

Annexure - A

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

DETAILS OF ACQUISITION OF EQUITY SHARES BY WAY OF PREFERENTIAL ALLOTMENT

Name of Acquirer and PAC	Pre- holding on fully diluted basis			Equity Shares Acquired	Post-Holding on fully diluted basis		
	No of Shares/ Voting Rights	No. Of Convertible Warrants Outstanding	% w.r.t. total share capital of TC on fully diluted basis	No of Equity Shares acquired	No of Shares/ Voting Rights	No. of Convertible Warrants Outstanding	% w.r.t. total share capital of TC on fully diluted basis
Piyushbhai Natvarlal Patel	20,19,593	22,92,436	14.03	NIL	20,19,593	22,92,436	14.03
Anilaben Piyushbhai Patel	25,42,325	22,92,436	15.74	4,23,280	29,65,605	18,69,156	15.74
Shrinal Piyushbhai Patel	24,15,210	NIL	7.86	NIL	24,15,210	NIL	7.86
Mirali Hemantbhai Patel	26,66,494	NIL	8.68	NIL	26,66,494	NIL	8.68
Marutbhai Dineshchandra Patel	1,54,100	NIL	0.50	NIL	1,54,100	NIL	0.50
Total	97,97,722	45,84,872	46.81	4,23,280	1,02,21,002	41,61,592	46.81

Anila P. Patel

Anilaben Piyushbhai Patel
Promoter and Representative of Promoters Group

Date: 23rd March 2026

Place: Ahmedabad

Anilaben Piyushbhai Patel

House: 17 Shan, Beverley Hills,
Borsad-388540, Gujarat, India

23rd March 2026

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001
SCRIP CODE: 531109

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
SYMBOL: ISHANCH

Sub: **DISCLOSURE UNDER REGULATION 29(2) OF THE SECURITIES EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011.**

Ref: **ISHAN DYES AND CHEMICALS LIMITED**

Dear Sir,

I, Anilaben Piyushbhai Patel, as a Promoter and representative of Promoters Group of **Ishan Dyes and Chemicals Limited** hereby submit requisite disclosure under Regulation 29(2) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended from time to time-Intimation to Stock Exchanges in respect of Acquisition of in aggregate 4,23,280 Equity Shares of face value of Rs. 10/- each of **Ishan Dyes and Chemicals Limited** ("the Company") by Mrs. Anilaben Piyushbhai Patel (4,23,280 Equity Shares) vide allotment made by the Board of Directors of the Company at their meeting held on 21st March 2026 through conversion of Convertible Equity Warrants allotted in pursuant to Preferential Allotment.

Kindly take the same on your records and acknowledge the Receipt.

Yours faithfully,

Anila P. Patel

Anilaben Piyushbhai Patel
Promoter and Representative of Promoters Group

Date: 23rd March 2026

Place: Ahmedabad

CC:

To
Company Secretary and Compliance Officer
M/S ISHAN DYES & CHEMICALS LIMITED
18, G.I.D.C ESTATE,
PHASE - 1, VATVA,
AHMEDABAD - 382445
EMAIL: CS.ISHANDYES@GMAIL.COM

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A Details of the Acquisition

1.	Name of the Target Company (TC)	ISHAN DYES AND CHEMICALS LIMITED CIN: L24110GJ1993PLC020737		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: 1. Anilaben Piyushbhai Patel. PAC 1. Piyushbhai Natvarlal Patel. 2. Shrinal Piyushbhai Patel. 3. Mirali Hemantbhai Patel. 4. Marutbhai Dineshchandra Patel.		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited. 2. National Stock Exchange of India Limited (NSE).		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
6.	<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-

7.	<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered /invoked/released by the acquirer	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-
8.	<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) Shares encumbered with the acquirer b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Please refer Annexure-A		
	Total (a+b+c+d)	-	-	-
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of in aggregate 4,23,280 Equity Shares of face value of Rs. 10/- each by way of Conversion of Convertible Equity Warrants allotted in pursuant to Preferential Allotment		
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21st March 2026		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 26,14,04,170/- divided into 2,61,40,417 Equity shares of Rs. 10/- each.		

12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 26,56,36,970/- divided into 2,65,63,697 Equity shares of Rs. 10/- each.
13.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 30,72,52,890/- divided into 3,07,25,289 Equity shares of Rs. 10/- each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Anilaben P. Patel

Anilaben Piyushbhai Patel
Promoter and Representative of Promoters Group

Date: 23rd March 2026
Place: Ahmedabad