



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

NPL/BSE/2025-26/98

February 10, 2026

To,
Listing Department
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Subject: Outcome of the Board Meeting held on Tuesday, February 10, 2026, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025

Dear Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. February 10, 2026, has approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a. Un-audited Financial Results (Standalone & Consolidated) of Nimbus Projects Limited for the quarter and nine months ended December 31, 2025.
- b. Limited Review Report on the Unaudited Financial Results (Standalone & Consolidated) issued by the Statutory Auditors, M/s. Oswal Sunil & Company, Chartered Accountants.

The aforesaid Financial Results are available on the Company's website at www.nimbusprojectsltd.com and on website of the Stock Exchange at www.bseindia.com.

The meeting of the Board of Directors of the Company commenced at 3:00 P.M. and concluded at 6:40 P.M.

You are requested to take the above on record.

Yours faithfully

For Nimbus Projects Limited

Ritika Aggarwal
Company Secretary & Compliance Officer
M.No.: A69712

Encl: As above



Independent Auditor's Review Report on Standalone unaudited Quarterly and Year to date Financial Results of Nimbus Projects Limited ('the Company') under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
NIMBUS PROJECTS LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Nimbus Projects Limited** ("the Company") for quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes share of Profit/ (Loss) from one Partnership Firm for Nine months period ended 31st December, 2025, which consists of unaudited financial information of the firm which have not been audited/ reviewed by us, and are made available to us by the Management. Share of Profit/ (Loss) from such Firm including Other Comprehensive Income for the Nine months period ended 31st December, 2025 is Rs. (412.77) lacs. This financial information have been reviewed by their Statutory Auditors whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of this Partnership Firm is based solely on the review report of the other Auditors and the procedures performed by us in accordance with the circulars issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Our opinion is not modified in respect of the above matter.

Place: New Delhi
Date: 10th February, 2026

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N



CA Nawin K Lahoty
Partner

Membership No. 056931

UDIN:26056931INAILQ7640

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Sr. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED			(Rs. In Lakh)
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	37.51	35.53	55.94	108.67	148.63	151.12	
2	Other Income	28.56	256.88	158.01	303.36	3874.24	3898.21	
	Share of Profit from Partnership Firms (Refer Note 2)			0.00			0.00	
3	Total Revenue (1+2)	66.06	292.42	213.95	412.03	4022.87	4049.33	
4	Expenses							
	a. Cost of Construction / Sales	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Employee benefit expense	37.12	37.18	42.33	129.22	119.42	156.39	
	c. Finance Costs	14.37	1.21	202.55	30.36	326.28	541.41	
	d. Depreciation & amortisation expense	4.58	-1.31	4.58	13.34	13.76	18.25	
	e. Share of Losses in Partnership Firms	756.70	1556.99	1037.76	2236.86	2632.86	4180.16	
	f. Other expenses	343.96	1014.30	38.32	1720.75	103.48	172.35	
	Total Expenses (a+b+c+d+e+f)	1166.72	2608.37	1325.53	4130.32	3195.79	5068.55	
5	Profit/(Loss) before Exceptional Items and tax (3-4)	(1090.66)	(2315.96)	(1111.58)	(3718.29)	827.08	(1019.22)	
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit/(Loss) before tax (5-6)	(1090.66)	(2315.96)	(1111.58)	(3718.29)	827.08	(1019.22)	
8	Tax Expenses							
	(a) Current tax	0.00	0.00	(11.29)	0.00	373.97	343.58	
	(b) Earlier tax	0.00	11.46	0.29	11.46	8.43	8.21	
	(c) Deferred tax	-6.95	250.08	(1.85)	31.58	(2.75)	(96.11)	
9	Net Profit/(Loss) after tax (7-8)	(1083.71)	(2577.50)	(1098.72)	(3761.33)	447.44	(1274.92)	
10	Other Comprehensive Income (OCI)							
	(i) Items that will not be reclassified to profit or loss	1.20	0.81	-			-0.21	
	Remeasurement of the defined benefit plan	-1.27	(0.21)	0.43	(0.97)	(0.37)	(0.05)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	0.00	(0.11)	0.24	0.09	0.00	
11	Total Comprehensive Income (9-10)	(1083.54)	(2576.90)	(1098.40)	(3762.06)	447.16	(1275.18)	
12	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1931.87	1931.87	1083.80	1931.87	1083.80	1083.80	
13	Earning Per equity Share (of Rs. 10/- each):							
a)	Basic	(5.61)	(14.96)	(10.14)	(19.47)	4.13	(11.76)	
b)	Diluted	(5.61)	(14.96)	(10.97)	(19.47)	4.13	(11.76)	

- Notes:
- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 10, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2021 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to review by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.
 - The above Financial Results are prepared after giving effect of Merger of Transferor company i.e. Nimbus Projects Limited with 9 Transferor companies (refer note no. 6) w.e.f. 01.04.2022 and all financial figures for the quarter ended 31.12.2025 have been re-casted accordingly.
 - Share of Profit / (loss) from Partnership Firm for the quarter ended 31.12.2025 is based on its financial results prepared under Indian Accounting Standards ("Ind AS"), which have been subjected to review by the respective Statutory Auditors of the Jointly controlled Partnership Firm.

Exceptional Income Rs. 1428.92 Lakh - In earlier years, Partnership Firm M/s IITL-Nimbus, The Express Park View has booked provision of construction penalty of Rs. 1572.47 in books of accounts which are related to phase I, II & III, however firm has received completion certificate till June 25. During the quarter Ended June 2025, Excessive provision of delayed construction penalty Rs. 1572.47 Lakh has been reversed and corresponding impact has been disclosed as Exceptional Income In Statement of Profit & Loss. Further, during the quarter ended December 2025, the Firm applied to GNDA for the completion certificate of balance constructions, pursuant to which the authority demanded a delayed construction penalty of ₹1.43 crore relating to Phase I, II and III. Consequently, the said penalty has been adjusted against the earlier reversal of provision, and the net impact has been disclosed as Exceptional Income in the Statement of Profit and Loss.

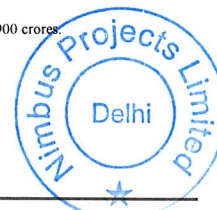
Projects Status of Completed & Ongoing Projects as on 31.12.2025 are as under:

Project Name	Current Status	Total Salable area (Sq. Ft.)	Total Sold area (Sq. Ft.)	Total Sale value - Sold area (Rs in Lakh)	Total Received value - Sold area (Rs in Lakh)
Express Park View	Completed	369000	369000	9250	9250
The Hyde Park	Completed	2576304	2575514	97899	97847
The Golden Palm	Completed	1620062	1612947	68774	68714
Express Park View - II	Ongoing	1999219	1880511	75137	66969
The Palm Village	Ongoing	1419632	1040955	77261	27330
Total		7984217	7478927	328321	270110

Pre Sales & Collection Highlights of M/s IITL-NIMBUS, THE ARISTA LUXE
Period - From Oct-25 to Dec-25 (Q3 Of FY 2025- 26)

Particulars	Q3 FY 25-26	Q3 FY 24-25	Growth
Presales Booking Value (INR Cr)	147.58	103.14	43%
Customer Collection (INR Cr)	75.87	21.46	254%

- During the quarter ended 30.09.2024, The Company has retired from Partnership Firm M/s Indogreen International, in which its Profit/ (Loss) share was 98%.
- The Company is developing a Project consisting of 4 towers (Towers 5,7,8 & 9) comprising 344 Flats along with club consisting a total of 12,161.97 Sq. mtr in IITL-Nimbus, The Arista Luxe Project located at Plot No. GH-01C, Sector 168, Noida, Uttar Pradesh (the "Project") as Co-Developer. The Company has applied to UP RERA to recognize the Company as promoter of the Project and UP RERA has recognised the company as Co-Promoter vide its letter dt. 19.07.2025. UP RERA has also extended the RERA Registration validity upto 23.01.2030 vide its letter dt. 22.07.2025. The Company has awarded the LOI on 20.01.2025, to carry out the Construction of Structure, Finishing and MEP Work of the Towers 5,7,8 & 9 of the "IITL Nimbus Arista Luxe" Project on Cost Plus Contract basis. Total Value of the Works Contract shall be approx. Rs. 350 Crore excluding GST. The Company has spent / made an Investment of Rs.278.97 Crore till 31.12.2025 in the said Project. Total Estimated Sale from above said project (IITL-Nimbus, The Arista Luxe) is Estimated to be Approx. 1600 Crores and Total Estimated cost of Project is Estimated to be Approx. 900 crores.



- 6 The Board of Directors of the Company, in their meeting held on 07th July, 2022 considered the proposal of amalgamation of 9 Transferor Companies with the Company, in order to create more opportunities and simplify the organizational structure. Post Amalgamation, All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Post Amalgamation, Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies.

Post Amalgamation Effect :

All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies. Net Worth of the company As on 31.12.2025 is Rs. 190.14 Crore.

- All Transferor Companies have filed their INC-28 Form on 06.05.2025 and Transferee Company has filed its INC-28 Form on 14.05.2025 and the same was approved on 22.08.2025. The Company in its board meeting held on 16.05.2025, approved the allotment of Equity Shares to the shareholders of Merged Companies. Company has filed Form PAS-3 on 23.05.2025 related to allotment of Equity shares to shareholders of Transferor companies and also filed an application with Bombay Stock Exchange on 27.05.2025 for Listing of allotted equity shares, which was approved on 07.08.2025.
- 7 BSE Limited has granted trading approval for 84,80,735 (Eighty-Four Lakh Eighty Thousand Seven Hundred Thirty-Five) equity shares of face value Rs.10/- each, bearing distinctive numbers 10838001 to 19318735, issued pursuant to the aforesaid Scheme of Arrangement for amalgamation. The said equity shares are permitted to be traded on BSE Limited with effect from Wednesday, December 31, 2025.
- 8 On 21-11-2025, the Central Government notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, the Code on Wages, 2019 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), subsuming various existing labour and industrial laws governing employee benefits during employment and post-employment period. Accordingly, the Company has assessed the financial implications based on an actuarial valuation in accordance with Ind AS 19 Employee Benefits read with FAQ issued by Institute of Chartered Accountants of India (ICAI), which has not resulted in any significant changes in gratuity and other employee benefits due to past service cost, in view of change in the definition of wages as per new labour codes.
- 9 Earning per share is not annualised for the quarter ended 31.12.2025, 30.09.2025 and 31.12.2024 and Nine months ended ended 31.12.2025 & 31.12.2024.
- 10 Previous period/year figures have been regrouped/recast wherever necessary.

Place: New Delhi
Date: 10.02.2026

For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276





Independent Auditor's Review Report on Consolidated unaudited Quarterly and Year to date Financial Results of Nimbus Projects Limited ('the Company') under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
NIMBUS PROJECTS LIMITED**

1. We have reviewed the accompanying Statement of the unaudited consolidated financial results ("the Statement") of **Nimbus Projects Limited** ("the Company") including its share of the profit/ loss and total comprehensive income of its associates for quarter ended 31st December, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Capital Infraprojects Private Limited	Associate
Nimbus (India) Limited	Associate
World Resorts Limited	Associate
Brothers Trading Private Limited	Associate
N.N. Financial Services Private Limited	Subsidiary
IITL-Nimbus, The Express Park View	Subsidiary
IITL-Nimbus, The Palm Village	Subsidiary
Pelican Reality Ventures Private Limited	Subsidiary

5. The Statement includes the financial statement of two associates, whose share of net profit after tax & other comprehensive income/ (Loss) of Rs. 183.09 lac and (Rs.2.34 lac), respectively, included in the consolidated financial results for the nine months period ended 31st December, 2025, is based on unaudited financial information of the associates which has not been reviewed by us. These financial information has been reviewed by other Statutory Auditors whose reports has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of these associates is based solely on the review report of the other Auditors and the



procedures performed by us pursuant to SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').

Our opinion is not modified in respect of the above matters.

6. We did not review the interim financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. 561.21 lakhs, total net profit/(loss) after tax of (Rs. 810.40 lakhs) and total comprehensive income of Rs. 0.00 lakhs for the nine months period ended December 31, 2025, as considered in the Statement.

Our opinion on the consolidated financial results is not modified in respect of matters mentioned in Para 5 and Para 6 with respect to our reliance on the work done by and the report of the other Auditors.

7. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

8. The Statement includes the results for the quarter ended December 31, 2025 being the balancing figure between the unaudited figures in respect of the nine-month period ended December 31, 2025 and the published unaudited 6 months figures up to the second quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: New Delhi
Date: 10th February, 2026

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N



Nawin K Lahoty
CA Nawin K Lahoty
Partner

Membership No. 056931

UDIN: 26056931QTZBXN4949

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. In Lakh)

Sr. No.	Particulars	CONSOLIDATED					
		THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	225.97	437.49	219.20	1,053.09	17,746.84	17,829.71
II	Other Income	(1,711.54)	2,196.65	(6,894.19)	604.35	3,945.36	5,133.63
III	Total Revenue (I+II)	(1,485.57)	2,634.14	(6,674.99)	1,657.44	21,692.20	22,963.34
IV	Expenses						
	a. Cost of Construction / Sales	104.42	126.67	420.38	310.99	17,764.16	17,736.71
	b. Employee benefit expense	235.95	198.48	129.90	637.07	372.29	524.31
	c. Finance Costs	244.55	223.16	282.48	683.07	581.80	1,102.71
	d. Depreciation & amortisation expense	47.05	22.84	25.15	102.02	65.19	108.81
	e. Share of Losses from joint venture Partnership Firms	132.65	123.09	(60.54)	412.77	(11.75)	(105.62)
	f. Other expenses	1,992.57	(567.54)	(11,108.05)	4,901.08	(9,847.63)	3,814.13
	Total Expenses (a+b+c+d+e+f)	2,757.19	126.71	(10,310.67)	7,047.00	8,924.07	23,181.04
V	Profit/(Loss) before Exceptional Items and tax, (III-IV)	(4,242.76)	2,507.43	3,635.68	(5,389.56)	12,768.13	(217.70)
VI	share of net profit/(loss) of investment in associates accounted for using equity method	(98.86)	280.39	3,512.03	(1,015.31)	8,371.63	7,262.98
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(4,341.62)	2,787.81	7,147.70	(6,404.87)	21,139.76	7,045.28
VIII	Exceptional items	(143.55)	-	-	1,428.92	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(4,485.18)	2,787.82	7,147.71	(4,975.96)	21,139.76	7,045.28
X	Tax Expenses						
	(a) Current tax	356.15	528.55	111.49	662.84	701.67	434.64
	(b) Earlier tax	(0.00)	11.46	0.48	11.46	8.61	8.40
	(c) Deferred tax	6.95	250.08	1,687.67	31.58	2,709.78	234.74
XI	Net Profit/(Loss) after tax (IX-X)	(4,122.08)	1,997.72	5,348.07	(5,681.83)	17,719.69	6,367.50
XII	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plan	1.05	(1.62)	(5.82)	(3.97)	(6.62)	5.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.28)	(0.04)	0.49	1.21	0.70	(0.04)
	(iii) Share of Other Comprehensive Income of Associates (Net of tax)	2.02	2.42	0.92	(3.77)	2.98	4.10
XIII	Total Comprehensive Income (XII-XIII)	(4,119.30)	1,998.47	5,343.66	(5,688.37)	17,716.74	6,376.70
XIV	Profit attributable to:						
	Owners of the parent	(4,095.37)	1,745.94	3,836.12	(5,228.50)	13,910.74	6,293.27
	Non-Controlling Interests	(26.71)	251.78	1,514.94	(453.33)	3,811.93	74.23
		(4,122.08)	1,997.72	5,351.05	(5,681.83)	17,722.66	6,367.50
XV	Other Comprehensive Income Attributable to:						
	Owners of the parent	3.01	0.85	(6.78)	(6.19)	(5.64)	8.93
	Non-Controlling Interests	(0.23)	(0.10)	(0.60)	(0.35)	(0.28)	0.27
		2.79	0.75	(7.38)	(6.54)	(5.92)	9.20
XVI	Total Comprehensive Income attributable to:						
	Owners of the parent	(4,092.36)	1,746.79	3,829.33	(5,234.69)	13,905.09	6,302.20
	Non-Controlling Interests	(26.94)	251.69	1,514.33	(453.68)	3,811.64	74.50
		(4,119.30)	1,998.47	5,343.66	(5,688.37)	17,716.74	6,376.70
XVII	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1,931.87	1,931.87	1,083.80	1,931.87	1,083.80	1,083.80
XVIII	Earning Per equity Share (of Rs. 10/- each):						
a)	Basic	(21.34)	18.43	49.35	(29.41)	163.50	58.75
b)	Diluted	(21.34)	13.21	49.35	(29.41)	163.50	58.75

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 10, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2021 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to review by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.
- The above Financial Results are prepared after giving effect of Merger of Transferree company i.e. Nimbus Projects Limited with 9 Transferor companies (refer note no. 6) w.e.f. 01.04.2022 and all financial figures for the quarter ended 31.12.2025 have been re-casted accordingly.

The consolidated financial statements of the company, its Subsidiaries and its associates have been prepared in accordance with the Ind AS 110 - 'Consolidated Financial Statements' as per the Companies (Indian Accounting Standards) Rules, 2021 as amended by the Companies (Indian Accounting Standards) Rules, 2016, notified under Section 133 of the Companies Act, 2013 ("the Act") and the other relevant provisions of the Act, w.e.f. 01.04.2022 and all financial figures for the quarter ended 31.12.2025 have been re-casted accordingly. Further during the year ended 31.03.2025, Company has also consolidated the financials of Partnership Firms namely IITL-Nimbus The Express Park View & IITL-Nimbus, The Palm Village, in which company holds 95% share due to relinquishment of its control by other Partner i.e. Nimbus Propmart Pvt. Ltd. who holds 5% share in both the Partnership Firms. Financial figures for the quarter ended 31.12.2025 have been re-casted accordingly.

The said financial results include the standalone results of the parent company, its subsidiaries viz. N.N. Financials Private Limited (consolidated), Pelican Realty Ventures Private Limited, IITL Nimbus The Palm Village and IITL-Nimbus, The Express Park View II collectively referred as 'Group' and its Associates viz., Capital Infraprojects Private Limited, Brothers Trading Private Limited and consolidated results of World Resorts Limited & Nimbus (India) Limited.
- Share of Profit / (loss) from Partnership Firm for the quarter ended 31.12.2025 is based on its financial results prepared under Indian Accounting Standards ("Ind AS"), which have been subjected to review by the respective Statutory Auditors of the Jointly controlled Venture Partnership Firm.

Exceptional Income Rs. 1428.92 Lakh, In earlier years, Partnership Firm M/s IITL Nimbus The Express Park View has booked provision of construction penalty of Rs. 1572.47 in books of accounts which are related to phase I, II & III, however firm has received completion certificate till June 25. During the quarter Ended June 2025, Excessive provision of delayed construction penalty Rs. 1572.47 Lakh has been reversed and corresponding impact has been disclosed as Exceptional Income in Statement of Profit & Loss. Further, during the quarter ended December 2025, the Firm applied to GNIDA for the completion certificate of Balance Constructions, pursuant to which the authority demanded a delayed construction penalty of ₹1.43 crore relating to Phase I, II and III. Consequently, the said penalty has been adjusted against the earlier reversal of provision, and the net impact has been disclosed as Exceptional Income in the Statement of Profit and Loss.



4 Projects Status of Completed & Ongoing Projects as on 31.12.2025 are as under

Project Name	Current Status	Total Saleable area (Sq. Ft.)	Total Sold area (Sq. Ft.)	Total Sale value - Sold area (Rs. in Lakh)	Total Received value - Sold area (Rs in Lakh)
Express Park View	Completed	369000	369000	9250	9250
The Hyde Park	Completed	2576304	2575514	97899	97847
The Golden Palm	Completed	1620062	1612947	68774	68714
Express Park View - II	Ongoing	1999219	1880511	75137	66969
The Palm Village	Ongoing	1419632	1040955	77261	27330
Total			74,78,927	3,28,321	2,70,110

**Pre Sales & Collection Highlights of M/s IITL NIMBUS, THE ARISTA LUXE
Period - From Oct-25 to Dec-25 (Q3 Of FY 2025- 26)**

Particulars	Q3 FY 25-26	Q3 FY 24-25	Growt h
Presales Booking Value (INR Cr)	147.58	103.14	43%
Customer Collection (INR Cr)	75.87	21.46	254%

- 5 During the quarter ended 30.09.2024, The Company has retired from Partnership Firm M/s Indogreen International, in which its Profit/ (Loss) share was 98%.
The Company is developing a Project consisting of 4 towers (Towers 5,7,8 & 9) comprising 344 Flats along with club consisting a total of 12,161.97 Sq. mtr in IITL Nimbus Arista Luxe Project located at Plot No. GH-01C , Sector 168, Noida, Uttar Pradesh (the 'Project') as Co-Developer. The Company has applied to UP RERA to recognize the Company as promoter of the Project and UPRERA has recognised the company as Co-Promoter vide its letter dt. 19.07.2025. UPRERA has also extended the RERA Registration validity upto 23.01.2030 vide its letter dt. 22.07.2025. The Company has awarded the LOI on 20.01.2025, to carry out the Construction of Structure, Finishing and MEP Work of the Towers 5,7,8 & 9 of the "IITL Nimbus Arista Luxe" Project on Cost Plus Contract basis. Total Value of the Works Contract shall be approx. Rs. 350 Crore excluding GST. The Company has spent / made an Investment of Rs.278.97 Crore till 31.12.2025 in the said Project.
- 6 Total Estimated Sale from above said project IITL Nimbus Arista Luxe) is Estimated to be Approx. 1600 Crores and Total Estimated cost of Project is Estimated to be Approx. 900 crores.
- 7 The Board of Directors of the Company, in their meeting held on 07th July, 2022 considered the proposal of amalgamation of 9 transferor Companies with the Company, in order to create more opportunities and simplify the organizational structure. Post Amalgamation, All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Post Amalgamation, Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies.
- Post Amalgamation Effect :**
All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies. Net Worth of the company As on 31.12.2025 is Rs. 191.79 Crore.
- All Transferor Companies have filed their INC-28 Form on 06.05.2025 and Transferee Company has filed its INC-28 Form on 14.05.2025 and the same was approved on 22.08.2025. The Company in its board meeting held on 16.05.2025, approved the allotment of Equity Shares to the shareholders of Merged Companies. Company has filed Form PAS-3 on 23.05.2025 related to allotment of Equity shares to shareholders of Transferor companies and also filed an application with Bombay Stock Exchange on 27.05.2025 for Listing of allotted equity shares, which was approved on 07.08.2025.
- 8 BSE Limited has granted trading approval for 84,80,735 (Eighty-Four Lakh Eighty Thousand Seven Hundred Thirty-Five) equity shares of face value Rs.10/- each, bearing distinctive numbers 10838001 to 19318735, issued pursuant to the aforesaid Scheme of Arrangement for amalgamation. The said equity shares are permitted to be traded on BSE Limited with effect from Wednesday, December 31, 2025.
- 9 On 21-11-2025, the Central Government notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, the Code on Wages, 2019 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), subsuming various existing labour and industrial laws governing employee benefits during employment and post-employment period. Accordingly, the Company has assessed the financial implications based on an actuarial valuation in accordance with Ind AS 19 Employee Benefits read with FAQ issued by Institute of Chartered Accountants of India (ICAI), which has not resulted in any significant changes in gratuity and other employee benefits due to past service cost, in view of change in the definition of wages as per new labour codes.
- 10 The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.
- 11 Earning per share is not annualised for the quarter ended 31.12.2025, 30.09.2025 and 31.12.2024 and Nine months ended 31.12.2025 & 31.12.2024.
- 12 Previous Year figures have been regrouped/recast wherever necessary.

Place: New Delhi
Date: 10.02.2026

For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276

