

April 17, 2026

To: DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 <b>Stock Code: 533229</b>	To: Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 <b>Stock Code: BAJAJCON</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on April 17, 2026**

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), this is to inform you that the meeting of the Board of Directors of the Company which commenced at 11:00 A.M. and concluded at 12:35 P.M. today i.e. April 17, 2026, the following decisions were taken:

1. Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026, Audited Annual Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2026, together with Auditors' Report with unmodified opinion thereon. A declaration pursuant to Regulation 33(3)(d) of Listing Regulations (as amended) and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith. (The Audited Financial Results approved by the Board of Directors together with the Statutory Auditors Report thereon are also attached herewith for your ready reference).
2. Approval of Directors' Report with annexure, Management Discussion & Analysis Report, Corporate Governance Report, Business Responsibility & Sustainability Report and Notice convening 20<sup>th</sup> Annual General Meeting of the Company.

These Audited Financial results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held today i.e. April 17, 2026.

The extract of the Audited financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025 will be submitted to the exchange after its publication in the newspapers. The same will be available on Company's website [www.bajajconsumercare.com](http://www.bajajconsumercare.com).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

**For Bajaj Consumer Care Limited**

**Vivek Mishra**  
**Head-Legal & Company Secretary**  
Membership No.: A21901

Encl: as above

**Bajaj Consumer Care Ltd**

(Formerly Bajaj Corp Ltd)

117, 11th Floor, Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021

Tel.: +91 22 22049056 / 58 / 8633 | CIN: L01110RJ2006PLC047173 | Web: [www.bajajconsumercare.com](http://www.bajajconsumercare.com)

Registered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan

Tel.: +91 0294-2561631, 2561632



**CHOPRA VIMAL & CO.**

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur - 302015

Phone: 0141-6769136,9530261623;9829016231, E-Mail: chopravimal@gmail.com

## **Independent Auditor's Report**

To  
The Board of Directors of  
Bajaj Consumer Care Limited

### **Report on the Audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying Statements of Standalone financial results of Bajaj Consumer Care Limited ('the Company') for the quarter and year ended March 31, 2026 ("the statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian



Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related



to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

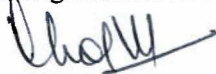
#### **Other Matter**

1. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Chopra Vimal & Co.**

*Chartered Accountants*

Firm Registration No. 006456C



**Vimal Chopra**

Partner

Membership No: 074056

UDIN: 26074056PTTHOE4000



Place: Mumbai

Date: April 17, 2026

**BAJAJ CONSUMER CARE LIMITED**

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 \* Email : complianceofficer@bajajconsumer.com \* Website : www.bajajconsumercare.com

**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2026**

(₹ In Lakh unless otherwise stated)

	Particulars	Audited <sup>^</sup>	Unaudited	Audited <sup>^</sup>	Audited	Audited
		3 months ended 31/03/2026	Preceding 3 months ended 31/12/2025	Corresponding 3 months ended in the previous year 31/03/2025	Year ended 31/03/2026	Year ended 31/03/2025
I.	Revenue from operations					
	(a) Sale of goods	30,809.92	28,671.82	23,975.95	108,093.92	92,768.50
	(b) Other operating revenues	21.62	15.32	376.29	1,123.23	1,507.81
	<b>Total Revenue from operations (I)</b>	<b>30,831.54</b>	<b>28,687.14</b>	<b>24,352.24</b>	<b>109,217.15</b>	<b>94,276.31</b>
II.	Other income	558.93	491.21	807.52	2,562.75	3,552.96
III.	<b>Total Income (I+II)</b>	<b>31,390.47</b>	<b>29,178.35</b>	<b>25,159.76</b>	<b>111,779.90</b>	<b>97,829.27</b>
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	7,496.25	7,897.09	7,740.37	31,060.80	26,678.72
	(b) Purchase of stock-in-trade	3,419.75	3,738.92	2,948.06	12,299.72	16,400.20
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	310.46	(107.50)	295.02	(154.36)	105.00
	(d) Employee benefit expenses	2,883.78	2,872.27	2,781.20	11,509.33	10,646.93
	(e) Finance costs	37.55	41.04	10.78	159.03	53.72
	(f) Depreciation and amortisation expense	435.09	435.41	261.10	1,464.70	974.16
	(g) Other expenses					
	(i) Advertising and Sales Promotion	4,794.28	4,536.29	3,664.22	16,826.58	13,780.89
	(ii) Others	4,205.18	3,996.85	3,644.92	15,134.11	13,420.62
	<b>Total Expenses (IV)</b>	<b>23,582.34</b>	<b>23,410.37</b>	<b>21,345.67</b>	<b>88,299.91</b>	<b>82,060.24</b>
V.	Profit before tax (III - IV)	7,808.13	5,767.98	3,814.09	23,479.99	15,769.03
VI.	Tax expense					
	(1) Current tax	1,396.15	1,007.78	666.39	4,102.42	2,755.16
	(2) Tax expenses of earlier year	4.51	-	-	4.51	-
VII.	Profit for the period (V-VI)	6,407.47	4,760.20	3,147.70	19,373.06	13,013.87
VIII.	Other comprehensive income					
	(i) Items that will not be reclassified subsequently to profit or loss (net)	(8.71)	(13.94)	(134.61)	24.04	(124.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.52	2.44	23.52	(4.20)	21.73
IX.	Total other comprehensive income / (loss)	(7.19)	(11.50)	(111.09)	19.84	(102.64)
X.	Total comprehensive income for the period (VII+IX)	6,400.28	4,748.70	3,036.61	19,392.90	12,911.23
XI.	Paid-up equity share capital (Face value-₹ 1/- each)	1,306.18	1,306.18	1,370.53	1,306.18	1,370.53
XII.	Other equity				78,029.95	77,467.23
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2026 & March 31, 2025):					
	(a) Basic (in ₹)	4.79	3.53	2.27	14.48	9.38
	(b) Diluted (in ₹)	4.79	3.53	2.27	14.48	9.38

^ Refer Note 7

**BAJAJ CONSUMER CARE LIMITED**

Standalone Balance Sheet as at March 31, 2026

(₹ In Lakh)

Statement of Assets & Liabilities	Audited	Audited
	As at 31/03/2026	As at 31/03/2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant & equipment	7,150.73	4,515.54
(b) Capital work-in-progress	-	136.45
(c) Other Intangible assets	65.27	56.44
(d) Right-of-Use assets	1,457.59	355.41
(e) Financial assets		
(i) Investments	29,503.72	23,268.24
(ii) Others	654.53	503.59
(f) Other non-current assets	207.96	3.34
	39,039.80	28,839.01
<b>(2) Current assets</b>		
(a) Inventories	5,725.72	5,167.16
(b) Financial assets		
(i) Investments	35,707.93	34,070.25
(ii) Trade receivables	7,591.21	7,302.83
(iii) Cash and Cash equivalents	684.09	2,559.72
(iv) Bank balances other than (iii) above	1,469.92	8,136.87
(v) Others	15.54	5.61
(c) Current tax assets (Net)	44.75	104.78
(d) Other current assets	5,627.01	7,002.12
	56,866.17	64,349.34
<b>TOTAL ASSETS</b>	<b>95,905.97</b>	<b>93,188.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,306.18	1,370.53
(b) Other equity	78,029.95	77,467.23
	79,336.13	78,837.76
<b>LIABILITIES</b>		
<b>(1) Non current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	1,150.81	170.88
(b) Provisions for employee benefit	402.77	570.84
	1,553.58	741.72
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	428.92	245.98
(ii) Trade Payables		
(a) total outstanding dues of micro and small enterprises	256.81	492.02
(b) total outstanding dues of creditors other than micro and small enterprises	3,630.36	4,429.39
(iii) Other financial liabilities	9,078.05	6,530.12
(b) Other current liabilities	666.14	1,274.82
(c) Provisions for employee benefit	655.23	599.84
(d) Current tax liability (Net)	300.75	36.70
	15,016.26	13,608.87
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>95,905.97</b>	<b>93,188.35</b>

**BAJAJ CONSUMER CARE LIMITED**

**Standalone Statement of Cash Flow for the year ended March 31, 2026**

(₹ In Lakh)

Particulars	Audited	Audited
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	23,479.99	15,769.03
<u>Adjustments for:</u>		
Depreciation and amortisation	1,464.70	974.16
Share based payment expenses	125.29	-
Expected credit loss	35.50	15.54
Interest Income	(2,219.93)	(3,138.32)
Net (gain)/loss on current investments	(406.44)	(172.45)
Unrealised (gain)/loss on Current Investments	66.27	(225.86)
Net (gain)/loss on sale of property, plant and equipment	3.55	12.19
Sundry credit balances written off/(written back)	5.90	(16.00)
Interest Expenses	159.03	53.72
Operating profit before working capital changes	22,713.86	13,272.01
<u>Movement for Working Capital</u>		
(Increase)/Decrease in Trade and Other Receivables	(474.71)	(2,980.58)
(Increase)/Decrease in Inventories	(558.56)	198.87
(Increase)/Decrease in Other Assets	1,318.60	(1,174.96)
Increase/(Decrease) in Trade and Other Payables	475.90	256.40
Cash Generated from Operations	23,475.09	9,571.72
Less: Direct taxes paid/deducted at source	(3,787.05)	(2,780.37)
<b>Net Cash from Operating Activities (A)</b>	<b>19,688.04</b>	<b>6,791.35</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(3,198.33)	(491.35)
Purchase of intangible assets	(63.27)	(42.04)
Interest received	2,219.93	3,138.32
Net Proceeds from sale/ (purchase) of current investments	(1,297.51)	24,891.38
Proceeds from sale of Property, plant and equipment	2.82	2.79
Bank Deposit with Original Maturity of more than 3 months	6,656.90	(5,968.49)
Investment in Subsidiary Company	(6,235.48)	(184.78)
Investment in Equity Shares of Associate	-	(5,951.58)
<b>Net Cash from Investing Activities (B)</b>	<b>(1,914.94)</b>	<b>15,394.25</b>
<b>C. Cash Flow from Financing Activities</b>		
Buyback of equity shares including transaction cost	(19,019.82)	(20,622.83)
Repayment of lease liabilities	(627.18)	(535.63)
Interest Paid	(1.73)	(0.79)
<b>Net Cash (Used in) Financing Activities (C)</b>	<b>(19,648.73)</b>	<b>(21,159.25)</b>
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,875.63)	1,026.35
Cash & Cash Equivalents - Opening Balance	2,559.72	1,533.37
<b>Cash &amp; Cash Equivalents - Closing Balance</b>	<b>684.09</b>	<b>2,559.72</b>

Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

**Notes:**

- 1 The above standalone results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 On 16th May, 2025, the Company completed acquisition of balance 51% of the equity share capital in Vishal Personal Care Limited (formerly known as Vishal Personal Care Private Limited) ( the "Target Company") for a consideration of INR 6,209.57 lacs. Consequently, the Target Company has become Wholly Owned Subsidiary of the Company from the date of such acquisition.
- 4 The Board of Directors of Bajaj Consumer Care Limited (BCCL), at its meeting held on 24 July 2025, approved the Scheme of Arrangement between BCCL, Vishal Personal Care Limited (VPCL), and their respective shareholders for the demerger of VPCL's manufacturing and distribution undertaking. The Scheme was subsequently approved by the Hon'ble National Company Law Tribunal (NCLT) on 9th April 2026 and will become effective upon filing the requisite forms with the Registrar of Companies (ROC).  
In accordance with Ind AS 10 – Events after the Reporting Period, this has been considered a non-adjusting event; accordingly, no adjustments have been made to the financial results for the year ended 31 March 2026.
- 5 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with IND AS 19 - Employee Benefits has been charged to the Profit and Loss Account for the year ended March 31, 2026.
- 6 Figures have been regrouped/rearranged wherever necessary.
- 7 The figures for quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 8 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th April 2026. The statutory auditors have issued an unmodified report on the above results.

**For and on behalf of Board of Directors**



**Naveen Pandey**  
**Managing Director**  
(DIN 09584377)

Place : Mumbai  
Date : Apr 17, 2026



**CHOPRA VIMAL & CO.**

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur - 302015

Phone: 0141-6769136,9530261623;9829016231, E-Mail: chopravimal@gmail.com

## Independent Auditor's Report

To  
The Board of Directors of  
Bajaj Consumer Care Limited

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statements of Consolidated financial results of Bajaj Consumer Care Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2026 ("the statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, the statement:

a. includes the results of the following entities

Sr No	Name of Entity	Relationship
1	Uptown Properties and Leasing Private Limited	Wholly owned Subsidiary
2	Bajaj Bangladesh Limited	Wholly owned Subsidiary
3	Bajaj Corp International FZE	Wholly owned Subsidiary
4	Vishal Personal Care Limited	Wholly owned Subsidiary (w.e.f. 16 <sup>th</sup> May 2025)

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matter**

1. The accompanying Statement include the audited Financial Statements and other financial information of four subsidiaries, whose Financial Statements reflect total assets of ₹ 14,384 lacs as at March 31, 2026, total revenue of ₹ 2191.18 lacs and ₹ 8177.23 lacs and Group's share of total net profit/(loss) after tax of ₹ (54.13) lacs and ₹ (418.06) lacs for the quarter and the year ended on that date respectively, and net cash inflow of ₹ 454.91 lacs for the year ended March 31, 2026 as considered in the Statement, which have been audited/reviewed by their respective independent auditors.

The independent auditors' reports on financial statement of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

2. Two of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

3. In our opinion and according to the information and explanation give to us by the Board of Directors, these financial results are not material to the Group. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done financial information certified by the management of associate and the limited review reports issued of the by other auditors an Independent Chartered Accountants.



4. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Chopra Vimal & Co.**  
*Chartered Accountants*  
Firm Registration No. 006456C



**Vimal Chopra**  
Partner  
Membership No: 074056  
UDIN: 26074056HAYRHD7892  
Place: Mumbai  
Date: April 17, 2026



**BAJAJ CONSUMER CARE LIMITED**

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 \* Email : complianceofficer@bajajconsumer.com \* Website : www.bajajconsumercare.com

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026**

(₹ In Lakh unless otherwise stated)

	Particulars	Audited <sup>^</sup>	Unaudited	Audited <sup>^</sup>	Audited	Audited
		3 months ended 31/03/2026	Preceding 3 months ended 31/12/2025	Corresponding 3 months ended in the previous year 31/03/2025	Year ended 31/03/2026	Year ended 31/03/2025
I.	Revenue from operations					
	(a) Sale of goods	32,645.27	30,608.34	24,672.87	115,343.11	94,974.69
	(b) Other operating revenues	20.62	0.82	376.29	1,128.23	1,507.81
	<b>Total Revenue from operations (I)</b>	<b>32,665.89</b>	<b>30,609.16</b>	<b>25,049.16</b>	<b>116,471.34</b>	<b>96,482.50</b>
II.	Other income	616.14	528.96	808.30	2,712.38	3,555.25
III.	<b>Total Income (I+II)</b>	<b>33,282.03</b>	<b>31,138.12</b>	<b>25,857.46</b>	<b>119,183.72</b>	<b>100,037.75</b>
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	8,090.26	8,447.76	7,740.37	33,049.03	26,678.72
	(b) Purchase of stock-in-trade	3,588.75	3,900.62	3,281.65	13,045.81	17,426.71
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	190.38	(97.10)	331.91	(121.08)	52.35
	(d) Employee benefit expenses	3,550.01	3,582.47	2,941.31	14,072.58	11,178.14
	(e) Finance costs	39.64	41.04	10.78	161.12	53.72
	(f) Depreciation and amortisation expense	454.37	453.59	271.71	1,534.93	1,015.90
	(g) Other expenses					
	(i) Advertising and Sales Promotion	4,942.64	4,691.54	3,688.81	17,375.43	14,126.82
	(ii) Others	4,652.94	4,475.54	3,871.56	16,957.49	14,276.65
	<b>Total Expenses (IV)</b>	<b>25,508.99</b>	<b>25,495.46</b>	<b>22,138.10</b>	<b>96,075.31</b>	<b>84,809.01</b>
V.	Profit before Share of profit of associate and Tax (III-IV)	7,773.04	5,642.66	3,719.36	23,108.41	15,228.74
VI.	Share of Profit of Associate	-	-	47.60	28.51	47.60
VII.	Profit before tax (V+VI)	7,773.04	5,642.66	3,766.96	23,136.92	15,276.34
VIII.	Tax expense					
	(1) Current tax	1,411.11	1,007.78	675.14	4,117.38	2,763.91
	(2) Tax expenses of earlier year	4.67	0.10	(3.97)	10.59	(3.97)
	(3) Deferred tax	(2.31)	(2.28)	(2.65)	(9.15)	(9.85)
IX.	Profit for the period (VII-VIII)	6,359.57	4,637.06	3,098.44	19,018.10	12,526.25
X.	Other comprehensive income					
A.	(i) Items that will not be reclassified subsequently to profit or loss (net)	(4.53)	(13.94)	(134.61)	28.22	(124.37)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	1.52	2.44	23.52	(4.20)	21.73
B.	(i) Items that will be reclassified subsequently to profit or loss	(12.13)	(0.95)	(5.15)	(18.30)	(69.33)
XI.	Total Other comprehensive income / (loss)	(15.14)	(12.45)	(116.24)	5.72	(171.97)
XII.	Total comprehensive income for the period (IX+XI)	6,344.43	4,624.61	2,982.20	19,023.82	12,354.28
XIII.	Paid-up equity share capital (Face value-₹ 1/- each)	1,306.18	1,306.18	1,370.53	1,306.18	1,370.53
XIV.	Other equity				74,191.90	73,419.15
XV.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2026 & March 31, 2025):					
	(a) Basic (in Rs.)	4.75	3.44	2.23	14.21	9.03
	(b) Diluted (in Rs.)	4.75	3.44	2.23	14.21	9.03

<sup>^</sup> Refer Note 7

**BAJAJ CONSUMER CARE LIMITED**

Consolidated Balance Sheet as at March 31, 2026

(₹ In Lakh)

Statement of Assets & Liabilities	Audited	Audited
	As at 31/03/2026	As at 31/03/2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & equipment	13,726.62	10,662.95
(b) Capital work-in-progress	2,694.18	2,817.60
(c) Goodwill	4,300.10	4,300.10
(d) Other intangible assets	10,319.72	56.44
(e) Right-of-use asset	1,457.59	355.41
(f) Financial assets		
(i) Investment in Associate	-	5,999.18
(ii) Others	998.90	562.52
(g) Deferred tax assets (Net)	57.98	48.85
(h) Other non-current assets	208.57	3.86
	33,763.66	24,806.91
<b>(2) Current assets</b>		
(a) Inventories	6,611.67	5,475.33
(b) Financial assets		
(i) Investments	36,690.77	34,070.25
(ii) Trade receivables	7,562.45	7,183.34
(iii) Cash and cash equivalents	2,170.73	3,085.95
(iv) Bank balances other than (iii) above	1,746.14	8,136.87
(v) Others	15.54	5.61
(c) Current tax assets (net)	84.63	114.20
(d) Other current assets	5,867.42	7,228.18
	60,749.35	65,299.73
<b>TOTAL ASSETS</b>	<b>94,513.01</b>	<b>90,106.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,306.18	1,370.53
(b) Other equity	74,191.90	73,419.15
	75,498.08	74,789.68
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	1,150.81	170.88
(b) Provision for employee benefit	466.41	570.84
	1,617.22	741.72
<b>(2) Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	428.92	245.98
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	402.39	492.02
(b) total outstanding dues of creditors other than micro and small enterprises	3,842.20	4,499.92
(iii) Other financial liabilities	10,763.08	7,399.82
(b) Other current liabilities	756.76	1,286.88
(c) Provision for employee benefit	866.90	599.84
(d) Current tax liability (net)	337.46	50.78
	17,397.71	14,575.24
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>94,513.01</b>	<b>90,106.64</b>

**BAJAJ CONSUMER CARE LIMITED**

**Consolidated Statement of Cash Flow for the year ended March 31, 2026**

(₹ In Lakh)

Particulars	Audited	Audited
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
<b>A. Cash Flow from Operating activities</b>		
Profit before Tax	23,136.92	15,276.34
<u>Adjustments for:</u>		
Depreciation and amortisation	1,534.93	1,015.90
Share based payment expenses	125.29	-
Expected credit loss	41.42	15.54
Interest Income	(2,326.53)	(3,140.61)
Net loss/(gain) on current investments	(426.31)	(172.45)
Unrealised loss/(gain) on current investments	66.27	(225.86)
Net loss/(gain) on sale of property, plant and equipment	9.51	12.19
Share of profit of an Associate	(28.51)	(47.60)
Sundry credit balances written off/(written back)	(17.26)	(16.00)
Interest expenses	159.05	53.72
Operating Profit before working capital changes	22,274.78	12,771.17
<u>Movement for Working Capital</u>		
(Increase)/Decrease in Trade and Other Receivables	(422.44)	(2,799.55)
(Increase)/Decrease in Inventories	(635.65)	146.22
(Increase)/Decrease in Other Assets	1,444.89	(1,145.58)
Increase/(Decrease) in Trade and Other Payables	822.42	328.02
Cash Generated from Operations	23,484.00	9,300.28
Less: Direct taxes paid/deducted at source	(3,792.32)	(2,790.45)
<b>Net Cash from Operating Activities (A)</b>	<b>19,691.68</b>	<b>6,509.83</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(3,284.82)	(537.49)
Purchase of intangible assets	(63.27)	(42.04)
Interest received	2,328.53	3,140.61
Net Proceeds from sale/ (purchase) of current investments	(2,260.48)	24,891.38
Investment in Subsidiary Company	(6,235.48)	-
Investment in Equity Shares of Associate	-	(5,951.58)
Proceeds from sale of Property, Plant and Equipment	0.48	2.79
Bank Deposit with Original Maturity of more than 3 months	8,069.69	(5,970.29)
<b>Net Cash from Investing Activities (B)</b>	<b>(1,445.35)</b>	<b>15,533.38</b>
<b>C. Cash Flow from Financing Activities</b>		
Buyback of equity shares including transaction cost	(19,019.82)	(20,622.83)
Repayment of lease liabilities	(627.18)	(535.63)
Interest Paid	(1.75)	(0.79)
<b>Net Cash (Used in) Financing Activities (C)</b>	<b>(19,648.75)</b>	<b>(21,159.25)</b>
<b>D Effect of foreign exchange fluctuation (D)</b>	<b>(18.30)</b>	<b>(69.33)</b>
Net increase/(decrease) in Cash & cash equivalents (A+B+C+D)	(1,420.72)	814.63
Cash & Cash Equivalents - Opening balance	3,085.95	2,271.32
Cash & Cash Equivalents - Opening balance on Business Combination	505.50	-
<b>Cash &amp; Cash Equivalents - Closing balance</b>	<b>2,170.73</b>	<b>3,085.95</b>

Note: The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

**Notes:**

- 1 The above consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 2 The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 On 16th May, 2025, the holding company completed acquisition of balance 51% of the equity share capital in Vishal Personal Care Limited (formerly known as Vishal Personal Care Private Limited) ( the "Target Company") for a consideration of INR 6,209.57 lacs. Consequently, the Target Company has become Wholly Owned Subsidiary of the holding company from the date of such acquisition. Accordingly, the financial results for the current quarter and period ended 31st March 2026 are not comparable with quarter and period ended 31st March 2025.
- 4 The Board of Directors of Bajaj Consumer Care Limited (BCCL), at its meeting held on 24 July 2025, approved the Scheme of Arrangement between BCCL, Vishal Personal Care Limited (VPCL), and their respective shareholders for the demerger of VPCL's manufacturing and distribution undertaking. The Scheme was subsequently approved by the Hon'ble National Company Law Tribunal (NCLT) on 9th April 2026 and will become effective upon filing the requisite forms with the Registrar of Companies (ROC).  
In accordance with Ind AS 10 – Events after the Reporting Period, this has been considered a non-adjusting event; accordingly, no adjustments have been made to the financial results for the year ended 31 March 2026.
- 5 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Holding Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with IND AS 19 - Employee Benefits has been charged to the Profit and Loss Account for the year ended March 31, 2026.
- 6 Figures have been regrouped/rearranged wherever necessary.
- 7 The figures for quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 8 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of holding company at their respective meetings held on 17th April 2026. The statutory auditors have issued an unmodified report on the above results.

**For and on behalf of Board of Directors**



**Naveen Pandey**  
**Managing Director**  
(DIN 09584377)

Place : Mumbai  
Date : Apr 17, 2026

**Declaration pursuant to Regulation 33(l)(d) of the  
Listing Regulations (as amended)**

I, D. K. Maloo, Chief Financial Officer, hereby declare that the Statutory Auditors of the Company, M/s. Chopra Vimal & Co., [Firm Registration No. 06456C] have issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results of the Company, for the financial year ended March 31, 2026.



D. K. Maloo  
Chief Financial Officer

Date: April 17, 2026