

Date: March 20, 2026

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Receipt of Consent for Waiver of Investor IRR by Material Subsidiary

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Setco Auto Systems Private Limited (“SASPL”), a material subsidiary of the Company, at its Board Meeting held on March 20, 2026, has approved the waiver of accrued Investor IRR @ 18% per annum amounting to ₹75.50 crore for the Financial Year 2025–26 on its listed Non-Convertible Debentures issued by Setco Auto Systems Private Limited under the Debenture Trust Deeds dated August 31, 2021 and July 19, 2024, executed between SASPL and Vistra ITCL (India) Limited, acting as the Debenture Trustee.

Further, SASPL has received requisite consent from the Debenture Trustee and the Debenture Holders for the aforesaid waiver.

The said approval and consent have been obtained in accordance with the terms of the Debenture Trust Deeds and applicable provisions of law. There is no change in the principal amount or other key terms of the Debentures, except to the extent of the aforesaid waiver.

This disclosure is being made for information and record.

Thanking you,

Yours faithfully,

For Setco Automotive Limited

Harish Sheth
Chairman and Managing Director
DIN: 01434459