

15th May, 2026

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Intimation of Effective Date and Record Date- Update on Scheme of Amalgamation

This is in furtherance to our intimation dated May 08, 2026 and May 12, 2026 and other communications in connection with the Composite Scheme of Amalgamation of (i) Ashika Commodities & Derivatives Private Limited (“ACDPL” or “Transferor Company”), Wholly Owned Subsidiary of Ashika Global Securities Private Limited (“AGSPL” or “Amalgamating Company” or “Transferee Company”), with and into AGSPL and (ii) AGSPL with and into Ashika Credit Capital Limited (“ACCL” Or “Amalgamated Company”).

In this regard, we wish to inform you that Merger & Acquisition Committee (“Committee of Directors”) of Ashika Credit Capital Limited and Board of Directors of ACDPL and AGSPL have acknowledged in their respective meetings that the Companies have duly filed the certified true copy of the order passed by the Hon’ble National Company Law Tribunal, Kolkata Bench along with the copy of the approved Composite Scheme of Amalgamation with the Registrar of Companies, Kolkata in Form INC-28 on May 15, 2026. This filing has been made in compliance with Section 232(5) of the Companies Act, 2013 read with Rule 25(7) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

Accordingly, Composite Scheme of Amalgamation has become effective today, i.e., **May 15, 2026 (“Effective Date”)** and in accordance with the said Scheme, the appointed date is **April 01, 2025 (“Appointed Date 1 & 2”)**.

Consequently,

- (i) Ashika Commodities & Derivatives Private Limited, Transferor Company stands amalgamated with and into Ashika Global Securities Private Limited, Transferee /Amalgamating company;
- (ii) Ashika Global Securities Private Limited stands amalgamated with and into Ashika Credit Capital Limited, Amalgamated Company.
- (iii) The Transferor Company and Transferee /Amalgamating Company shall stand dissolved without winding up and cease to exist as a separate legal entity, from the Effective Date.

Further we would like to inform you that Merger & Acquisition Committee of Ashika Credit Capital Limited at its meeting held today i.e. 15th May, 2026 has, inter alia, apart from noting the above information has also noted / approved the following:

1. Record Date for allotment of shares pursuant to the Composite Scheme of Amalgamation

- a) In terms of the Clause No. 11 of Part II of Composite Scheme of Amalgamation, upon the scheme coming into effect from April 01, 2025 (Appointed date 1) and May 15, 2026 (Effective Date), all the equity shares issued by the Transferor Company and held by the Transferee Company and its nominees shall stand cancelled and extinguished and in lieu thereof, there shall be no allotment of equity shares in the Transferee Company or payment of any consideration.
- b) In terms of the Composite Scheme of Amalgamation, **May 27, 2026**, has been fixed as the **Record Date** for the purpose of determining the equity shareholders of Ashika Global Securities Private Limited, the Transferee/Amalgamating Company who shall be entitled to receive fully paid-up equity shares of the Amalgamated Company as per the Share Exchange Ratio in accordance with the terms of the Composite Scheme of Amalgamation.

Further, In terms of the Clause No. 20.1 of Part III of Composite Scheme of Amalgamation, upon the Composite Scheme of Amalgamation coming into effect from May 15, 2026, the Amalgamated Company shall issue and allot 4,03,52,586 fully paid-up equity shares of face value of Rs 10/- each of the Company to those shareholders of Transferee/Amalgamating Company, whose names would appear in the Register of Members on the Record Date, i.e., Wednesday, **May 27, 2026**, as per the below given share exchange ratio:

“6,726 (Six thousand seven hundred and twenty-six) equity shares of face value of INR 10/- each fully paid-up of Amalgamated Company issued for every 10,000 (Ten thousand) equity shares having a face value INR 10/- each fully paid-up held in Amalgamating Company.”

The Equity Shares, to be issued and allotted pursuant to the aforesaid scheme, shall be listed at BSE Limited and shall rank pari-passu in all respects with the existing Equity Shares of the Company.

2. Cancellation of Cross Holding held in Ashika Credit Capital Limited

In terms of the Clause No. 22 of Part III of Composite Scheme of Amalgamation, 1,13,51,990 existing fully-paid equity shares of Face Value of Rs. 10/- each of Ashika Credit Capital Limited, held in aggregate, by Ashika Global Securities Private Limited and Ashika Commodities & Derivatives Private Limited, representing in aggregate 25.3818% paid-up share capital in the Company, stands cancelled entirely.

3. Increase in the Authorised Capital

Upon the effectiveness of the Scheme, the entire Authorised Share Capital of the Transferor Company and the Transferee /Amalgamating Company shall stand transferred to the Authorised Share Capital of the Amalgamated Company. Consequently, in terms of the sanctioned Composite Scheme of Amalgamation, the Clause V i.e. “Capital Clause” of the Memorandum of Association of the Amalgamated Company (“MOA”) stands altered to the extent given below:

“The Authorised Share Capital of the Company is Rs. 141,40,00,000 (Rupees One Hundred Forty One Crore Forty Lakhs) divided into 14,14,00,000 (Fourteen Crore Fourteen Lakhs only) Equity Shares of INR 10/- (Ten) each with power to increase, reduce to divide the shares in the Capital for the time being into several class and attach there to respectively such preferential, deferred, qualified or special rights privileges or conditions as may be determined by or in accordance with the provisions of the Companies Act, 2013 and to vary, modify or abrogate such rights, privileges and conditions in such manner as may for the time being provided by the regulations of the Company”

4. Name change of Ashika Credit Capital Limited to Ashika Global Securities Limited

In terms of Clause 26 of Part IV of the Composite Scheme of Amalgamation, the name of the Amalgamated Company shall be changed to “**Ashika Global Securities Limited**” subject to name availability with the Ministry of Corporate Affairs and completion of other procedural requirements.

5. Subsidiaries (including step down subsidiary) of Ashika Credit Capital Limited consequent to Composite Scheme of Amalgamation becoming Effective

Consequent to the Composite Scheme of Amalgamation becoming effective upon fulfilling the conditions, as specified under the Scheme, including filing of the certified true copy of the Order with the Registrar of Companies, all subsidiaries, including step-down subsidiary of Ashika Global Securities Private Limited, subsisting as on the Effective Date have now become subsidiaries of the ACCL (Amalgamated Company). The compliances applicable upon entities becoming subsidiaries will be undertaken henceforth.

Further, pursuant to the aforesaid Scheme of Amalgamation, the below entities shall be considered as subsidiaries of ACCL with effect from the Appointed Date, i.e., April 01, 2025, for the purpose of Financial Integration. Accordingly, the consolidated financial statements of ACCL shall be prepared on this basis.

a. Ashika Stock Services Limited (formerly, Ashika Stock Broking Limited), b. Ashika Investment Managers Private Limited, c. Ashika Business Private Limited, d. Ashika Global Family Office Services Private Limited, e. Ashika Logistics Private Limited (cease to be

subsidiary of erstwhile AGSPL on May 11, 2026) f. Ashika Stock Broking IFSC Private Limited (Wholly Owned subsidiary of Ashika Stock Services Limited).

6. Present Subsidiaries of the Company

As on date of this disclosure, the following companies are subsidiaries of Ashika Credit Capital Limited

Sl no	Name of Company	Status
1	Ashika Stock Services Limited (formerly, Ashika Stock Broking Limited)	Wholly owned Subsidiary
2	Ashika Investment Managers Private Limited	Wholly owned Subsidiary
3	Ashika Business Private Limited	Wholly owned Subsidiary
4	Ashika Global Family Office Services Private Limited	Wholly owned Subsidiary
5	Ashika Global Custodial Services Private Limited	Wholly owned Subsidiary
6	Ashika Global Wealth Services Private Limited	Wholly owned Subsidiary
7	Ashika Global Insurance Advisors Private Limited	Wholly owned Subsidiary
8	Ashika Private Equity Advisors Private Limited (formerly Ashika Entercon Private Limited)	Subsidiary
9	Ashika Stock Broking IFSC Private Limited (Wholly Owned subsidiary of Ashika Stock Services Limited)	Step Down Wholly Owned Subsidiary

7. Pursuant to the effectiveness of the aforesaid Composite Scheme of Amalgamation:

- a) the employees of the Transferor Company or the Amalgamating Company, will be employees of Ashika Credit Capital Limited. The appointment/designation of the afore-mentioned employees as KMPs/SMPs of the Company, if any, shall be subject to the approval of the appropriate Committee or the Board, in due course. Necessary information in this regard shall be submitted accordingly
- b) Ashika Credit Capital Limited has become Sponsor of Schemes under Ashika Alternative Investment (registered with SEBI as Category III- AIF) and Ashika Alternative Asset (registered with SEBI as Category II- AIF) in which erstwhile Ashika Global Securities Private Limited was a sponsor.

This intimation will also be uploaded on the Company's website at www.ashikagroup.com.

You are requested to take the above on record.

Thanking you,

Yours truly,
for Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary & Compliance Officer
FCS: 6686