

April 25, 2026

To,  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: 526445**

**Dear Sir/Madam,**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Income Tax Order and Filing of Appeal before ITAT.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received an Assessment Order dated 26<sup>th</sup> March, 2025 from the Income Tax Department raising a demand of **INR 13.90 Crores**.

The Company, following the procedure laid down under the Income Tax Act, 1961 and its allied rules has formally contested this demand by filing an appeal before the **Income Tax Appellate Tribunal (ITAT)**. The Company has been advised by its legal advisors in the matter and, based on such advice, is of the view that the said demand is not expected to have any material adverse impact on its financial operations.

The detailed disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure A**.

Kindly take the same on record.

**For Indrayani Biotech Limited**

**Ramya Ravi**

**Company Secretary & Compliance Officer**

**Annexure A**
**SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Name of the opposing party</b>	Income Tax Department
2.	<b>Court/Tribunal/Agency where litigation is filed</b>	Income Tax Appellate Tribunal (ITAT)
3.	<b>Brief details of dispute/litigation</b>	Appeal filed against the Assessment Order passed under Section 143(3) of the Income Tax Act, 1961, for the Assessment Year 2023-2024, raising a demand of INR. 13.90 Crores.
4.	<b>Expected financial implications, if any</b>	INR 13.90 Crores (plus applicable interest). Currently, the Company expects no immediate outflow as the matter is sub-judice.
5.	<b>Quantum of claims involved</b>	INR 13,90,17,168/-
6.	<b>Current Status of Litigation</b>	The Company has filed an appeal before the ITAT and is awaiting the date of the first hearing.
7.	<b>Management's Assessment</b>	The Company has been advised by its legal advisors in the matter and, based on such advice, is of the view that the said demand is not expected to have any material adverse impact on its financial operations.