

27th March, 2026

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code: 539301
Security ID : ARVSMART

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Media Release titled as “Arvind SmartSpaces adds its first residential apartment project in Mumbai - Enters society redevelopment segment with a premium project, offering a top-line potential of ~Rs. 300 crore”.

We are attaching herewith a copy of Media Release dated 27th March, 2026, being issued by the Company titled as **“Arvind SmartSpaces adds its first residential apartment project in Mumbai - Enters society redevelopment segment with a premium project, offering a top-line potential of ~Rs. 300 crore”.**

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Arvind SmartSpaces Limited

Prakash Makwana
Company Secretary

Encl.: As above

#DESIGNEDTOINSPIRE

Arvind Smartspaces Limited :

Regd. Office: 24, Government Servant Society, Near Municipal Market, Off C.G. Road, Navrangpura, Ahmedabad. 380009, India.
Tel. : +91 79 68267000 | **Web.:** www.arvindsmartspaces.com | **CIN :** L45201GJ2008PLC055771

Arvind SmartSpaces adds its first residential apartment project in Mumbai
Enters society redevelopment segment with a premium project, offering a top-line potential of ~Rs. 300 crore

March 27, 2026: Arvind SmartSpaces Limited (ASL), one of India's leading real estate development companies, part of the Lalbhai group, today announced that it has signed a society redevelopment project in Santacruz, Mumbai. The project has a top-line potential of ~Rs. 300 crore with a total estimated carpet area for sale of 42,000 sq. ft. With this project addition, the cumulative new business development topline potential for the year stands at ~Rs. 3,140 crore.

This project marks Arvind SmartSpaces' entry into the society redevelopment segment. It is the Company's first residential apartment project in MMR and the second project in the region. Strategically located in a well-established micro-market of Santacruz (West), the project has excellent connectivity from north-south arterial road linking Bandra, Khar, Santacruz, Vile Parle, and Andheri. It offers strong multimodal access via the Western Railway line, proximity to the Western Express Highway, and quick connectivity to the Chhatrapati Shivaji Maharaj International Airport, while also benefiting from improved east-west linkages through the Santacruz-Chembur Link Road. Its central location between key residential commercial and retail hubs, including Bandra-Kurla Complex, drives strong end-user and rental demand, making it a high-potential residential corridor with sustained capital appreciation.

Commenting on this development, Mr. Priyansh Kapoor, Managing Director and CEO, Arvind SmartSpaces said, *"This project addition is an important milestone in our Mumbai portfolio journey. MMR is a strategically important market for us, and redevelopment offers a compelling opportunity. The signing highlights our brand strength as society redevelopment space necessitates credibility. We are very excited to partner with the society members to deliver a landmark project.*

The Company is strategically positioning itself to build a strong portfolio of projects in Mumbai leveraging its brand, execution track record, and strong balance sheet to scale in MMR over the medium term."

About Arvind Smartspaces:

Built on ~128+ years legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development Company headquartered in Ahmedabad. With ~110.7 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Baroda, Bengaluru, MMR and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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Arvind Smartspaces Ltd.

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