

Date: March 31, 2026

<b>BSE Limited,</b> <b>Dept. of Corporate Services,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Company Code: 505075</b>	<b>National Stock Exchange of India Ltd,</b> <b>Listing Department</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 <b>Scrip Symbol: SETCO</b>
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**Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Approval of Waiver of Additional Redemption Premium and Investor IRR by Material Subsidiary**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Setco Auto Systems Private Limited (“SASPL”), a material subsidiary of the Company, has approved the following in relation to its unlisted Non-Convertible Debentures:

• **Waiver of Additional Redemption Premium:**

The Board of SASPL has approved the waiver of accrued Additional Redemption Premium for the Financial Year 2025–26 aggregating to ₹67.0 lakh (₹15.6 lakh payable to India Resurgence Fund – Scheme 1 and ₹51.4 lakh payable to India Resurgence Fund – Scheme 2), subject to redemption of the Debentures within the stipulated timeline.

• **Waiver of accrued Investor IRR:**

Further, SASPL has approved the waiver of accrued Investor IRR @ 18% per annum on the unlisted NCDs as detailed below:

₹4.7 crore for FY 2024–25 – India Resurgence Fund – Scheme 1  
₹15.4 crore for FY 2024–25 – India Resurgence Fund – Scheme 2  
₹24.45 crore for FY 2025–26 – India Resurgence Fund – Scheme 1  
₹80.55 crore for FY 2025–26 – India Resurgence Fund – Scheme 2

**Aggregating to ₹125.10 crore for FY 2024–25 and FY 2025–26.**

The aforesaid waivers have been agreed to by the relevant debenture holders and, where applicable, consented to by the debenture trustee in accordance with the terms of the Debenture Trust Deed and other transaction documents.

The said approvals have been obtained in accordance with the applicable provisions of law. There is no change in the principal amount or other key terms of the Debentures, except to the extent of the aforesaid waivers.

This disclosure is being made for information and record.

Thanking you,

Yours faithfully,

**For Setco Automotive Limited**

**Hiren Vala**  
**Company Secretary**