



**Date: February 05, 2026**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**BSE Script Code: 530973**

Respected Sir,

**Sub: Outcome of the Board Meeting dated on February 05, 2026**

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 04.00 p.m. and Concluded at 04:30 p.m. at the corporate office whereat the following items of business were transacted by the board:

1. Financial Results: Pursuant to Regulation 33 of SEBI LODR, the board of the directors of the company at their meeting held today, have considered and approved Unaudited financial statements for quarter ended on December 31, 2025;

**Yours faithfully,**

**For, ALFA ICA (INDIA) LIMITED**

**DHARA SAURIN  
MISTRY**

Digitally signed by DHARA SAURIN MISTRY  
DN: cn=Alfa, postalCode=380015, st=GUJARAT, street=8, 20TABAG  
CO-OP HOUSING SOCIETY, AHMEDABAD, EMAIL=SAURIN@ALFAICA.COM,  
o=ALFA ICA, ou=INDIA, email=info@alfaica.com, c=IN  
serialNumber=139073846, cn=DHARA SAURIN MISTRY  
c=IN, o=ALFA ICA (INDIA) LIMITED, postalCode=400001, st=MAHARASHTRA, email=info@alfaica.com, c=IN  
Date: 2026.02.05 15:31:08 +05'30'

Dhara Mistry  
Company Secretary & Compliance Officer  
M No A77543

**ALFA ICA (I) Ltd**

CIN: L20100GJ1991PLC016763

Head Office: Alfa Palazzio, Satellite Road, Ahmedabad-380015. Phone : +91-79-2675 4030-40

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Phone : +91-79-2963 7909

✉ info@alfaica.com — [www.alfaica.com](http://www.alfaica.com)

ISO 9001-2015 Certified, Environment ISO 14001-2015, Govt. Recognised Export House

**Alfa Ica (India) Limited**  
**CIN- L20100GJ1991PLC016763**

**Regd. Office : 249/A, Uma Industrial Estate, Viii: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.**  
**E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040**

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2025**

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	2,217.07	1,898.04	2,025.64	6,073.67	5,818.95	7,855.50
II	Other Income	27.31	37.07	18.04	85.38	36.30	87.73
III	<b>Total Income</b>	<b>2,244.38</b>	<b>1,935.11</b>	<b>2,043.68</b>	<b>6,159.05</b>	<b>5,855.25</b>	<b>7,943.23</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	1,353.25	1,115.51	1,184.28	3,634.81	3,543.52	4,639.45
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(33.31)	(12.65)	52.54	(13.94)	(17.65)	(21.49)
	c) Employees benefit expenses	67.86	65.53	78.50	198.83	196.35	269.87
	d) Finance cost	54.97	49.47	55.08	154.59	150.44	193.93
	e) Depreciation and amortisation expense	36.32	35.81	35.33	107.84	99.12	134.86
	f) Other expenses	713.63	623.00	705.61	1,900.67	1,833.08	2,534.28
	<b>Total Expenses</b>	<b>2,192.72</b>	<b>1,876.67</b>	<b>2,111.34</b>	<b>5,982.80</b>	<b>5,804.86</b>	<b>7,750.91</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>51.66</b>	<b>58.44</b>	<b>(67.66)</b>	<b>176.25</b>	<b>50.39</b>	<b>192.32</b>
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>51.66</b>	<b>58.44</b>	<b>(67.66)</b>	<b>176.25</b>	<b>50.39</b>	<b>192.32</b>
VIII	<b>Tax expense</b>						
	a) Current tax	9.87	10.24	(17.43)	34.87	2.56	36.49
	b) Deferred tax	3.12	3.05	3.69	7.87	11.54	12.04
	c) Tax adjustments earlier years	-	-	-	-	-	-
	<b>Total Tax expenses</b>	<b>12.99</b>	<b>13.29</b>	<b>(13.74)</b>	<b>42.74</b>	<b>14.10</b>	<b>48.53</b>
IX	<b>Profit/(loss) for the period</b>	<b>38.67</b>	<b>45.15</b>	<b>(53.91)</b>	<b>133.51</b>	<b>36.29</b>	<b>143.79</b>
X	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.27)
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))</b>	<b>38.67</b>	<b>45.15</b>	<b>(53.91)</b>	<b>133.51</b>	<b>36.29</b>	<b>144.58</b>
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,918.08
XIV	Earnings per equity share (Face value of Rs 10/- each)						
	1) Basic	0.96	1.12	(1.33)	3.30	0.90	3.56
	2) Diluted	0.96	1.12	(1.33)	3.30	0.90	3.56

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on February 05, 2026. The Statutory Auditors have carried out " Limited Review" of the above financial results for the quarter and nine months ended December 31, 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.
- During the Q-3 management has decided to consider 70.69 lacs as bad debt.

For Alfa Ica (India) Limited

Pooja  
  


Pooja Tikmani  
Managing Director  
DIN: 06944249

Place: Ahmedabad

Date: 05.02.2026



# **O. P. Bhandari & Co.**

**Chartered Accountants**

**30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009**  
**Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: [opbandrica@gmail.com](mailto:opbandrica@gmail.com)**

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors**  
**Alfa Ica (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Alfa Ica (India) Limited** ('the Company') for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**O. P. Bhandari & Co.**  
**Chartered Accountants**

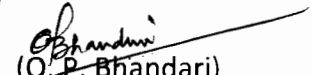
30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: [opbhandrica@gmail.com](mailto:opbhandrica@gmail.com)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Ahmedabad  
Date : 05.02.2026  
UDIN : 26034409KMKIKO6792



For, **O. P. Bhandari & Co.**  
Chartered Accountants  
FRN : 112633W

  
(O. P. Bhandari)  
Partner  
M. No. 034409