334	18,976
BANK CHARGES	145,084	455,358
BANK CHARGES (FOREX)	55,675	35,576
BOOKS & PERIODICALS EXPENSES	1,993	1,346
CLEARING & FORWARDING	128,332	75,099
CONNECTIVITY CHARGES.	22,499	23,192
DEPB LICENCE VERIFICATION FEES	6,905	16,383
DISCOUNT	(-)35,717	(-)652,587



ELECTRICITY EXPENSES	41,016	38,621
FRINGE BENEFIT TAX EXPENSE	0	29,190
G.P.C.B. CONSENT FEES	65,500	44,000
HIRE CHARGES A/C.	21,159	146,596
INSURANCE EXP.	83,329	89,690
INTERNET EXP.	19,591	18,806
LISTING FEES EXP.	40,008	32,506
MEMBERSHIP FEES	27,500	23,800
OFFICE EXPENSE	83,331	46,833
OUTWARD FREIGHT EXPENSES	875,197	504,826
PACKING & FORWARDING EXPENSES	10,559	47,652
POSTAGE & COURIER EXP.	40	271
PROFESSIONAL & CONSULTANCY EXPENSE	165,148	731,062
R.O.C FEES	8,000	7,500
STATIONARY & PRINTING EXP.	15,771	12,894
VEHICLE & CONVEYANCE	0	8,342
VEHICLE PETROL A/C	34,546	30,120
REPAIRS TO		
COMPUTER REP. & MAINT	5,860	165
ELECTRIC REP. & MAINT.	31,093	10,110
MACHINERY REP. & MAINTENANCE	841,358	617,190
OFFICE REP. & MAINTENANCE	12,576	16,768
REPAIRS AND MAINTENANCE TO FACTORY BUILDING	74,410	14,230
VEHICLE REPS. & MAINT.	17,270	11,940
RENT RATE & TAXES		
GRAM PANCHAYAT TAX	3,468	0
PROFESSIONAL TAX COMPANY	2,400	2,400
PAYMENT TO AUDITOR		
AUDIT FEES	22,060	19,303
FINANCIAL EXPENSES		
CONTRACTOR - SECURITY (DEPOSIT)	0	4,500
Total	2855295	2482658

Schedule : 21

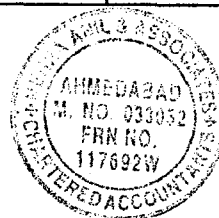
INTEREST AND FINANCIAL EXPENSES

INTEREST PAID		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INTEREST-CORT. LOAN	1,106,109	716,284
INTEREST (GOVT LOAN)	372,911	0
INTEREST (BANK - CC)	462,947	488,265
INTEREST (DEPOSITORS)	674,360	684,650
INTEREST (E.P.C. A/C 10)	240,722	82,736
INTEREST (OTHERS)	853	44,117
INTEREST - BANK (FBP)	270,931	246,307
INTEREST CAR LOAN	28,571	0
INTEREST-TERM LOAN	217,897	62,085
Total	3375301	2324444
Total	3375301	2324444

Schedule : 22

SELLING & DISTRIBUTION

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALES PROMOTION EXP.	0	113,467
TRAVELLING EXPENSES	91,722	370,587
Total	91722	484054

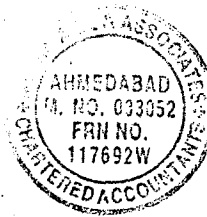


OTHER EXPENSES

INDIRECT EXPENSES		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BOILER INSPECTION FEES	2,470	0
CONSULTANCY CHARGES	0	89,270
CONVEYANCE EXPENSES	18,497	0
COURIER AND ANGADIA EXPS	7,421	6,476
COURIER CHARGES (EXPORTS)	33,451	13,940
CUSTOM DUTY	299	0
ELECTRICITY INSPECTION FEES	3,850	3,850
GPCB CESSPOOL FEES	34,926	0
HOUSE RENT & BROKRAGE (KULKARNI)	0	29,133
HOUSE RENT & BROKRAGE (RATILAL)	0	48,000
HOUSE RENT & BROKRAGE EXP(JAGTAP)	0	38,666
LANDFILL CHARGES OF SOLID WASTE	111,774	30,716
MARKETING EXPENSES	15,067	21,902
MISC. LABOUR CHARGES	780,096	0
MUNICIPAL TAX	55,796	0
RENT DEPOSIT (JAGTAP)	0	4,000
RENT DEPOSIT (KULKARNI)	0	4,000
SUNDRY EXP. AT FACTORY	25,810	0
SUNDRY EXP. AT OFFICE	2,562	0
TELEPHONE & TRUNK CALL CHARGES	85,132	87,942
Total	1177151	377895
Total	1177151	377895

EXTRAORDINARY ITEM(NET)

EXTRAORDINARY ITEMS (DR)		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
LOSS IN FACTORY BUILDING	0	36,603
LOSS OF THEFT	0	145,000
Total	0	181603
Total	0	(181603)



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2010

PARTICULARS	AMOUNT (IN RS.)	TOTAL (IN RS.)
CASH FLOWS FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEMS	(8,917,796)	
ADJUSTMENT FOR:		
SELLING & DISTRIBUTION	91,722	
INDIRECT INCOME	(2,104,167)	
INDIRECT EXPENSES	1,177,151	
ADMINISTRATIVE EXPENSES	2,855,295	
DEPRECIATION	3,037,992	
INTEREST PAID	3,375,301	
INCREASE IN CURRENT ASSETS (OTHER THAN CASH)	(8,875,603)	
INCREASE IN INVENTORIES	(249,483)	
INCREASE IN CURRENT LIABILITIES	10,813,053	
CASH GENERATED FROM OPERATIONS	1,203,465	
INCOME TAX PAID	0	
CASH FLOW BEFORE EXTRAORDINARY ITEMS	1,203,465	
NET CASH FROM OPERATING ACTIVITIES		1,203,465
CASH FLOWS FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS	(3,271,004)	
INDIRECT INCOME	2,104,167	
NET CASH FROM INVESTING ACTIVITIES		(1,166,837)
CASH FLOWS FROM FINANCING ACTIVITIES		
PROCEEDS FROM ISSUANCE OF SHARE CAPITAL	0	
PROCEEDS FROM LONG-TERM BORROWINGS	6,931,362	
SELLING & DISTRIBUTION	(91,722)	
INDIRECT EXPENSES	(1,177,151)	
ADMINISTRATIVE EXPENSES	(2,855,295)	
INTEREST PAID	(3,375,301)	
NET CASH USED IN FINANCING ACTIVITIES		(568,107)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(531,479)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		1,058,008
CASH AND CASH EQUIVALENTS AT END OF PERIOD		526,529

For OMNI DYE CHEM EXPORTS LTD.

Satish Brahmhatt

SATISH BRAHMBHATT
(CHAIRMAN & MANAGING DIRECTOR)

Navin Brahmhatt

NAVIN BRAHMBHATT
(Director)

As Per Audit Report of Even Date

For MEHRA ANIL & ASSOCIATES
(Chartered Accountants)
Reg. No. :117692W

Anil Mehra

ANIL MEHRA
(Proprietor)
Membership No : 100-033052



Place : AHMEDABAD
Date : 31/08/2010

NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Basis of Preparation

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

(b) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

(c) Fixed Assets

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

(d) Depreciation

(i) Depreciation is provided on "Straight Line Method", at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956 of India.

(ii) Assets costing Rs. 5,000/- or less are depreciated in full in the year of purchase.

(e) Investments

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for.

(f) Inventories

Inventories are valued at lower of cost or net realizable value. Cost is computed on the basis of cost of purchase inclusive of freight etc., "First-In-First - Out" basis.

(g) Intangible Assets

There are no intangible assets.

(h) Revenue Recognition

Sales, net of taxes, are accounted for on dispatch of goods to customers.

(i) Retirement Benefits

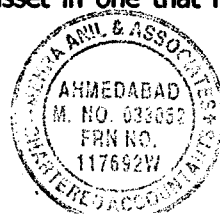
(i) Provident Funds and Employees State Insurance Fund (Defined Contribution Schemes) are administered by Central Government of India and contributions to the said funds are charged to Profit and Loss Account or accrual basis.

(ii) The Company is not providing Leave encashment (Defined Benefit Scheme).

(iii) Year end accrued liabilities on account of Gratuity (Defined Benefit Scheme) is provided for the employees', based on their last drawn salary, completed years of services, instead of ascertaining actuarial impact.

(j) Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset in one that necessarily takes



substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

(k) Foreign Currency Transactions

Transactions in foreign currencies are accounted for at equivalent rupee value incurred/earned in foreign currency. Assets/Liabilities at the year end are realigned at the applicable exchange rates or at forward contract rates, where applicable and variations are adjusted to the respective capital or revenue hands.

(l) Treatment of Prior Period and Extra Ordinary Items

Any material (other than those arising out of over/ under estimation in earlier years) arising as a result of error or omission in preparation of earlier years financial statements are separately disclosed.

(m) Taxation

Income tax expense will comprise of current tax and deferred charge or credit.

Current tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax should be recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

(n) Provisions, Contingent liabilities and Contingent Assets

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

2. Contingent Liabilities

		As at 31 March, 2010	As at 31 March, 2009
(a)	Claim not acknowledged as debts		
	i) Sales Tax under appeal	NIL	NIL
	ii) Income Tax under appeal	NIL	NIL
(b)	Bank Guarantees	NIL	NIL
(c)	Capital commitments.	NIL	NIL

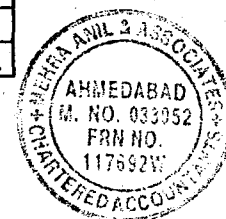
3. The company has quoted equity investment amounting to Rs. 22500 as at 31 March, 2010

4. Sundry Debtors includes debts due by a director Rs. NIL.

5. Deferred Taxation

The Major components of deferred taxation arising out of differences are -

Particulars	As at 31 March, 2010	As at 31 March, 2009
Opening Balance DTA/(DTL)	18406642	17997446
Deferred Taxation during the year	411599	409196
Closing Balance DTA/(DTL)	18818241	18406642



5. There are no other amounts due to any SSI undertakings.
7. As required under section 205C of the Companies Act, 1956 of India, the company has transferred Rs. NIL to the Investor Education and Protection Fund (IEPF) during the year. As of 31 March, 2010, no amounts were due for transfer to the IEPF.
8. Certain confirmation of balances from Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmations have been received, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

9. Managing Director's Remuneration:

	As at 31 March, 2010	As at 31 March, 2009
i) Salary	1800000	1800000
ii) Contribution of Provident Fund	NIL	NIL
iii) Monetary value of perquisites	NIL	NIL
Total	1800000	1800000

10. Payment to auditor includes:

	As at 31 March, 2010	As at 31 March, 2009
(a) Amount paid/payable to auditors		
i) Tax Audit	22060	19303
ii) Reimbursement of Expenses	NIL	NIL

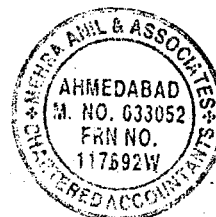
11. The company is predominantly engaged in Manufacturing & Export of Pigments & Dyes. Accordingly revenues from the above products comprise the primary of segmental information in these financial statements.
The company has export sales and there are geographical segments as per sheet attached.

12. Related Parties Disclosure

- a) Enterprises in which key management personnel have significant influence
NIL
- b) Key Management Personnel
SATISH BRAHMBHATT
NAVIN BRAHMBHATT

Details of transaction are as follows:

- i) **Sales related Parties**
Enterprises in which key management personnel have significant influence
NIL



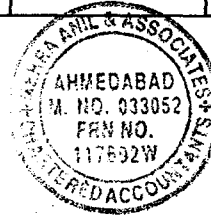
- ii) **Purchase from related Parties**
Enterprises in which key Management Personnel have significant influence
NIL
- iii) **Commission received from related parties**
Enterprises in which key management personnel have significant influence
NIL
- iv) **Outstanding Balance as on 31/03/2010**
Due to the company NIL
Payable by the company
SAROJ BEN S. BRAHMBHATT Rs. 4438561/-

13. Previous years figures are regrouped and rearranged where ever necessary.

14. Quantitative information pursuant to clause 3(ii)(b) of Part II and Schedule VI of the Companies Act, 1956.

(a) Opening and closing stock of goods

Particulars	Unit	Opening Stock		Closing Stock	
		Qty.	Amount	Qty.	Amount.
P.Y. 2008-09			15212367		19497057
P.Y. 2009-10			19497057		19746540



FORM NO. 3CA
[See rule 6G (1) (a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

We report that the statutory audit of **OMNI DYE CHEM EXPORTS LTD., M-31,FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA, NAVRANGPURA, AHMEDABAD-380009, GUJARAT** were conducted by us in pursuance of the provisions of the **Companies Act 1956** Act, and We annex hereto a copy of our audit report dated **31st August, 2010** along with a copy of each of--

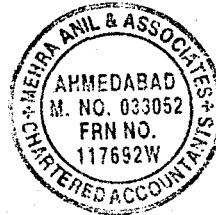
- (a) The audited profit and loss account for the year ended On **31 March 2010** ;
 - (b) The audited balance sheet as at **31 March 2010** ; and
 - (c) Documents declared by the said Act to be part of, or annexed to, the profit and loss account account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
 3. In our opinion and to the best of my information and according to explanations given to us, the particulars given in the said Form No. 3CD, and the Annexure thereto are true and correct.

Place : **AHMEDABAD**
Date : **31/08/2010**

For **MEHRA ANIL & ASSOCIATES**
(Chartered Accountants)
Reg No. :117692W

Anil Mehra

ANIL MEHRA
(Proprietor)
Membership No. : 100-033052



PART IV
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL
BUSINESS PROFILE

I. Registration Details

Registration No. L24110GJ1992PLC018638 State Code 04 (Refer Code List)

Balance Sheet Date 31 03 10
 Date Month Year

II. Capital raised during the year

Public Issue 0.00 Rights Issue 0.00

Bonus Issue 0.00 Private Placement 0.00

III. Position of Mobilisation and and Deployment of Funds

Total Liabilities 108928.60 Total Assets 108928.60

Sources of Funds

Paid-up Capital 76050.00 Share Application Money 0.00 Reserves & Surplus 0.00

Secured Loans 22193.97 Unsecured Loans 10684.64

Application of Funds

Net Fixed Assets 37038.28 Investments 22.50

Net Current Assets 39485.74 Misc. Expenditure 0.00

Accumulated Losses 31970.48

IV. Performance of Company (Amount in Rs. Thousands)

Turnover 54674.03 Total Expenditure 63591.83

+ - Profit/ Loss before tax 8917.80 + - Profit/ Loss after tax 8506.20

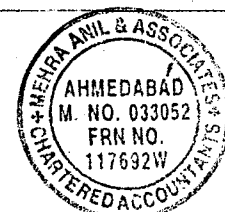
here + for profit and - for Loss

Earning per Share in Rs. NIL Dividend Rate (%) NIL

V. Generic Names of Three principal products/ Services of Company (as per monetary terms)

Item Code No. 3204-1761
 (ITC Code)

Product Description PIGMENT GREEN SEVEN



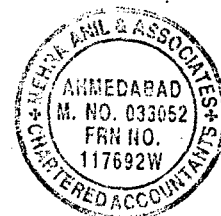
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

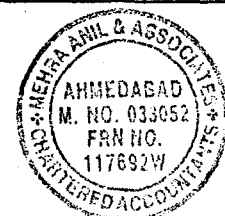
1. Name of the assessee	OMNI DYE CHEM EXPORTS LTD.
2. Address	M-31, FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA, NAVRANGPURA, AHMEDABAD-380009, GUJARAT
3. Permanent Account Number	AAACO2532J
4. Status	Public Limited
5. Previous year ended	31 March 2010
6. Assessment year	2010-2011

PART - B

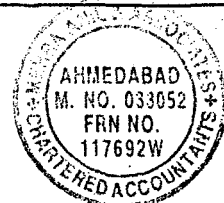
7.(a)	If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Not Applicable
(b)	If there is any change in the partners / members or their profit sharing ratios, Since the last date of preceding year, the particulars of such change.	No Change
8.(a)	Nature of business or profession. [If more than one business or profession is carried on during the previous year nature of every business or profession]	Manufacturer and Exporters of Pigments and Dyes.
(b)	If there is any change in the nature of business or profession, the particulars of such change.	No Change
9.(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not Prescribed
(b)	Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Cash Book, Bank Book, Purchase Register, Sales Register, Journal Register, General Ledgers, Stock Register. (All above mentioned books of accounts are generated in computer system)
(c)	List of books of account examined.	Same As Above
10.	Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Included
11.(a)	Method of accounting employed in the previous year.	Mercantile Basis
(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No Change
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No Deviation
12. (a)	Method of valuation of closing stock employed in the previous year.	1. Raw material and chemicals are valued at cost, 2. Semi finished goods are valued at estimated cost, 3. Finished goods are valued at cost or net realisable value whichever is lower.
(b)	Details of deviation, if any, from the method of valuation prescribed under section 145A, and the	No Deviation



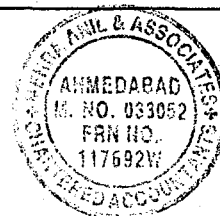
	effect thereof on the profit or loss.	
12.A.	Give the following particulars of the capital assets converted into stock in trade.	No Capital Asset Converted in to Stock in Trade
a.	Description of Capital assets	Not Applicable
b.	Date of acquisition	Not Applicable
c.	Cost of acquisition	Not Applicable
d.	Amount at which the asset converted into stock-in-trade.	Not Applicable
13.	Amounts not credited to the profit and loss Account, being, -	
(a).	The items falling within the scope section 28;	Nil
(b).	The performa credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax valued added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c).	Escalation claims accepted during the previous year;	Nil
(d).	Any other item of income;	Nil
(e).	Capital receipt, if any.	Nil
14.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure 1
(a).	Description of asset/block of assets.	Do
(b).	Rate of depreciation.	Do
(c).	Actual cost of written down value, as the case may be.	Do
(d).	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of--	Do
i)	Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	Do
ii)	Change in rate of exchange of currency, and	Do
iii)	Subsidy or grant or reimbursement, by whatever name called.	Do
(e)	Depreciation allowable.	Do
(f)	Written down value at the end of the year.	Do
15.	Amounts admissible under Section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35E :-	
a.	33AB	Nil
b.	33ABA	Nil
c.	33AC (Wherever applicable)	Nil
d.	35	Nil
e.	35ABB	Nil
f.	35AC	Nil
g.	35CCA	Nil
h.	35CCB	Nil
i.	35D	Nil
j.	35DD	Nil
k.	35DDA	Nil
l.	35E	Nil
(a)	Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);	Nil
(b)	Not debited to the profit and loss account	Nil
16.(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil



(b)	Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).	As Per Annexure 2
17.	Amounts debited to the profit and loss account, being :-	
(a)	Expenditure of capital nature;	Nil
(b)	Expenditure of personal nature;	For want of specific details it is not possible for us to ascertain the element of personal use for expenses.
(c)	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
(d)	Expenditure incurred at clubs, --	
(i)	As entrance fees and subscriptions.	Nil
(ii)	As cost for club services and facilities used;	Nil
(e)(i)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	Nil
(ii)	Any other penalty or fine :	Nil
(iii)	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	Nil
(f)	Amounts inadmissible under section 40(a);	Nil
(g)	Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
(h)a	whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No]	Yes, Certificate obtained from the Assessee.
(h)b	Amount inadmissible under section 40A(3) read with rule 6DD and computation thereof; [with break-up of inadmissible amounts.	In absence of proper supporting and conclusive evidence, we are unable to verify whether the payment in excess of Rs.20000 made otherwise than by a crossed cheque or crossed bank draft.
(i)	Provision for payment of gratuity not allowable under section 40A(7);	Nil
(j)	Any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
(k)	Particulars of any liability of a contingent nature.	Nil
(l)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	Nil
(m)	amount inadmissible under the proviso to section 36(1)(iii).;	Nil
17A	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006	
18.	Particulars of payments made to persons specified under section 40A(2)(b).	As Per Annexure 3
19.	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:--	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	Paid during the previous year;	Nil
(b)	Not paid during the previous year;	Nil

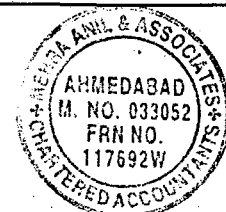


(B)	Was incurred in the previous year and was	
(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
(b)	Not paid on or before the aforesaid date.	Nil
	(*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	
22. (a)	Amount of Modified Value Added Tax credits availed or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	As per Annexure 4
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Not Applicable
24.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	As Per Annexure 5
(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;	Do
(ii)	Amount of loan or deposit taken or accepted;	Do
(iii)	Whether the loan or deposit was squared up during the previous year;	Do
(iv)	Maximum amount outstanding in the account at any time during the previous year;	Do
(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee bank draft ,as the necessary evidence is not in the possession of the assessee
	*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: --	As per Annexure 6
(i)	Name, address and permanent account number (if available with the assessee) of the payee;	Do
(ii)	Amount of the repayment;	Do
(iii)	Maximum amounts outstanding in the account at any time during the previous year;	Do
(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	It is not possible for us to verify whether loans or deposits have been repaid otherwise than by an account payee cheque or account payee bank draft ,as the necessary evidence is not in the possession of the assessee
(c)	Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]	Yes
25(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	As Per Annexure 7



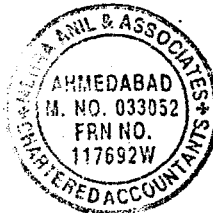
Serial Number	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
1.	2007-08	Business Loss (Normal)	1173850	0	
2.	2006-07	Business Loss (Normal)	739738	0	
3.	2005-06	Business Loss (Normal)	1779616	0	
4.	2003-04	Business Loss (Normal)	3214775	0	

25(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.;	No Such Change Taken Place During the Year
26.	Section-wise details of deductions, if any, Admissible under Chapter VIA.	Nil
27.(a)	Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No]	Yes, Assessee has complied with the provisions of Chapter XVII-B.
(b)	If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	Not Applicable
Amount		
(i)	Tax deductible and not deducted at all	Not Applicable
(ii)	Shortfall on account of lesser deduction than required to be deducted	Not Applicable
(iii)	Tax deducted late	Not Applicable
(vi)	Tax deducted but not paid to the credit of the Central Government	Not Applicable
28.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Not Applicable
(i)	Opening Stock;	Not Applicable
(ii)	Purchases during the previous year;	Not Applicable
(iii)	Sales during the previous year;	Not Applicable
(iv)	Closing Stock;	Not Applicable
(v)	Shortage/excess, if any.	Not Applicable
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	As Per Annexure 8 & 9
A.	Raw Materials:	Do
(i)	Opening stock;	Do
(ii)	Purchases during the previous year;	Do



(iii)	Consumption during the previous year	Do
(iv)	Sales during the previous year;	Do
(v)	Closing stock;	Do
(vi)	*Yield of finished products;	Do
(vii)	* Percentage of yield;	Do
(viii)	*Shortage/excess, if any.	Do
B.	Finished products/By-products :	Do
(i)	Opening stock;	Do
(ii)	Purchases during the previous year;	Do
(iii)	Quantity manufactured during the previous year;	Do
(iv)	Sales during the previous year;	Do
(v)	Closing stock;	Do
(vi)	Shortage/excess, if any.	Do
	(*Information may be given to the extent available.)	
29.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:	Not Applicable
(a)	Total amount of distributed profits;	Not Applicable
(b)	Total tax paid thereon;	Not Applicable
(c)	Dates of payment with amounts.	Not Applicable
30.	Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].	No cost audit undertaken during the previous year
31.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	Not Applicable
32.	Accounting ratios with calculations as follows: -	As Per Annexure 10
(a)	Gross profit/Turnover;	-0.93
(b)	Net profit/Turnover;	-17.05
(c)	Stock-in-trade/Turnover;	0.38
(d)	Material consumed/Finished goods produced.	Not Available

Place: AHMEDABAD
Date: 31/08/2010



For, MEHRA ANIL & ASSOCIATES
(Chartered Accountants)
Reg. No. :117692W

Anil Mehra

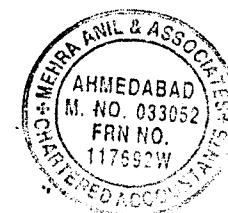
ANIL MEHRA
(Proprietor)
Membership No.100-033052

OMNI DYE CHEM EXPORTS LTD.

Annexure : 1

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2010

S.No	Description/Block of asset	Opening WDV	Rate	---ADDITIONS---		---DEDUCTIONS---		Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
				180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days							
1	FURNITURE AND FIXTURES	221090	0 %			0	0	0	221090	0	0	0	221090	N
2	ELECTRIC INSTALLATION	145585	0 %			0	0	0	145585	0	0	0	145585	N
3	FACTORY BUILDING	4968985	10 %	57289	0	0	0	0	5026274	502627	0	502627	4523647	N
4	COMPUTER	3352	0 %			0	0	0	3352	0	0	0	3352	N
5	OFFICE PREMISES	517762	0 %			0	0	0	517762	0	0	0	517762	N
6	LAND & SITE DEVELOPMENTS	6699215	0 %			0	0	0	6699215	0	0	0	6699215	N
7	CAPITAL WIP	1907278	0 %			0	0	0	1907278	0	0	0	1907278	N
8	OFFICE EQUIPMENTS	33521	0 %			0	0	0	33521	0	0	0	33521	N
9	EFFLUENT TREATMENT PLANT	54503	15 %			0	0	0	54503	8175	0	8175	46328	N
10	MACHINERY AND PLANT	4371027	15 %	1783787	859477	2575	0	0	7011716	987297	0	987297	6024419	N
11	VEHICLES	1342636	15 %	524591	0	0	0	0	1867227	280084	0	280084	1587143	N
12	WATER TANK	0	15 %	21935	0	0	0	0	21935	3290	0	3290	18645	N
13	AIR CONDITIONER	15172	15 %	26500	0	0	0	0	41672	6251	0	6251	35421	N
14	LABORATORY EQUIPMENTS	107253	15 %			0	0	0	107253	16088	0	16088	91165	N
	Total	20387379		2414102	859477	2575	0	0	23658383	1803812	0	1803812	21854571	



OMNI DYE CHEM EXPORTS LTD.
M-31,FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA, NAVRANGPURA, AHMEDABAD-380009,
GUJARAT

Annexures Forming Part of 3CD For The Period Ended on 31 March 2010

Annexure 2

Employees Contribution to Funds 2(24)(X) and Payments 36(1)(va)- Provident Fund (Clause 16(b))

Month	Contribution	Due Date	Payment Date
April, 2009	108	15/05/2009	12/05/2009
May, 2009	906	15/06/2009	15/06/2009
June, 2009	1080	15/07/2009	13/07/2009
July, 2009	1080	15/08/2009	11/08/2009
August, 2009	1080	15/09/2009	09/09/2009
September, 2009	1080	15/10/2009	12/10/2009
October, 2009	1080	15/11/2009	11/11/2009
November, 2009	540	15/12/2009	10/12/2009
December, 2009	540	15/01/2010	12/01/2010
January, 2010	540	15/02/2010	10/02/2010
February, 2010	347	15/03/2010	11/03/2010

Annexure 3

Payments To Relatives Under Sec. 40A(2)(b)Clause(18)

Sr.No.	Nature of Payment	Account Name	Relation	Amount Paid/Credited	Remark
1	INTEREST	SAROJ S BRAMBHATT	WIFE OF DIRECTOR	398401	
2	REMUNERATION	SATISHBHAI C BRAMBHATT	DIRECTOR	1800000	

Annexure 4

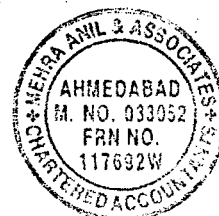
CENVAT Credit Utilise

	Capital Goods	Others
Balance Representing CENVAT credits as at the beginning of the year	651.57	244698
CENVAT credit available during the year	45772	3127691
Less Amount CENVAT credit utilised during the year	42969	3026731
Balance Representing Outstanding amount as at the end of the year	3454.57	345658

Annexure 5

Particulars of Acceptance of Loan or Deposit in an Amt. Exceeding the Limit Specified u/s 269SS during the previous year(Clause 24(b))

S.No	Name, Address, PAN of the lender or depositer	Amount of Loan or Deposit Taken or Accepted	Whether the Loan or Deposit Squared-up during the previous year	Maximum Amount Outstanding in the A/c at any time during the previous year	Whether the Loan or Deposit Taken or Accepted otherwise than by an Account Payee Cheque or an Account Payee Bank Draft
1	SAROJBEN S. BRAHMBHATT B/8,RAJHANS SOCIETY, ELLISBRIDGE, AHMEDABAD,GUJARAT,380006 AHPPB4862K	1500000	NO	4478401	NO
2	SUVARNA S. SARPOTDAR 160, AZAD SOCIETY, B/H. SAHJANAND COLLEGE,	340000	NO	743655	NO



	AMBAVADI, AHMEDABAD. ABBPD6923B				
3	AKSHAY D SONI A-1 ANANYA APPT. LALITKUNJ SOCIETY, SWASTIK CROSS ROAD, NAVRANGPURA, AHMEDABAD ANCPS7579M	0	NO	470400	NO
4	HARISH D PATEL 67, SAHJANAND PARK, OPP. VAIBHAV HALL, ISANPUR, AHMEDABAD AAWPP5586C	0	NO	308000	NO
5	KAUSHIK R MODI 1511, MAMUNAYAK NI POLE, KALUPUR, AHMEDABAD ADQPM2691E	275000	NO	275000	NO

Annexure 6

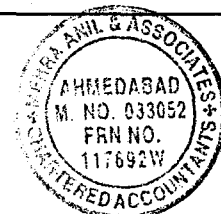
Particulars of Each Repayment of Loan or Deposit in an Amt. Exceeding the Limit Specified u/s 269T during the previous year(Clause 24(b))

S.No	Name, Address, PAN of the payee	Amount of Repayment	Maximum Amount Outstanding in the A/c at any time during the previous year	Whether the Repayment was made Accepted otherwise than by an Account Payee Cheque or an Account Payee Bank Draft
1	SAROJEN S. BRAHMBHATT B/8, RAJHANS SOCIETY, ELLISBRIDGE, AHMEDABAD, GUJARAT, 380006 AHPPB4862K	561473	4478401	NO
2	SUVARNA S. SARPOTDAR 160, AZAD SOCIETY, B/H. SAHJANAND COLLEGE, AMBAVADI, AHMEDABAD. ABBPD6923B	235052	743655	NO
3	AKSHAY D SONI A-1 ANANYA APPT. LALITKUNJ SOCIETY, SWASTIK CROSS ROAD, NAVRANGPURA, AHMEDABAD ANCPS7579M	45208	470400	NO
4	HARISH D PATEL 67, SAHJANAND PARK, OPP. VAIBHAV HALL, ISANPUR, AHMEDABAD AAWPP5586C	29601	308000	NO

Annexure 7

Brought Forward Loss or Depreciation Allowance Clause(25)

Sr.No	Assessment Year	Nature of Loss Allowance (in Rs.)	Amount as Returned (in Rs.)	Amount as assessed	Remark
1	2007-08	Business Loss (Normal)	1173850	0	
2	2006-07	Business Loss (Normal)	739738	0	
3	2005-06	Business Loss (Normal)	1779616	0	
4	2003-04	Business Loss (Normal)	3214775	0	



Annexure 8

Quantitative Details of the Principal items of Raw Materials and by products

Description	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Yield of Finished Goods	% of Yields	(Shortage)/Excess(if any)
C.P.C BLUE	KILOGRAMS	3000	111100	114100	0	00	0	0	0
ALLUMINIUM CHLORIDE	KILOGRAMS	9475	393400	382975	0	199000	0	0	0

Annexure 9

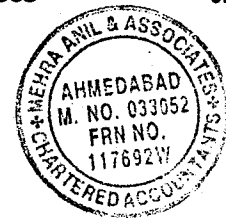
Quantitative Details of the Principal items of Finish products

Description	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	(Shortage)/Excess(if any)
PIGMENT GREEN 7	KILOGRAMS	390	0	191693	188602	3481	0

Annexure 10

Accounting Ratios(Clause 32)

1.	Gross Profit Ratio	-484502 / 52320383 * 100	-0.93 %
2.	Net Profit Ratio	-8920165 / 52320383 * 100	-17.05 %
3.	Stock Turn Over Ratio	19746540 / 52320383	0.38 Times
4.	Material Consumed / Finished Goods Produced		0



Annexure I

PART A

1. Name of the assessee **OMNI DYE CHEM EXPORTS LTD.**
2. Address **M-31,FIFTH FLOOR, ADRASH COMPLEX, SWASTIK CHAR RASTA,
NAVRANGPURA, AHMEDABAD-380009, GUJARAT**
3. Permanent Account Number **AAAC02532J**
4. Status **Public Limited**
5. Previous year ended **31 March 2010**
6. Assessment year **2010-2011**

PART B

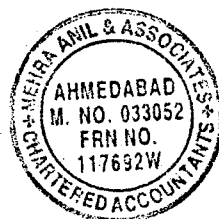
Nature of Business	Code*
Manufacturing Others	0124

Sl. No.	Parameters	Current year	Preceding year
1.	Paid-up share capital/capital of partners/ proprietor	76050000	76050000
2.	Share Application Money/Current account of partner or proprietor	0	0
3.	Reserves and Surplus	0	0
4.	Secured loans	22193968	17731666
5.	Unsecured loans	10684635	8215575
6.	Current liabilities and provisions	16392352	5579299
7.	Total of Balance Sheet	108928603	101997241
8.	Gross turnover/ Gross receipts	52320383	37711007
9.	Gross profit	(-) 484502	4211268
10.	Commission received	0	0
11.	Commission paid	0	0
12.	Interest received	0	0
13.	Interest paid	3375301	2324444
14.	Depreciation as per books of account	3037992	2832407
15.	Net Profit (or loss) before tax	(-) 8917796	(-) 2580146
16.	Taxes on income paid/provided for in the books	0	0

Place: AHMEDABAD
Date: 31/08/2010

FOR MEHRA ANIL & ASSOCIATES
(Chartered Accountants)
Reg. No. :117692W

Anil Mehra



ANIL MEHRA
(Proprietor)
Membership No.:100-033052