



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, 5th Floor, Room No. 506, Kolkata-700069; **Phone:** 033 22430376
Email: ashirwadsteels@gmail.com; **Website:** www.ashirwadsteels.com; **CIN:**L67100WB1986PLC040201

07-04-2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub: Clarification on Price Movement in the Shares of the Company

Ref: Your Email/Letter No. L/SURV/ONL/PV/APJ/2026-2027/3475

Dear Sir/Madam,

With reference to your above-mentioned email/letter seeking clarification on the significant movement in the price of the Company's securities, we wish to inform you that the Company is not aware of any information, event, or announcement (including any impending announcement) which, in our opinion, may have a bearing on the price/volume behavior of the Company's shares.

The Company has been regularly disseminating all material information to the Stock Exchange in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion, the movement in the price of the Company's shares is purely market-driven and may be attributed to general market conditions and trading activities by investors, including public shareholders. The same does not reflect any undisclosed material information or event pertaining to the Company.

We assure you that the Company will continue to comply with all applicable regulations and keep the Stock Exchange informed of any material developments as required.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Ashirwad Steels & Industries Limited

Sonal Agarwal
Company Secretary & Compliance Officer