

Vistar Amar Limited

Head Office: Survey No. 1943, Mangalkunj, Railway Station Road, Opp Balashram, Porbandar, Gujarat – 360575

Factory Address: Plot/ Phase No. 45/2, At Bhalpara GIDC, Tal. Veraval, Dist, Gir Somnath, Gujarat – 362266

Website: www.vistaramar.com, **CIN No.:** L05000GJ1983PLC149135,

Email ID: vistaramarLtd@gmail.com, roc.shubhra@gmail.com **Mobile Nos.:** +91 87802 29519, +91 97231 02201

Dated: 18-02-2025

To
Listing Department
BSE Limited (“BSE”)
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to **Regulation 30** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and **sub-para 20 of Para A of Part A of Schedule III**, we wish to inform that:

BSE Limited had levied a fine of **₹5,42,800/- (Rupees Five Lakh Forty-Two Thousand Eight Hundred only), inclusive of GST**, on the Company for an **alleged non-compliance with Regulation 17(1)** of the Listing Regulations relating to the composition of the Board of Directors for the **quarter ended September 30, 2025**.

In response thereto, the Company submitted a **waiver application** to BSE Limited, along with the prescribed **waiver processing fee of ₹10,800/- (inclusive of GST)**. Pending disposal of the waiver application, and **without prejudice to its rights and contentions**, the Company paid the fine amount of **₹5,42,800/- (inclusive of GST) on December 19, 2025**.

The Company has now received an **email communication dated February 18, 2026**, from BSE Limited, intimating that the **waiver application has been rejected**.

The Company further confirms that the **composition of the Board of Directors is in compliance with Regulation 17(1) of the Listing Regulations with effect from the quarter ended December 31, 2025**, and continues to remain compliant thereafter.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of Listing Regulations are as follows:

Sr. No.	Particulars	Details
1.	Name of the authority	BSE Limited (“BSE”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a notice dated November 28, 2025 from BSE Limited intimating the levy of a penalty of ₹5,42,800/- (Rupees Five Lakh Forty-Two Thousand Eight Hundred only), inclusive of GST, for an alleged non-compliance with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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		Subsequently, the Company submitted a waiver application to BSE Limited in respect of the said penalty. Thereafter, the Company received an email communication dated February 18, 2026, from BSE Limited, informing that the waiver application was not accepted and that the penalty of ₹5,42,800/- (inclusive of GST) stands confirmed.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	18 th February, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>BSE Limited has alleged that the Company was not in compliance with the requirements of Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the composition of the Board of Directors, for the quarter ended September 30, 2025.</p> <p>In this connection, BSE Limited, vide its email communication dated February 18, 2026, informed the Company that the waiver application submitted in respect of the said alleged non-compliance was not accepted.</p> <p>The Company has already paid the applicable fine on December 19, 2025, without prejudice to its rights and contentions.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None, there is no material impact on financials, operations or other activities of the Company.

You are requested to kindly take the above information on record.

Thanking You

Yours Faithfully,

For Vistar Amar Limited

Poonam Mor

Company Secretary and Compliance Officer