

Date: March 20, 2026

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors of Setco Automotive Limited held on Friday, March 20, 2026

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Board of Directors of Setco Automotive Limited (“the Company”) at its meeting held on Friday, March 20, 2026, which commenced at 7:15 p.m. and concluded at 7:43 p.m., has inter-alia considered and approved the following matters:

1. Approval for purchase/acquisition of: (i) 1,34,60,000 (One Crore Thirty-Four Lakh Sixty Thousand) equity shares of Lava Cast Private Limited (“LCPL”), a subsidiary of the Company, having a face of value of INR 10/- (Indian Rupees Ten only) each and representing 10.31% of the total paid-up share capital of LCPL on a fully diluted basis, a subsidiary of the Company, from Setco Auto Systems Private Limited (“SASPL”), another subsidiary of the Company; (ii) 5,000 (Five Thousand) equity shares of LCPL, having a face of value of INR 10/- (Indian Rupees Ten only) each and representing 0.005% of the total paid-up share capital of LCPL on a fully diluted basis, from Mr. Mohsin Virani , for a lump sum consideration of ₹1/- (Rupees One Only); and (iii) 5,000 (Five Thousand) equity shares of LCPL, having a face of value of INR 10/- (Indian Rupees Ten only) each and representing 0.005% of the total paid-up share capital of LCPL on a fully diluted basis, from Mr. Nisar Husein S Virani and Mrs. Khairunisa N Virani for a lump sum consideration of ₹1/- (Rupees One Only).

Pursuant to the aforesaid acquisition, Lava Cast Private Limited has become a wholly owned subsidiary of the Company.

2. Approval for purchase/acquisition of 1,40,000 (One Lakh Forty Thousand) Non-Convertible Debentures (“NCDs”) face value of INR 1,000/- (Indian Rupees One Thousand only) each of LCPL from SASPL, a subsidiary of the Company for a lump sum-consideration of ₹1/- (Indian Rupee One only).
3. Approval for assignment of unsecured loan amounting to ₹97.56 Crores availed by LCPL from SASPL to the Company, thereby resulting in the Company becoming the lender in place of SASPL for a lump sum consideration of ₹1/- (Indian Rupee One only).

The disclosures required pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“Master Circular”) are enclosed herewith as Annexure A.

This is for your information and record.

Thanking you,

For Setco Automotive Limited

Harish Sheth
Chairman and Managing Director
DIN: 01434459

Annexure - A

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with the Master Circular:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Lava Cast Private Limited ("LCPL") Share Capital: Authorized Share Capital of Rs. 13,700 Lakhs Paid-up Share Capital of INR 13,056 Lakhs Turnover: INR 8,737.90 Lakhs for F.Y. 2024-25
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	It is a related party transaction. The promoters (Mr. Harish Sheth and Mr. Udit Sheth) are interested in the proposed transaction to extent that they are directors of LCPL. The proposed transactions are done at an arm's length basis.
3.	Industry to which the entity being acquired belongs	Auto Component
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed transactions form part of the group-level financial and structural restructuring with the objective of simplifying the overall corporate and ownership structure of the group, consolidating and rationalising inter-company investments and financial exposures, improving balance-sheet transparency, and aligning the group structure with its long-term operational, funding and strategic objectives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval are required.
6.	Indicative time period for	It is an one-time transaction.

	completion of the acquisition							
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired	INR 1/- (Indian Rupee One only)						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	10.32%						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Products/line of business of LCPL: Mmanufacturing of fully machined casting components.</p> <p>Date of incorporation: May 13, 2011</p> <p>History of last 3 years turnover: (INR in Lakhs)</p> <table border="1"> <thead> <tr> <th>FY 2024-25</th> <th>FY 2023-24</th> <th>FY 2022-23</th> </tr> </thead> <tbody> <tr> <td>8,737.90</td> <td>6,769.14</td> <td>3,554.51</td> </tr> </tbody> </table> <p>Country in which LCPL has presence: India</p> <p>Any other significant information about LCPL: NA.</p>	FY 2024-25	FY 2023-24	FY 2022-23	8,737.90	6,769.14	3,554.51
FY 2024-25	FY 2023-24	FY 2022-23						
8,737.90	6,769.14	3,554.51						