

**Virendra Popatlal Shah**

603, Pleasant Palace, 16 Narayan Dabolkar Road, next to Chhagan Bhujban Residence, Nepean Sea Road, Mumbai, Maharashtra, 400006.

Date: 25.02.2026

To

The Chief General Manager

Listing Operation

BSE Limited

P J Tower

Dalal Street

Mumbai-400001

Scrip Code: **SYSCHEM | 531173**


**Subject: Submission of disclosures under Regulation 10(6) of SEBI (SAST) Regulations, 2011 with respect to inter-se transfer of shares between promoters of Syschem India Limited.**

Dear Sir/ Ma'am,

This is with reference to the captioned subject, I undersigned being acquirer enclosing herewith copy of disclosures as required to be filed in terms of Regulation 10(6) of SEBI (SAST) Regulations, 2011 with respect to inter-se transfer of shares between promoters and Promoter Group of Syschem India Limited in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

Kindly take the same on your record.

**Thanking you**



Virendra Popatlal Shah

**Acquirer(s)/ Promoter(s)  
(on behalf of all the Acquirers)**

**Place: Mumbai**

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**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Syschem (India) Limited			
2	Name of the acquirer(s)	1) Mehul Jagdishchandra Khokhani with PAN 2) Dinesh Jagdishchandra Khokhani with PAN 3) Virendra Popatlal Shah with PAN			
3	Name of the stock exchange where shares of the TC are listed	BSE Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer as well as the seller both belongs to the Promoter group of the TC			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Inter-se Transfer among Promoters pursuant to Regulation 10(1)(a)(ii) by way of the consideration.			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 10(5) was filed on dated 13 <sup>th</sup> Feb, 2026			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
A	Name of the transferor / seller	Mrs. Ruchika Jain	Yes		
B	Date of acquisition	24 <sup>th</sup> Feb, 2026	Yes		
C	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,50,000 (Six Lakhs and Fifty thousand shares)	Yes		
D	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	6,50,000 (1.49 %)	Yes		
E	Price at which shares are proposed to be acquired / actually acquired	Rs. 53	Yes		
8	Shareholding details	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		<b>No. of shares held</b>	<b>% w.r.t total</b>	<b>No. of shares held</b>	<b>% w.r.t total</b>

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			share capital of		share capital of TC
a	Each Acquirer / Transferee (*) Mehul Jagdishchandra Khokhani Dinesh Jagdishchandra Khokhani Virendra Popatlal Shah	30,48,610 33,03,325 45,37,808	7.01 7.59 10.43	3350968 3325967 4862808	7.70 7.64 11.18
b	Each Seller / Transferor Ruchika Jain	1290000	2.96	640000	1.47

Date: 25<sup>th</sup> Feb, 2026

Place: **Mumbai**



Virendra Popatlal Shah

**(On behalf of all the Acquirers)**